



Town of Johnstown

TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE:	January 4, 2023
SUBJECT:	2023 – 2032 Capital Improvement Plan
ACTION PROPOSED:	Consider Approval of the 10-Year Capital Improvement Plan
ATTACHMENTS:	1. Capital Improvement Plan 2023 to 2032
PRESENTED BY:	Devon McCarty, Interim Finance Director

AGENDA ITEM DESCRIPTION:

A capital improvement plan (CIP) is a community planning and fiscal management tool used to coordinate the location, timing and funding of capital improvements over a multi-year period. The goal of the CIP is to create a logical, data-driven, comprehensive, integrated and transparent capital investment strategy that addresses infrastructure needs, reflects community values, supports Town operations, programs and services and exemplifies financial and environmental best practices. By providing funding for strategic investments at a given time and location, the CIP helps ensure that development occurs consistent with a community's plans and visions.

The development of the Town of Johnstown CIP plays an important role in the Town's budget process. The upcoming year(s) of the CIP provides guidelines for near-term capital needs that were considered when building the Town's 2023 Capital Budget. The Town of Johnstown's CIP is a ten-year plan that attempts to identify the needs of the community and indicates where the funding will need to originate during that ten-year period. In general, only projects/items that cost more than \$5,000 and have a useful life in excess of three years are included in the Town's CIP. Capital improvements refer to major, non-recurring physical expenditures such as land, buildings, public infrastructure, equipment and vehicles. The CIP is reviewed and updated on an annual basis and was presented to Council during the budget process. The current year CIP mirrors the capital projects approved in the FY2023 budget.

The CIP was developed with input from each department and their respective teammates within each department. We believe this document represents the needs of the organization for the

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benefit of the community. It is important to keep in mind that this is a living document as priorities and conditions can change from time to time based on realized weaknesses, opportunities, and unforeseen natural disasters to Town infrastructure.

LEGAL ADVICE:

Not Applicable

FINANCIAL ADVICE:

The CIP reflects long-term financial priorities of the Town related to capital projects.

RECOMMENDED ACTION: Approve the Johnstown 2023 – 2032 Capital Improvement Plan as presented.

SUGGESTED MOTIONS:

For Approval

I move to approve the Johnstown 2023 – 2032 Capital Improvement Plan as presented.

For Denial

I move we deny the Johnstown 2023 – 2032 Capital Improvement Plan as presented.

Reviewed and Approved for Presentation,



Town Manager