



Town of Johnstown

TOWN COUNCIL CONSENT AGENDA COMMUNICATIONS

AGENDA DATE: April 3, 2023

SUBJECT: Resolution 2023 – 19, Amending the Fiscal Year 2022 Budget

ATTACHMENTS: 1. Resolution 2023-19

PRESENTED BY: Devon McCarty, Finance Director

AGENDA ITEM DESCRIPTION:

Enclosed for review and consideration is Resolution 2023-19, which will modify the 2022 budget recognizing an increase in sales tax revenues, an increase in building permits, an increase in operating expenses, and ensure that the Town is in compliance with C.R.S. 29-1-110.

The proposed changes include the following:

Street and Alley Fund

On July 6, 2022, Town Council approved an alternative project scope to the Pavement Maintenance Program to include the full depth milling and overlay of Parish Avenue from County Road 46.5 to County Road 40. The approved request was for \$3,000,000 to complete the work and noted that a budget amendment would be necessary with the addition of the project. The attached resolution increases the expenses and appropriations in the Street and Alley Fund by \$3,000,000 to cover the additional costs to the Pavement Maintenance Program.

Recreation Center Fund

The Colorado Department of Local Affairs awarded the Town with a grant, Pools Special Initiative 2022 (PSI). The PSI awarded \$25,000 towards recruitment and retention efforts for public swimming pool employees. The attached resolution increases both the budgeted revenues and expenditures by the \$25,000 in the Recreation Center Fund.

LEGAL ADVICE:

The Town Attorney drafted the Resolution.

The Community That Cares

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FINANCIAL ADVICE:

The recommended amendments will increase the accuracy of the financial information and ensure compliance with state law.

RECOMMENDED ACTION: Approve Resolution 2023-19 as presented.

Reviewed and Approved for Presentation,



Town Manager

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