TOWN OF JOHNSTOWN, COLORADO RESOLUTION NO. <u>2023-30</u>

ALLOCATING REVENUES COLLECTED FROM THE LIBRARY AND CULTURAL FACILITIES DEVELOPMENT FEE BETWEEN LIBRARY AND CULTURAL PURPOSES

WHEREAS, the Town of Johnstown, Colorado ("Town") is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town's Home Rule Charter; and

WHEREAS, the Town Council is vested with authority to administer the affairs of the Town; and

WHEREAS, by Ordinance 2021-221, as set forth in Section 17-227 of the Johnstown Municipal Code, the Town Council adopted an amended Library and Cultural Facilities Development Fee; and

WHEREAS, the Town Council desires to equitably allocate the revenue collected from the Library and Cultural Facilities Development Fee between library and cultural purposes; and

WHEREAS, the Town Council finds that adoption of this Resolution is in the best interests of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT:

<u>Section 1.</u> Revenues collected from the Library and Cultural Facilities Development Fee shall be allocated as follows:

Library - 50%; Public Art - 40%; and Historical Society - 10%.

Section 2. This Resolution shall be effective October 1, 2023.

PASSED, SIGNED, APPROVED, AND ADOPTED THIS ____ day of August, 2023.

ATTEST:

TOWN OF JOHNSTOWN, COLORADO

By:_

Troy D. Mellon, Mayor

By:_

Hannah Hill, Town Clerk