TOWN OF JOHNSTOWN, COLORADO RESOLUTION NO. <u>2022-46</u>

RESOLUTION APPROVING THE ECONOMIC INCENTIVE AGREEMENT BETWEEN THE TOWN OF JOHNSTOWN AND GROSBOLL COOKIES, LLC

WHEREAS, the Town of Johnstown, Colorado (the "Town") is a Colorado home rule municipality, duly organized and existing under the laws of the State of Colorado and the Town's Home Rule Charter; and

WHEREAS, the Town Council is vested with authority to administer the affairs of the Town; and

WHEREAS, Grosboll Cookies, LLC ("Grosboll Cookies"), is leasing, or intends to lease, the real property at 16 South Parish Avenue, Johnstown, CO 80534; and

WHEREAS, Grosboll Cookies desires to operate a retail establishment known as "Mary's Mountain Cookies" (the "Project"); and

WHEREAS, to facilitate the development of the Project, Grosboll Cookies has requested that the Town provide certain economic incentives; and

WHEREAS, Colorado municipalities are entitled to encourage new and expanded retail development through inducements and incentives; and

WHEREAS, the Town Council finds that the Project will serve a public use and promote the health, safety, prosperity, security and general welfare of the citizens of the Town and that approval of the Economic Incentive Agreement between the Town and Grosboll Cookies is in the best interests of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO, THAT the Town Council hereby approves the Economic Incentive Agreement between the Town of Johnstown and Grosboll Cookies, LLC, attached hereto and incorporated herein by reference as <u>Exhibit A</u>.

PASSED, SIGNED, APPROVED, AND ADOPTED this 21st day of November 2022.

TOWN OF JOHNSTOWN

BY:_____

Gary Lebsack, Mayor

ATTEST:

Hannah Hill, Town Clerk