

RESOLUTION 2022-08

**A RESOLUTION OF THE TOWN OF JOHNSTOWN, COLORADO,
AMENDING REVENUES AND EXPENDITURES FOR THE FISCAL YEAR 2021
BUDGET**

WHEREAS, on December 14, 2020, the Town Council adopted, by Resolution No. 2020-39, the Fiscal Year 2021 Budget (“2021 Budget”); and

WHEREAS, revenues and expenditures have been evaluated and are being adjusted for the 2021 operating budget to increase clarity of information and improve the quality of usefulness of such information in the decision-making process; and

WHEREAS, the Town received a grant in the amount of \$1,910,007 from the Federal Government; and

WHEREAS, the Town Council agrees to modify revenues and agrees to modify appropriated expenditures for the 2021 Budget, ensuring the budget will be in balance and that authorized budgeted revenues and expenditures are amended, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF JOHNSTOWN, COLORADO:

Revenues

Section 1. General Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2021 General Fund revenues from sales taxes are hereby increased from \$5,896,405 to \$10,258,133 to reflect an increase in revenues collected from sales taxes.

Section 2. Water Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2021 Water Fund federal grant revenues are hereby increased from \$0 to \$1,910,007, to reflect the receipt of federal grant monies from the Coronavirus State and Local Recovery Funds.

Expenditures

Section 3. Tax Allocation Fund:

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2021 Tax Allocation Fund expenditure appropriations are hereby increased from \$440,000 to \$615,460 to reflect an increase in sales tax revenue collection and reimbursements for existing agreements.

Section 4. Recreation Center Fund

Whereas, the Town Council of the Town of Johnstown determines that the Fiscal Year 2021 Recreation Center Fund expenditure appropriations are hereby increased from \$500,000 to \$500,001 to reflect an adjustment for rounding.

Section 2. Effective Date. This resolution shall become effective immediately upon adoption.

Section 3. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 4. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

ADOPTED THIS 21st DAY OF MARCH, 2022.

TOWN OF JOHNSTOWN

BY: _____
Gary Lebsack, Mayor

ATTEST:

Diana Seele, Town Clerk