

450 S. Parish Avenue Johnstown, CO 80534 970.587.4664 JohnstownCO.gov

March 5, 2024

Gillam Development Corporation Attn: Bruce W. Gillam 100 Rolling Hills Ranch Dr. Johnstown, CO 80534

Re: Town of Johnstown Permit Fee Credit

Dear Mr. Gillam:

As partial consideration for the sale of the real property known as Lot 1, Country Acres Tenth Filing, Town of Johnstown, County of Weld, State of Colorado, and by legal description as "Lot 1 COUNTRY ACRES 10TH FG," and street address as 1106 Sandra Drive, consisting of approximately .139 acres, and of the real property known as Outlot A, Country Acres Tenth Filing, Town of Johnstown, County of Weld, State of Colorado, and by legal description as "OUTLOT A COUNTRY ACRES 10TH FG," consisting of approximately .178 acres (collectively, the "Property"), by Gillam Development Corporation, a Colorado corporation ("Gillam"), to the Town of Johnstown, a Colorado home rule municipality ("Town"), the Town hereby provides a permitting fee credit to Gillam Development Corporation in the amount of Twenty-Six Thousand Nine Hundred Sixty-Three Dollars and Forty-Four Cents (\$26,963.44) ("Permit Credit").

The Permit Credit may be used to offset building permit, water tap or sewer tap fees that may be due and owing to the Town on or after the Town's purchase of the Property and may be used by Gillam or a successor or assign of Gillam upon the written consent of Gillam.

Regards,

Matthew S. LeCerf Town Manager

The Community that Cares