



450 S. Parish Avenue  
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JohnstownCO.gov

## TOWN COUNCIL AGENDA COMMUNICATIONS

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**AGENDA DATE:** March 4, 2024

**SUBJECT:** Resolution 2024-13: Approving the Purchase and Sale Agreement By and Between the Town Of Johnstown and Bruce Gillam Development Corporation and/or its Successors or Assigns for the Purchase of Real Property Known As Lot 1 and Outlot A, Country Acres Tenth Filing Town of Johnstown, County of Weld, State of Colorado, Consisting of Approximately .317 Acres

**ACTION PROPOSED:** Consideration of Resolution 2024-13 Authorizing the Purchase of Real Property

**ATTACHMENTS:**

1. Resolution 2024-13
2. Exhibit A – Purchase and Sale Agreement

**PRESENTED BY:** Matt LeCerf, Town Manager

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### AGENDA ITEM DESCRIPTION:

Enclosed for your review and consideration is Resolution 2024-13. This resolution will approve and authorize the Purchase and Sale Agreement to acquire Lot 1 and Outlot A, Country Acres Tenth Filing owned by Gillam Development Corporation. The agreed purchase price for the land is \$335,000. The property consists of 0.317 acres and will ultimately be developed to enhance storm water management. Closing on the land is expected sometime in the month of March, 2024.

The documents presented authorize the Town Manager to complete and execute all necessary documents for the purchase. As a note, the document has been provided to the Seller, but given the short lead time for review of this document, we are requesting the ability of Staff to make any minor changes to the document provided they do not substantially change the intent if necessary.

*The Community that Cares*

**STRATEGIC PLAN ALIGNMENT:**

Organizational Excellence & Public Trust

- *Strengthen public trust and confidence*
- *Engage, inform and involve the community*
- Natural & Built Environment
  - *Invest in, enhance, and conserve our parks, open spaces, agricultural areas and natural environment*
  - *Support a broad range of housing options*
- Quality Infrastructure & Facilities
  - *Establish and maintain levels of service*
  - *Ensure future viability of infrastructure and facilities*
  - *Repair and maintain existing infrastructure, facilities and equipment*

**LEGAL ADVICE:**

The Town Attorney drafted the PSA and its associated documents.

**FINANCIAL ADVICE:**

NA

**RECOMMENDED ACTION:** Approve Resolution 2024-13 authorizing the Purchase and Sale Agreement.

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**SUGGESTED MOTIONS:**

**For Approval:** I move to approve Resolution 2024-13 as presented and authorize the Town Manager and Town Attorney to administratively approve the Purchase and Sale Agreement, if changes are necessary.

**For Denial:** I move to deny Resolution 2024-13 as presented.

*Reviewed and Approved for Presentation,*



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Town Manager