

Exhibit B
Town of Johnstown 2025 Amended Proposed Budget Changes

General Fund – There has been an increase in fund balance of \$64,805. The changes are detailed as follows:

Description	Impact
Revenues – 2024 year-end projections increased (royalties, licenses, impact fees, property tax, use tax, lodging tax, and \$50.7M transfer to water fund moved to 2025)	\$ 50,780,315
Expenses – 2024 year-end projections increased (misc.)	(15,510)
Revenues – 2025 decreased – \$50.7M transfer to water fund moved from 2024 to 2025	(50,700,000)

Conservation Trust – There has been an increase in fund balance of \$600 due to increased revenues in 2024.

Arts & Culture Fund – There has been an increase in fund balance of \$90,000 due to increased revenues in 2024.

Parks & Open Space – There has been an increase in fund balance of \$83,719. The changes are detailed as follows:

Description	Impact
Revenues – 2024 year-end projections increased (grants, cemetery lots, and interest)	\$ 116,059
Expenses – 2024 year-end projections increased	(32,340)

Street & Alley – There has been an increase in fund balance of \$674,109. The changes are detailed as follows:

Description	Impact
Revenues – 2024 year-end projections increased (taxes, road & bridge, permits)	\$ 629,709
Expenses – 2024 year-end projections decreased	44,400

Capital Projects – There has been an increase in fund balance of \$175,000.

Description	Impact
Revenues – 2024 year-end projections increased	\$ 225,000
Revenues – 2025 decreased - \$50K transfer for use tax to Tax Allocation Fund	(50,000)

Tax Allocation – There have been no changes.

Water Fund – There has been an increase in fund balance of \$4,133,672. The changes are detailed as follows:

Description	Impact
Fund Balance – Restricted funds of \$642K have been included in ending Fund Balance	\$ 642,000
Revenues – 2024 year-end projections decreased (\$50.7M transfer from General Fund was moved to 2025, \$1.87M increase in water sales revenue, \$846K increase in impact fee revenues, \$894,500 increase in interest revenues, and misc.)	(46,922,632)
Expenses – 2024 year-end projections increased (capital equipment and misc.)	(210,696)
Revenues – 2025 increased – \$50.7M transfer from General Fund was added	50,700,000
Expenses – 2025 increased – \$75K for DAF infrastructure	(75,000)

Sewer Fund – There has been an increase in fund balance of \$2,993,072. The changes are detailed as follows:

Description	Impact
Revenues – 2024 year-end projections increased (tap fees, inspection fee, and interest)	\$ 2,013,500

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Expenses – 2024 year-end projections increased	(20,428)
Revenues – 2025 increased – interest increased \$1M	1,000,000

Drainage – There has been an increase in fund balance of \$64,650. The changes are detailed as follows:

Description	Impact
Revenues – 2024 year-end projections increased (impact fees and interest)	\$ 68,350
Expenses – 2024 year-end projections increased	(3,700)

Cemetery Perpetual – There has been an increase in fund balance of \$2,800 due to increased revenue projections for 2024.

Library Fund – There has been a decrease in fund balance of \$3,245,200 due to the addition of the 2025 Revenue and Expenditures to the budget document.

Recreation Center – There has been a decrease in fund balance of 23,587. The changes are detailed as follows:

Description	Impact
Revenues – 2024 year-end projections increased (transfer in from GF)	\$ 27,967
Expenses – 2024 year-end projections increased (building maintenance)	(51,554)