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TOWN COUNCIL CONSENT AGENDA COMMUNICATIONS

AGENDA DATE: November 4, 2024

SUBJECT: Contract to Buy and Sell Real Estate (Letford Property)

ATTACHMENTS: 1. Contract to Buy and Sell Real Estate (Commercial)

PRESENTED BY: Matt LeCerf, Town Manager

AGENDA ITEM DESCRIPTION:

Enclosed for your review and consideration is a Contract to Buy and Sell Real Estate (Commercial). This contract is specifically to acquire/receive the former Letford Elementary School Site. The Town recently engaged with an environmental engineer to review the demolition and cleaning of the old elementary site as part of its due diligence. As part of this review, it has been determined that the property was properly mitigated of environmental impacts – specifically the asbestos. Signing of the contract will enable for the Town to accept the property by order of a quit claim deed once approved by the Johnstown-Milliken RE-5J School District. No funds will be changing hands as part of this transaction.

This completes the exchange of property that was planned and approved several years ago as part of the construction of the Elwell Elementary School and the Town donating the ~10 acres of property in the Clearview Subdivision. The property the Town will accept is part of the master park site planning for Letford and Centennial Parks.

STRATEGIC PLAN ALIGNMENT:

- Safe & Welcoming community
 - *Partner in creating more community based, community service and action opportunities*
 - *Create arts and culture opportunities that connect the community*
- Natural & Built Environment

The Community that Cares

- *Invest in, enhance, and conserve our parks, open spaces, agricultural areas and natural environment*

LEGAL ADVICE:

The Town Attorney has reviewed the contract presented this evening.

FINANCIAL ADVICE:

NA

RECOMMENDED ACTION: Staff supports approval of the Contract to Buy and Sell Real Estate (Letford Property).

Reviewed and Approved for Presentation,



Town Manager