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TOWN COUNCIL AGENDA COMMUNICATIONS

AGENDA DATE: November 4, 2024

SUBJECT: Public Hearing: Amended Proposed 2025 Budget

ACTION PROPOSED: No Action – Public Hearing Only

ATTACHMENTS:

1. Exhibit A – FY 2025 Proposed Budget
2. Exhibit B – FY 2025 Proposed Changes
3. Exhibit C – 10 Year CIP
4. Staff Presentation

PRESENTED BY: Mitzi McCoy, Deputy Town Manager

AGENDA ITEM DESCRIPTION:

The Town of Johnstown Home Rule Charter, Section 12.5, and Colorado Revised Statutes 29-1-108(1) require that a public hearing be held at a regular meeting of the Town Council to give interested citizens an opportunity to file or register objections or suggestions thereto at any time prior to the adoption of the 2025 Budget.

The original proposed 2025 budget was presented to the Town Council on September 30, 2024, and October 15, 2024. The proposed budget that was originally presented to the Town Council has been amended to reflect Council suggestions, updates to revenue projections as well as other changes that better reflect the current and expected future financial position of the Town.

The amended 2025 Proposed Budget includes several important features including the continuation of core services provided by the Town, including police services, planning services, water, sewer, and storm utility services, parks and open space maintenance, cemetery maintenance, municipal courts, transportation networks, infrastructure, building and construction oversight, and various administrative duties including human resources, finance and administration.

In addition to the core services, a number of capital items that will produce significant outcomes for the community are also addressed in the budget. These improvements are a result of the Council goals and objectives and implementation of the various plans that have been developed

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with the Council, Staff and most importantly, the Community. Some of the more notable items that have been included in the budget are as follows:

- General Fund
 - Completion of the Police Department expansion project
 - Design of a new Senior Center
 - Construction of a Development Services building
 - Pond improvements
- Arts& Culture Fund
 - Art Project for community
- Parks and Open Space Fund
 - Trail development
 - Playground improvements
 - Completion of the Parks Master Plan
 - Pioneer Ridge irrigation replacement
 - Tree program
- Street and Alley Fund
 - Street maintenance program
 - Alley resurfacing program
 - Street improvements at SH60 and CR13
 - Roosevelt Roundabout construction
- Capital Projects Fund
 - EV charger installation
 - Alleyway improvements downtown
 - Park development
 - Historic improvements
 - LED signage
- Water Fund
 - Construction of the water treatment plant expansion
 - Installation of a raw water transmission line
- Storm Water Fund
 - Maestas Street drainage improvements
 - Stormwater Master Plan
 - MS4 permit plans and standards
- Sewer Fund
 - Construction on Central Wastewater Treatment Plant
 - Infrastructure expansion

While service delivery is either maintained at a consistent level or improved, we expect expenditures to increase when measured across all funds. Managing this increase is only possible when revenues and existing fund balance exceed the project expenditures. Should revenues not come in as expected, it is possible that these expenditures could change and be decreased. As always, we will monitor these on a continuous basis for any abnormalities.

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The budget parallels the methods of accounting used for the Town's funds. Modified accrual basis is used for all governmental fund operations. Proprietary and fiduciary funds use full accrual basis. Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available and expenditures are recorded when a liability is incurred except for debt service and compensated absences. Under the full accrual basis of accounting, revenues are recorded when earned and that expenditures are recorded when a liability is incurred without consideration of the timing of related cash flows. The basis of accounting used in the budget is the same basis of accounting used in the financial statements. The figures presented in the budget represent the estimated cash balances for the budget year 2025.

STRATEGIC PLAN ALIGNMENT:

Organizational Excellence & Public Trust

- *Strengthen public trust and confidence*
- *Engage, inform and involve the community*
- *Be an employer of choice that attracts dedicated team members, passionate about Johnstown*
- **Safe & Welcoming community**
 - *Provide and maintain public safety services and awareness in our community*
 - *Partner in creating more community based, community service and action opportunities*
 - *Create arts and culture opportunities that connect the community*
 - *Grow an open, inclusive environment where all residents have the opportunity to flourish*
- **Healthy & Resilient Economy**
 - *Invest in the development of a vibrant and interconnected downtown*
 - *Drive projects and initiatives that promote Johnstown as a premier destination for business*
 - *Cultivate local and regional partnerships that ensure the long-term success and growth of Northern Colorado*
 - *Support the local labor market and work with partners to grow diverse employment opportunities*
- **Natural & Built Environment**
 - *Invest in, enhance, and conserve our parks, open spaces, agricultural areas and natural environment*
 - *Expect and encourage community centered design*
 - *Support a broad range of housing options*
- **Quality Infrastructure & Facilities**
 - *Establish and maintain levels of service*
 - *Ensure future viability of infrastructure and facilities*
 - *Repair and maintain existing infrastructure, facilities and equipment*

LEGAL ADVICE:

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A public hearing is required per state and local law.

FINANCIAL ADVICE:

This public hearing will maintain our compliance with both state and local regulations.

RECOMMENDED ACTION: No action is necessary this is a public hearing only.

Reviewed and Approved for Presentation,



Town Manager