

RESOLUTION 2020-39

A RESOLUTION OF JOHNSTOWN, COLORADO, SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING AND APPROPRIATING THE BUDGET FOR THE CALENDAR YEAR 2021.

WHEREAS, on September 14, 2020 the Town Council of the Town of Johnstown has received from the Town Manager a proposed 2021 budget for its consideration, and;

WHEREAS, upon due and proper notice, published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, public hearings were held on November 16, 2020, and interested taxpayers were given the opportunity to file or register any objections to said budget, and;

WHEREAS, the Town Council has modified the proposed budget and now wishes to appropriate revenues and expenditures for the 2021 budget insuring that the budget remains in balance, as required by law, and;

WHEREAS, the Town Council considered all objections of the electors and other relevant factors concerning the budget, and;

WHEREAS, the Town Council is required by law to adopt an annual budget on or before the final day of the current fiscal year;

NOW, THEREFORE, BE IT RESOLVED BY THE Town Council of the Town of Johnstown, Colorado:

Section 1. That the budget as submitted, amended, and hereinbelow summarized by fund, hereby is approved, and adopted, as the budget of the Town of Johnstown for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the Public Records of the Town of Johnstown.

Section 3. The following sums are hereby appropriated from the revenue and fund balance of each fund, to each fund, for the purposes stated in the budget document.

Fund	<u>Beginning Cash Est.</u>	<u>Revenues</u>	<u>Transfers In</u>	<u>Expenditures</u>	<u>Transfers Out</u>	<u>Ending Est. Cash</u>
General	42,569,509	16,211,877	0	8,515,553	7,242,457	43,023,376
Conservation Trust	10,900	77,200	0	0	0	88,100
Parks & Open Space	6,506,725	630,910	220,000	1,854,410	0	5,503,225
Street & Alley	8,138,340	5,210,093	0	4,068,400	0	9,280,033
Capital Projects	12,956,724	147,940	0	4,410,200	85,100	8,609,364
Tax Allocation	0	100	439,900	440,000	0	0
Water	19,887,883	5,245,844	5,000,000	22,210,273	100,000	7,823,454
Sewer	17,195,549	57,774,700	0	29,641,022	100,000	45,229,227
Drainage	3,081,874	537,600	0	2,602,930	20,000	996,544
Cemetery Perpetual	142,214	1,300	0	0	0	143,514
Library	4,825,181	989,095	1,137,657	1,094,500	0	5,857,433
Recreation Center	0	0	750,000	500,000	0	250,000

Section 4. Effective Date. This resolution shall become effective immediately upon adoption.

Section 5. Repealer. All resolutions, or parts thereof, in conflict with this resolution are hereby repealed, provided that such repealer shall not repeal the repealer clauses of such resolution nor revive any resolution thereby.

Section 6. Certification. The Town Clerk shall certify to the passage of this resolution and make not less than one copy of the adopted resolution available for inspection by the public during regular business hours.

ADOPTED THIS 14th DAY OF DECEMBER, 2020.

TOWN OF JOHNSTOWN

BY: _____
Gary Lebsack, Mayor

ATTEST:

Diana Seele, Town Clerk