

# TOWN COUNCIL CONSENT AGENDA COMMUNICATIONS

**AGENDA DATE**: December 16, 2024

**SUBJECT**: First Amendment to Subdivision Development and Improvement

Agreement (Thompson River Ranch Filing No. 15) Between the

Town of Johnstown and Clayton Properties Group II, Inc.

**ATTACHMENTS**: 1. First Amendment to Subdivision Development and

Improvement Agreement (Thompson River Ranch Filing No. 15)

**PRESENTED BY**: Matt LeCerf, Town Manager

### **AGENDA ITEM DESCRIPTION:**

Enclosed for your review and consideration is the First Amendment to Subdivision Development and Improvement Agreement (Thompson River Ranch Filing No. 15). The agreement proposed addresses a request by the Town to reduce the road elevation beyond the standard design requirements to help to improve line of sight along the roadway. The cost for this adjustment based on engineer estimates is \$124,070. As part of these improvements, the Town acquired additional right of way at a cost of \$85,627 and we have requested that Oakwood pay 50% of this acquisition cost. Reducing the right of way acquisition from the from the construction estimate results in an outstanding cost of \$81,256. Payment by the Town will be in the form of a reduction of the transportation impact fee for each building permit issued in Filing 15 of Thompson River Ranch until the \$81,256 is encumbered. This equals roughly 24 building permits.

## STRATEGIC PLAN ALIGNMENT:

- Quality Infrastructure & Facilities
  - o Ensure future viability of infrastructure and facilities
  - o Repair and maintain existing infrastructure, facilities and equipment

#### LEGAL ADVICE:

The Community that Cares

The Town Attorney assisted with the amendment proposed.

# FINANCIAL ADVICE:

NA

**RECOMMENDED ACTION**: Staff supports approval of the First Amendment to the Subdivision Development and Improvement Agreement (Thompson River Ranch Filing No. 15) Between the Town of Johnstown and Clayton Properties Group II, Inc.

Reviewed and Approved for Presentation,

Town Manager