



Financial & Accounting Support for the: City of Jonesboro, GA

Presented by: **Municipal Central**

About Us

- Experienced consultants specializing in municipal financial management
- Proven track record of enhancing financial stability & efficiency in local governments with over 25 years of experience
- Tailored solutions to meet the unique needs of each client

Our Services

1. Financial Management:

- Budget Preparation and Management
- Financial Planning and Analysis
- Revenue and Expenditure Forecasting
- Cash Flow Management

2. Accounting Services:

- Bank Reconciliations
- Accounts Payable and Receivable Management
- Financial Reporting and Compliance
- Audit Preparation and Coordination

3. Strategic Consulting:

- Long-Term Financial Planning
- Capital Improvement Planning (SPLOST)
- Cost-Benefit Analysis
- Financial Policy Development

4. Specialized Support:

- Grant Management and Reporting
- SPLOST
- ARPA
- Training and Capacity Building for Staff

Benefits to the *City of Jonesboro*:

1. Improved Financial Health:

- Enhanced budget accuracy and financial reporting
- Better cash flow management and revenue optimization
- Increased financial transparency and accountability

2. Operational Efficiency:

- Streamlined accounting processes and reduced errors
- Timely and accurate financial information for decision-making
- Comprehensive support for audit and compliance requirements

3. Strategic Growth:

- Informed decision-making through detailed financial analysis
- Effective long-term planning and resource allocation
- Identification and implementation of cost-saving measures

4. Customized Solutions:

- Tailored financial strategies to meet specific city needs
- Hands-on support and training for city staff
- Flexible service packages to fit budget constraints

Our Rates

- Hourly Billing Rate: **\$105** per hour (10 Hours per week minimum)

***We look forward to the opportunity to support the City of Jonesboro in achieving its financial goals and ensuring a prosperous future for its residents. ***

EXHIBIT A

ADDITIONAL TERMS AND CONDITIONS

This document, as Exhibit A, and the presentation of qualifications and services, as Exhibit B, constitute additional terms, conditions, representations and warranties applicable to the contract between the **City of Jonesboro, Georgia**, a municipal corporation of the State of Georgia (the City"), and **Business Central Solutions LLC dba Municipal Central**, a domestic corporation to provide accounting, record keeping and financial management services to the City. Each of the parties agrees that such terms, conditions, representations and warranties provide adequate consideration for the entire agreement between the parties.

SERVICES

During the term of this Agreement, Municipal Central shall perform services for a ***minimum of 10 and a maximum of 24 hours each week*** for the City of Jonesboro. Additional hours of service may be provided if approved in writing by the city manager or, in the absence of a city manager, such other individual as designated in writing by the mayor. These services may be performed on or off-site. Remote services provided by Municipal Central shall be provided on equipment provided by Municipal Central and shall be provided in a manner and using available tools, services and software to ensure that the City's information, equipment and software is secure from hacking and cyber attacks. The City shall provide Municipal Central with access to the City's budgeting and financial management software for the sole purpose of providing services to the City and Municipal Central covenants to keep confidential all Proprietary Information.

COMPLIANCE WITH LAW

Municipal Central shall comply with all the City's policies and procedures and generally accepted government accounting standards as well as applicable federal and state laws, ordinances and the city charter. City may terminate agreement immediately or may provide notice and an opportunity to cure for any failure to comply with City policies or procedures, City ordinances or charter, generally accepted government accounting standards, or state or federal law.

Municipal Central shall execute and provide a contractor affidavit or such other evidence of compliance with O.C.G.A. Section 13-10-91 as required by state law.

PAYMENT

Municipal Central shall submit an invoice to the City each month identifying hours worked each week in increments of one-quarter (0.25) hour along with a basic description of tasks performed. Payment of any undisputed amounts shall be due no later than thirty days after City's receipt of the invoice. Municipal Central shall provide at least thirty (30) days written notice to the City prior to terminating this contract.

INSURANCE AND LIABILITY

Municipal Central shall obtain and maintain during the term of this Agreement insurance to cover any or all claims related to this Agreement and the services provided pursuant to this Agreement, including general liability insurance, professional liability insurance and fidelity insurance each in an amount not less than \$1,000,000.00 and shall add the City as an additional insured on all such insurance. Evidence of all such insurance coverage and additional insured status as well as any full policy shall be provided by Municipal Central to the City upon request within no more than seven days.

Municipal Central shall indemnify and hold harmless the City and all of its agents, officers and employees from any and all liability , claims, demands, actions and causes of action whatsoever arising out of or related to any loss, damage or injury, including death and including injury to real or personal property, that may be sustained by any person in the course of Municipal Central providing services to the City and that results from an act or omission of Municipal Central or any agent, officer, employee or contractor of Municipal Central, regardless of whether such liability arises in tort, contract, strict liability or otherwise, to the fullest extent allowed by law.

PROPRIETARY INFORMATION

Municipal Central acknowledges that it may have access to and become acquainted with confidential and other information proprietary to the City or its contractors or vendors, including, but not limited to, information concerning operations, accounts, customers, citizens, business and financial condition, as well as information with respect to which Municipal Central has an obligation to maintain confidentiality due to obligations of the City under contracts (collectively referred to herein as "Proprietary Information"). Municipal Central agrees not to disclose, directly or indirectly, to anyone or to use or to allow others to use, for any purpose whatsoever, any Proprietary Information of any type, whether or not designated confidential or proprietary, acquired in the course of performing services under this Agreement. Notwithstanding the foregoing provision, it is expressly understood and agreed that disclosure of Proprietary Information may be required by law, including specifically subpoenas and requests pursuant to the Georgia Open Records Act.

The obligations of Municipal Central under this section shall survive the termination of this Agreement.

ENTIRE AGREEMENT

The Agreement, including Exhibit A and Exhibit B, is the entire agreement between the parties. All prior discussions, representations, and negotiations of any type are merged herein, and no provision or condition otherwise discussed shall be deemed part of the Agreement unless contained herein.

MODIFICATION

No modification to the Agreement is valid unless it is reduced to writing, specifically identifies what provisions herein are to be changed or what new provisions are to be added, and is signed and executed by both parties. Any modification must be executed with the same formality as this document.

GOVERNING LAW AND VENUE

The Agreement is entered into under the laws of the State of Georgia and shall be construed in accordance with Georgia law. Any action to enforce any provision of the Agreement or to establish a breach thereof shall be commenced in a court of competent jurisdiction sitting in Clayton County, Georgia.

SEVERABILITY

If a court of competent jurisdiction renders any provision of this Agreement (or portion of a provision) to be invalid or otherwise unenforceable, that provision or portion of the provision will be severed and the remainder of this Agreement will continue in full force and effect as if the invalid provision or portion of the provision were not part of this Agreement. No action taken pursuant to this Agreement should be deemed to constitute a waiver of compliance with any representation, warranty, covenant or agreement contained in this Agreement and will not operate or be construed as a waiver of any subsequent breach, whether of a similar or dissimilar nature. This Agreement is governed by the laws of the State of Georgia without regard to conflicts of law principles thereof. Should any provision of this Agreement require judicial interpretation, it is agreed that the arbitrator or court interpreting or construing the same shall not apply a presumption that the terms hereof shall be more strictly construed against one party by reason of the rule of construction that a document is to be construed more strictly against the party who itself or through its agent prepared the same, it being agreed that the agents of all parties have participated in the preparation hereof.

EXHIBIT B

Business Central Solutions LLC “dba” Municipal Central
409 Arrowhead Blvd Ste A110 Jonesboro, GA 30236

www.MunicipalCentral.com

Phone: (678) 203-9575 Email: dlamonte@municipalcentral.com

This agreement made this 24th day of February 2025 by or between Business Central Services LLC “dba” Municipal Central, hereinafter referred to as Accounting Consultant and City of Jonesboro, GA hereinafter referred to as Client.

Now, therefore, the parties hereto agree that the *Accountant* will provide the following services:

Score of Accounting Services:

- Budget preparation and management
- Accounts payable & receivable
- Bank Reconciliations
- Review & preparation of State required annual close out report filings
- Assist with annual audit
- General Accounting support
- SPLOST & ARPA fund financial management

The client shall be billed at a rate of \$105/hr, with a minimum of 10 hrs and a maximum of 24 hrs billed monthly. ***This agreement shall end on June 30, 2025.***

Any extra services or products needed or requested shall be at the expense of the client. Accountant must have consent before securing any excess services or products.

If at any time the client should decide to terminate our services, notification in writing is requested 30 days in advance. Should the Accountant find it necessary to terminate services, the client will be notified in writing as well.

By signing below, both parties agree to the terms and conditions outlined in this agreement and attest to fully understanding of each other's rights and responsibilities.

Accountant Consultant

Danny Lamonte
Municipal Central LLC
409 Arrowhead Blvd STE A110
Jonesboro, GA 30236



Signature and Date

Client-

City of Jonesboro, GA
1859 City Center Way
Jonesboro, GA 30236

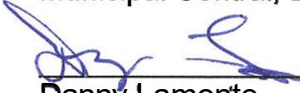
Signature and Date

This Agreement shall be effective when executed by both parties.

City of Jonesboro

Municipal Central, LLC

Mayor

_____
Danny Lamonte

Date Signed:

Date Signed: 2.24.2025

Attest:

City Clerk