

Agenda Item Summary

Requesting Agency (Initiator)		Sponsor(s)		
Finance Department		City Manager and Department Heads		
Item Title:	Council to consider approval and adoption of Ordinance #2025-002 regarding FY 2024 Budget Amendments to close out the fiscal year.			
Requested Action (Identify appropriate Action or Motion, purpose, cost, timeframe, etc.)				
Review and approve budget amendments in the amounts of \$58,293.00 for Mayor and Council, \$158,123.00 for Administration, and \$41,743.00 for City Center Operations.				
Requirement for Board Action (Cite specific Council policy, statute or code requirement.)				
City Charter – Sec. 6.25 City Council by ordinance may make changes to appropriations.				
The amendments will transfer the necessary appropriations to various line items to cover deficit spending due to line items being under budgeted.				
<b>Is this Item Goal Related?</b> (If yes, please describe how this Action meets the specific Board Focus Area or Goal.) Approval of these amendments will balance the budget so that the year can be closed.				
<b>Summary and Background</b> (First sentence includes Agency recommendation. Provide an executive summary of the Action that gives an overview of the relevant details for the item.)				
Ordinance 2025-002 is required to close FY 2024.				
<b>Fiscal Impact</b> (Include projected cost, approved budget amount and account number, source of funds, and any future funding requirements.)				
There is no fiscal impact.				
Exhibits Attached (Provide copies of originals, number exhibits consecutively.) Exhibits A-C				
Staff Recommendation (Type name Title, Agency and Phone number)				

Staff Recommendation (Type name, Title, Agency and Phone number.)

Staff recommend approval of these budget amendments as presented.

FOLLOW-UP APPROVAL ACTION (City Clerk)			
Typed Name and Title	Date		
Signature	City Clerk's Office		