

CITY OF JONESBORO

Executive Financial Report

Revenue & Expense Report — August 31, 2026

Purpose. This executive report summarizes the City of Jonesboro’s unaudited Revenue & Expense Report as of August 31, 2026, with emphasis on General Fund performance, major budget-to-actual trends, and material items requiring management attention. The financial amounts come from the August source report; the July slide presentation remains a reference for fund terminology and purpose.

1. Executive Summary

General Fund. Through August 31, 2026, the General Fund recorded \$5,290,829.66 in revenues, or 60.20% of the \$8,789,209 annual budget. Expenditures were \$4,814,926.45, or 54.78% of budget, producing a year-to-date positive balance of \$475,903.21. August activity itself produced a \$111,128.05 deficit, with \$533,716.78 in expenditures against \$422,588.73 in revenues.

Overall assessment. The General Fund remains positive year to date, although the positive position declined from July. Taxes are the leading revenue category; intergovernmental revenue, fines and forfeitures, and other financing sources remain below the eight-month budget pace. General Administration contractual services, Police debt service, and several individual expenditure accounts require close review.

2. General Fund Financial Position

Measure	Annual Budget	YTD Actual	Balance	% of Budget
Total Revenues	\$8,789,209.00	\$5,290,829.66	\$3,498,379.34	60.20%
Total Expenditures	\$8,789,209.00	\$4,814,926.45	\$3,974,282.55	54.78%
YTD Revenues Over/(Under) Expenditures	\$0.00	\$475,903.21	\$(475,903.21)	—

The source report is identified as unaudited and reports activity as of August 31, 2026. Its year-to-date position is an interim management snapshot rather than an audited year-end result.

3. General Fund Revenue Highlights

Revenue Category	Budget	YTD Actual	% of Budget	Executive Observation
Taxes	\$5,896,196	\$3,889,292	65.96%	Ahead of the straight-line eight-month pace.
Licenses & Permits	\$136,800	\$76,604	56.00%	Below a straight-line eight-month pace.
Intergovernmental	\$204,835	\$2,500	1.22%	The budgeted OPB law-enforcement grant is not recorded.
Charges for Services	\$451,734	\$295,019	65.31%	Plan review fees greatly exceed their line budget.
Fines & Forfeitures	\$1,718,500	\$758,632	44.15%	Below the annual budget pace.
Investment Income	\$33,150	\$72,250	217.95%	Above the annual budget.

Revenue Category	Budget	YTD Actual	% of Budget	Executive Observation
Contributions & Donations	\$66,560	\$42,880	64.42%	Near the straight-line eight-month pace.
Miscellaneous	\$118,700	\$137,510	115.85%	Above the annual budget.
Other Financing Sources	\$162,734	\$16,143	9.92%	Most budgeted sources are not yet recorded.

4. Key Revenue Variances Requiring Attention

- Local option sales and use tax collections were \$1,655,027, or 78.54% of budget.
- Electric franchise revenue was \$337,228, or 119.27% of budget; there was no August-period receipt on this line.
- Business and occupation tax revenue was \$498,604, or 107.23% of budget.
- Insurance premium tax revenue was budgeted at \$575,000 but showed no year-to-date revenue.
- Building permit revenue was \$32,414, or 190.67% of its \$17,000 budget.
- Plan review fees were \$108,013 against a \$6,000 budget, or 1,800.21% of budget.
- Investment income was \$72,250 against a \$33,150 budget, or 217.95%.
- Intergovernmental revenue was \$2,500 against a \$204,835 budget; the budgeted OPB law-enforcement grant showed no year-to-date actual.

5. General Fund Expenditure Performance

Department / Function	Budget	YTD Actual	% of Budget	Balance
General Government	\$3,023,975	\$1,876,934	62.07%	\$1,147,041
Judicial	\$337,591	\$182,927	54.19%	\$154,664
Public Safety — Police	\$3,603,256	\$1,749,580	48.56%	\$1,853,676
Public Works	\$1,683,561	\$937,836	55.71%	\$745,725
Housing & Development	\$130,826	\$66,997	51.21%	\$63,829
Transfers	\$10,000	\$653	6.53%	\$9,347
Total General Fund	\$8,789,209	\$4,814,926	54.78%	\$3,974,283

Major expenditure observation. Public Safety has the largest General Fund budget at \$3.60 million and has used 48.56%. General Government has used 62.07% of its \$3.02 million budget. Within that function, General Administration purchased and contracted services total \$993,009, or 89.44% of their \$1,110,270 budget. Category totals do not establish whether an individual line requires an amendment.

6. Significant Expenditure Exceptions

- General Administration — Purchased/Contract Services: \$993,009, or 89.44% of budget.
- General Administration — Supplies: \$57,687, or 121.19% of budget.
- General Administration — Inspections: \$74,410, or 372.05% of its \$20,000 budget.
- General Administration — City Events: \$178,148, or 118.77% of budget.
- General Administration — Property/Casualty & Liability Insurance: \$145,377, or 95.79% of budget.
- General Administration — Building & Facilities Maintenance: \$32,163, or 289.75% of budget.
- General Administration — Postage: \$5,347, or 267.35% of budget.
- Police — Overtime: \$86,130, or 156.60% of budget.
- Police — Computer: \$8,251, or 330.06% of budget.
- Police — Community Garden: \$5,502, or 110.04% of budget.
- Police — Water/Sewerage: \$5,548, or 221.90% of budget.

- Police debt service totaled \$173,315, or 92.51% of its annual category budget.
- Public Works — Building & Facility Maintenance: \$16,448, or 164.48% of budget.
- Public Works — Electricity: \$36,155, or 278.12% of budget.

7. Overspent Accounts — Budget Exceptions

The August 31, 2026 report contains 45 expenditure account lines where year-to-date actual spending exceeds the current line-item budget. This includes 36 General Fund lines and 9 lines in other funds. For 12 accounts with a \$0 current budget, percent used is shown as “N/A — zero budget.”

Fund / Account	Line Item	Current Budget	YTD Actual	Over Budget	% Used
General Fund (100) 1300-52-3507	TRAVEL - A. MILLER	\$3,000.00	\$3,405.03	\$405.03	113.50%
General Fund (100) 1300-52-3508	TRAVEL - S. FOX	\$2,500.00	\$2,957.42	\$457.42	118.30%
General Fund (100) 1300-52-3510	TRAVEL - C. CURNEY	\$2,500.00	\$2,500.46	\$0.46	100.02%
General Fund (100) 1300-52-3700	EDUC/TRAINING-MAYOR	\$3,000.00	\$3,783.43	\$783.43	126.11%
General Fund (100) 1300-52-3707	EDUC/TRAINING- A. MILLER	\$2,000.00	\$2,445.00	\$445.00	122.25%
General Fund (100) 1300-52-3710	EDUC/TRAINING - C. CURNEY	\$2,000.00	\$5,010.00	\$3,010.00	250.50%
General Fund (100) 1500-51-1300	OVERTIME	\$3,000.00	\$9,297.63	\$6,297.63	309.92%
General Fund (100) 1500-52-1220	AUDIT	\$100,000.00	\$131,356.00	\$31,356.00	131.36%
General Fund (100) 1500-52-1240	INSPECTIONS	\$20,000.00	\$74,409.63	\$54,409.63	372.05%
General Fund (100) 1500-52-1330	SOFTWARE SUPPORT	\$50,000.00	\$51,117.45	\$1,117.45	102.23%
General Fund (100) 1500-52-2310	RENTAL OF LAND & BUILDI	\$4,500.00	\$7,975.71	\$3,475.71	177.24%
General Fund (100) 1500-52-2321	CITY EVENTS	\$150,000.00	\$178,148.33	\$28,148.33	118.77%
General Fund (100) 1500-52-3200	COMMUNICATIONS	\$0.00	\$1,994.57	\$1,994.57	N/A; zero budget
General Fund (100) 1500-52-3260	POSTAGE	\$2,000.00	\$5,347.01	\$3,347.01	267.35%
General Fund (100) 1500-52-3330	PROMOTIONAL ADVERTISING	\$6,000.00	\$7,771.87	\$1,771.87	129.53%
General Fund (100) 1500-52-3600	DUES AND FEES	\$15,000.00	\$17,950.80	\$2,950.80	119.67%
General Fund (100) 1500-53-1110	OFFICE SUPPLIES	\$10,000.00	\$12,575.28	\$2,575.28	125.75%
General Fund (100) 1500-53-1171	BUILDING & FACILITIES MAINT	\$11,100.00	\$32,162.53	\$21,062.53	289.75%
General Fund (100) 1500-53-1210	WATER/SEWERAGE	\$6,000.00	\$6,665.98	\$665.98	111.10%
General Fund (100) 1500-57-9100	TUITION REIMBURSEMENT	\$5,000.00	\$6,908.51	\$1,908.51	138.17%
General Fund (100) 1565-51-1300	OVERTIME	\$900.00	\$1,586.54	\$686.54	176.28%
General Fund (100) 1565-52-1320	BANK AND CREDIT CARD FEES	\$0.00	\$4,557.36	\$4,557.36	N/A; zero budget

Fund / Account	Line Item	Current Budget	YTD Actual	Over Budget	% Used
General Fund (100) 1565-53-1210	WATER & SEWER	\$10,000.00	\$12,395.25	\$2,395.25	123.95%
General Fund (100) 2500-52-3500	TRAVEL	\$2,050.00	\$4,071.02	\$2,021.02	198.59%
General Fund (100) 3200-51-1300	OVERTIME	\$55,000.00	\$86,129.96	\$31,129.96	156.60%
General Fund (100) 3200-51-2400	RETIREMENT CONTRIBUTIONS	\$85,000.00	\$90,355.00	\$5,355.00	106.30%
General Fund (100) 3200-52-2230	COMPUTER	\$2,500.00	\$8,251.49	\$5,751.49	330.06%
General Fund (100) 3200-53-1152	COMMUNITY GARDEN	\$5,000.00	\$5,502.13	\$502.13	110.04%
General Fund (100) 3200-53-1210	WATER/SEWERAGE	\$2,500.00	\$5,547.55	\$3,047.55	221.90%
General Fund (100) 3200-54-2200	CAPITAL OUTLAY VEHICLES	\$0.00	\$169.99	\$169.99	N/A; zero budget
General Fund (100) 3200-58-1220	VEHICLES- ENTERPRISE	\$87,355.00	\$101,450.27	\$14,095.27	116.14%
General Fund (100) 4100-53-1171	BUILDING & FACILITY MAINT	\$10,000.00	\$16,448.14	\$6,448.14	164.48%
General Fund (100) 4100-53-1230	ELECTRICITY	\$13,000.00	\$36,155.39	\$23,155.39	278.12%
General Fund (100) 4100-53-1620	FURNITURE/FIXTURES <5,0	\$0.00	\$6,192.26	\$6,192.26	N/A; zero budget
General Fund (100) 4100-54-1401	INFRASTRUCTURE/FACILITY IM	\$0.00	\$26,600.00	\$26,600.00	N/A; zero budget
General Fund (100) 7450-51-2100	GROUP INSURANCE	\$12,000.00	\$12,113.70	\$113.70	100.95%

Management note: Line-level budget exceptions do not necessarily indicate that the related department or fund exceeds its legal appropriation. Review them for approved amendments, coding corrections, timing differences, and available balances. The August summary report alone does not explain the underlying transactions.

8. Other Funds — Management Snapshot

Fund	YTD Revenue	YTD Expenditures	YTD Position	Budget Utilization / Note
Hotel/Motel Tax Fund	\$39,421	\$33,596	\$5,825 positive	Revenue 75.35%; expenditures 64.21%
Solid Waste Fund	\$174,310	\$124,822	\$49,488 positive	Revenue 75.94%; expenditures 54.38%
SPLOST 21	\$875,241	\$990,404	\$115,162 negative	Revenue 58.35%; expenditures 66.03%

SPLOST 21 note. The report shows \$875,241 of SPLOST collections against a \$1.5 million budget, while \$990,404 of expenditures have been recorded. The year-to-date gap narrowed to \$115,162 after August collections of \$123,403 and no August expenditure. The reported spending includes \$645,000 of City Center debt principal, \$190,000 of LSP URA payment, and \$155,404 of LSP interest.

9. Management Considerations

- Review General Administration and Public Works accounts already above annual line budgets and determine whether coding corrections, transfers, or formal amendments are appropriate.
- Evaluate the timing and recurrence of plan review fees, building permits, investment income, franchise fees, and business and occupation taxes before supporting recurring commitments with them.
- Track the timing and collectability of the budgeted insurance premium tax and OPB law-enforcement grant revenues, neither of which was recorded through August.
- Review Police overtime and debt service, including remaining-year obligations and the account-level vehicle debt variance.
- Continue monitoring SPLOST 21 cash flow and debt commitments while expenditures exceed year-to-date collections by approximately \$115,000.
- Use monthly budget-to-actual reporting to document whether line variances reflect timing, one-time costs, coding, or sustained budget pressure.

10. Executive Conclusion

As of August 31, 2026, the City of Jonesboro's General Fund has a positive year-to-date position, with revenue of \$5.29 million exceeding expenditures of \$4.81 million by \$475,903. The 54.78% expenditure utilization rate is below the 60.20% revenue realization rate, although August alone had a \$111,128 deficit. The budget remains equal on its revenue and expenditure sides, while account-level exceptions, delayed revenue, and SPLOST 21 debt activity call for continued review. These unaudited interim results do not predict the year-end balance.

Appendix A. Fund Accounting & Fund Purpose Reference

Context and sources. The financial amounts come from the City of Jonesboro Revenue & Expense Report (Unaudited), August 31, 2026, generated September 28. The glossary and fund descriptions come from Financial Report Ending July 2026, slides 2–3, as explanatory context. Legal reference: O.C.G.A. § 36-81-3. August transaction detail and adopted amendment records were not supplied.

A. Fund Accounting Glossary

Fund Accounting: An accounting system that emphasizes accountability rather than profitability and is commonly used by governmental, public-service, and nonprofit entities.

Fund: A self-balancing set of accounts segregated for specific purposes in accordance with laws, regulations, restrictions, or limitations.

Fund Balance: The cumulative operating surpluses and deficits of a local government over time. The presentation summarizes the relationship as Fund Balance = Assets - Liabilities.

Budget: An estimate of revenues and expenditures for a specified fiscal period that is compiled and periodically re-evaluated.

Balanced Budget: A budget in which projected receipts and expenditures are maintained in balance so the municipality does not plan to spend more than its available income/resources.

Georgia Legal Requirement for a Balanced Municipal Budget

Applicable Georgia Code: O.C.G.A. § 36-81-3(b). Georgia law requires each unit of local government, including municipalities, to adopt and operate under an annual balanced budget for the General Fund, each special revenue fund, and each debt service fund in use. Capital projects funds must operate under a project-length balanced budget. Under O.C.G.A. § 36-81-3(b)(3), a budget is balanced when estimated revenues plus appropriated fund balance equal appropriations.

Budget amendments during the fiscal year. O.C.G.A. § 36-81-3(d) permits a local government to amend its budget as governmental needs change. An increase in appropriation at the municipality’s legal level of control—whether from a change in anticipated revenue or a transfer of appropriations among departments—requires approval by the governing authority and must be adopted by ordinance or resolution. Transfers below the legal level of control may be approved by the budget officer, unless the charter or local law provides otherwise.

Application to this report. The City’s August 31, 2026 General Fund report shows an annual budget of \$8,789,209 for both revenues and expenditures. That equality is consistent with the statutory balanced-budget framework. Individual account lines exceeding budget do not, by themselves, establish that the General Fund budget is legally unbalanced; however, they should be reviewed to determine whether a transfer, reclassification, or formal budget amendment is required under the City’s legal level of control and applicable local procedures.

Legal reference: Official Code of Georgia Annotated § 36-81-3, “Establishment of fiscal year; requirement of annual balanced budget; adoption of budget ordinances or resolutions generally; budget amendments; uniform chart of accounts.” This summary is provided for financial-reporting context and is not legal advice.

Budget Amendments: Changes to an operating or capital budget that increase or decrease revenues or expenditures, including changes funded by reserves or debt financing where applicable.

Budget Transfers: Movements of budget authority from one account to another to reflect anticipated commitments or expenditures while maintaining a balanced budget.

Contingency Reserve: A general-ledger budget allocation reserved for unanticipated expenditure needs or uncertain events, subject to Council approval when appropriated.

Encumbrance: An amount set aside for a planned expense or obligation, commonly created through a purchase order.

Purchase Order: A formal buyer-to-vendor document identifying goods or services, quantities, and agreed pricing. Purchase orders are evidence of authorization to expend City funds and a tool to control purchasing and reduce line-item overspending.

B. All Funds - Description and Purpose

Fund	Description / Purpose
General Fund (100)	Accounts for all financial resources except those required to be accounted for in another fund.
Confiscated Assets Funds - State (210) and Federal (211)	Accounts for activity related to revenues received from court dispositions. Resources are restricted for Public Safety needs.
LMIG Fund (212)	Accounts for Georgia DOT grant awards and expenditures to repair Jonesboro City streets.
ARPA Fund (230)	Accounts for U.S. Treasury resources provided to address business operations impacted by the COVID-19 pandemic. Approximately \$1.8 million was received.
Other Grant Fund (250)	Tracks CDBG grant awards and expenditures for housing redevelopment and sidewalks.
Hotel Motel Fund (275)	Accounts for hotel-motel taxes remitted by hotel operators within City limits. The local governments imposing the tax must adopt a budget plan specifying how Georgia Code expenditure requirements will be met.
Technology Fund (290)	Accounts for court-related activity that provides operating resources for the fund. Disbursements support IT services and technology for court operations.
SPLOST Funds (320-330)	Accounts for taxes collected to fund projects approved in the applicable intergovernmental agreement. A portion of proceeds supports the city debt-service requirements.
Solid Waste Fund (540)	Records activity related to sanitation, refuse, and solid-waste services provided to City residents and businesses. The fees are billed annually on the tax bill.

Interpretive note. These descriptions explain the intended purpose of the City's funds; they do not replace the specific budget, legal, grant, or restricted-use requirements governing each fund in FY 2026.