



CITY OF JONESBORO, GEORGIA COUNCIL
Agenda Item Summary

COUNCIL MEETING DATE:
October 5, 2026

Requesting Agency (Initiator):

Karen Slaton-Dixon

Sponsor(s):

Item Title: Adoption of the two budget resolutions for SPLOST 21

Requested Action:

Asking Mayor/Council to approve the resolutions for SPLOST 21 to comply with the Department of Audit & Accounts (DOAA) comment on the FY23 Audit.

Requirement for Board Action:

Yes

Is this Item Goal Related? NO

Summary and Background: Around the latter part of July, we were instructed to provide a response to the State Auditor regarding the corrective action plan for FY23 Audit.

As a part of the request (**Exhibit A** PAGE 3), we were instructed to provide the original estimated cost for the 2021 SPLOST on page 59 of the FY23 Audit (page 3 of Exhibit A). After looking at the 2021 SPLOST Referendum, it was determined that a budget wasn't listed for the four projects, only the cost of "% of Collections" (Exhibit B PAGE 2). Therefore, since we are requesting these approvals, we need to also have a resolution for an updated estimated cost for the projects to reflect the increase in collections, and reallocation of funds to the various projects as noted on the resolutions. I have provided several documents in Exhibit A through Exhibit I.

Exhibit A documents from DOAA and the auditors Tabb & Tabb.

Exhibit B this is the list of cities within Clayton County, and the amount each city will receive, which is contained in the SPLOST referendum.

Exhibit C shows meetings that took place between February 2020 and June 2020, with no mention of a budget.

Exhibit D shows the request on January 11, 2021, to authorize the execution of Resolution #2021-002, which is an intergovernmental agreement concerning the issuance of Revenue Bonds in the amount of \$19,650,000 to finance the new City Center for \$14,125,000, and the Broad Street Line of Credit in the amount of \$5,525,000. This also includes the proposed debt service requirement for Lee Street (Series 2015 Bonds), and the bond closing on January 22, 2021.

Included in Exhibit A you will find an email where the city was advised to go before Council and get a budget approved on the actual funds expended during the past five years since there wasn't ever a budget outlined for the projected \$5, 096,670 the City of Jonesboro was to receive during the life of the SPLOST 21.

Exhibit E shows what was spent for FY2021 (\$93,111) based on the audit, and the attached payment to GA Power, and the bank fees for the SPLOST checking account.

Exhibit F is for FY2022 in the amount of \$480,680 which is shown on the audit report, as well as the “Debt Schedule” in Exhibit I.

Exhibit G is for FY2023 in the amount of \$1,516,793 based on the audit as well as the “Debt Schedule”

Exhibit H is for FY2024 in the amount of 1,511,342 (this includes \$376,217 due to the General Fund).

Exhibit I contains the “Debt Schedules” on pages 2-4 as prepared by BB&T, and Piper Sandler (City Financial Advisor-Ed Wall). As part of the exhibit, I included the information pertaining to SPLOST 2027 on pages 8 & 9 to show what should have happened with SPLOST 21. The Debt Schedule documents are used to show where the amounts are coming from for the Revised Estimated Costs.

In requesting a budget of \$5,096,670 for the original estimated cost, and then a revised budget of \$6,626,850 for the revised estimated cost, this would allow us to complete the State Auditors request for FY23 and allow for the FY24 Audit to be finalized.

Fiscal Impact:

None

Exhibits Attached: Exhibit A – I and two budget resolutions for SPLOST 21

Recommendation:

Approval of the two budget resolutions for SPLOST 21.

FOLLOW-UP APPROVAL ACTION (Completed by City Clerk)		
Typed Name and Title	Date	
Signature	City Clerk's Office	