

**SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES AND USE TAX (SPLOST)
For the year ended December 31, 2024**

List of Projects	Original Estimated Cost (1)	Expenditures		
		Prior years expenditures	Current year expenditures	Total expenditures
SPLOST 2021 Purpose / Projects				
Real and personal property for Broad Street	\$ 200,000	\$ -	\$ -	\$ -
Roads, streets, bridges and public infrastructure	650,000	216,243	216,237	432,480
Real and personal property for City governmental buildings, including new City Center	4,146,670	1,781,230	1,295,105	3,076,335
Streetscape improvements	<u>100,000</u>	<u>93,111</u>	<u>-</u>	<u>93,111</u>
Total SPLOST 2021 Purpose / Projects	\$ <u>5,096,670</u>	\$ <u>2,090,584</u>	\$ <u>1,511,342</u>	\$ <u>3,601,926</u>
SPLOST 2015 Purpose / Projects				
Infrastructure projects	\$ 2,205,039	\$ 2,979,891	\$ 115,752	\$ 3,095,643
Public safety / public works - equipment and vehicles	450,000	76,040	-	76,040
Park enhancements	300,000	853,618	-	853,618
Municipal complex	<u>2,000,000</u>	<u>1,068,298</u>	<u>-</u>	<u>1,068,298</u>
Total SPLOST 2015 Purpose / Projects	\$ <u>4,955,039</u>	\$ <u>4,977,847</u>	\$ <u>115,752</u>	\$ <u>5,093,599</u>
SPLOST 2009 Purpose / Projects				
Streets, curbs and sidewalks	\$ 3,170,000	\$ 1,966,315	\$ -	\$ 1,966,315
Cemetery remapping, paving and lighting	450,000	-	-	-
Gateway projects	500,000	-	-	-
Streetscape projects	2,150,000	2,150,000	-	2,150,000
Parks and recreation facilities	<u>1,850,000</u>	<u>1,161,715</u>	<u>-</u>	<u>1,161,715</u>
Total SPLOST 2009 Purpose / Projects	\$ <u>8,120,000</u>	\$ <u>5,278,030</u>	\$ <u>-</u>	\$ <u>5,278,030</u>

Notes:

(1) Unaudited

CITY OF JONESBORO, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
December 31, 2024

	General	SPLOST	American Rescue Plan Act Grant	Nonmajor Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	\$ 7,861,024	\$ -	\$ -	\$ -	\$ 7,861,024
Restricted cash	33,572	1,561,790	459,085	996,803	3,051,250
Receivables:					
Property taxes, net	1,323,399	-	-	-	1,323,399
Accounts, net	556,150	-	-	6,800	562,950
Intergovernmental	-	237,365	-	-	237,365
Assets held for sale	123,818	-	-	60,018	183,836
Interfund	411,181	-	-	-	411,181
Prepaid items	46,029	-	-	-	46,029
Total assets	\$ 10,355,173	\$ 1,799,155	\$ 459,085	\$ 1,063,621	\$ 13,677,034
Liabilities, deferred inflow of resources and fund balances					
Liabilities					
Accounts payable	\$ 82,264	\$ -	\$ 24,836	\$ 26,489	\$ 133,589
Accrued expenditures payable	58,100	-	-	-	58,100
Interfund	-	376,217	-	34,964	411,181
Unearned revenue	-	-	434,249	-	434,249
Total liabilities	140,364	376,217	459,085	61,453	1,037,119
Deferred inflow of resources					
Unavailable revenue - property taxes	83,240	-	-	-	83,240
Total liabilities and deferred inflow of resources	223,604	376,217	459,085	61,453	1,120,359
Fund balances					
Nonspendable	169,847	-	-	-	169,847
Restricted	33,572	1,422,938	-	1,002,168	2,458,678
Assigned	251,232	-	-	-	251,232
Unassigned	9,676,918	-	-	-	9,676,918
Total fund balances	10,131,569	1,422,938	-	1,002,168	12,556,675
Total liabilities, deferred inflow of resources and fund balances	\$ 10,355,173	\$ 1,799,155	\$ 459,085	\$ 1,063,621	\$ 13,677,034

See accompanying notes to the financial statements.

CITY OF JONESBORO
EXPENDITURES REPORT
AS OF: DECEMBER 31ST, 2024330-SPLOST 21
GENERAL GOVERNMENT
CITY CENTER OPERATIONS

EXPENDITURES	CURRENT BUDGET	CURRENT PERIOD	YEAR TO DATE ACTUAL	BUDGET BALANCE	% OF BUDGET
DEBT SERVICE					
1565-58-1000 DEBT SERVICE PRINCIPAL	0.00	0.00	615,000.00 (	615,000.00)	0.00
1565-58-1301 LSP URA PAYMENT "	0.00	0.00	180,000.00 (	180,000.00)	0.00
1565-58-2300 INTEREST LSP	0.00	0.00	340,124.49 (	340,124.49)	0.00
TOTAL DEBT SERVICE	0.00	0.00	1,135,124.49 (	1,135,124.49)	0.00
TOTAL CITY CENTER OPERATIONS	0.00	0.00	1,135,124.49 (	1,135,124.49)	0.00
TOTAL GENERAL GOVERNMENT	1,500,000.00	0.00	1,135,124.49	364,875.51	75.67

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HISTORY DETAIL LISTING

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YEAR : Jan-2024 / Dec-2024

FUND : 330-SPLOST 21

DEPT : 1565 JONESBORO CITY CENTER

SUPPRESS ZEROS

PERIOD TO USE: January THRU December

ACCOUNTS: ALL

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/PO/JE # NOTE =====AMOUNT===== BALANCE=====

1565-58-1000

DEBT SERVICE PRINCIPAL

B E G I N N I N G B A L A N C E

0.00

1/05/24	1/26	A55700	DFT: 000171	SERIES 2021A JCITYCENTER 0531	615,000.00	615,000.00
				TRUIST GOVERNMENTAL FINAN INV# 20240105-DSJCC FEB/PO#		
1/05/24	6/27	A57559	DFT: 000183	TRUIST SERIES 2021A JCC 0531	615,000.00	1,230,000.00
				TRUIST GOVERNMENTAL FINAN INV# 20240105DSJCCFEB /PO#		
2/02/24	6/27	A57560	VOID: 000171	REVERSE VOIDED CHECK 0531	615,000.00CR	615,000.00
				TRUIST GOVERNMENTAL FINAN INV# 20240105-DSJCC FEB/PO#		
2/02/24	2/03	B46147	Bnk Dft 000001	RECORD DEBT SERVICE PAYMENT JE# 018651	615,000.00	1,230,000.00
2/02/24	2/04	B46171	Misc 000001	REVERSE DUPLICATE POSTING JE# 018672	615,000.00CR	615,000.00
			=====	ACCOUNT TOTAL DB: 1,845,000.00 CR: 1,230,000.00CR		

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HISTORY DETAIL LISTING

PAGE: 6

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DEPT : 1565 JONESBORO CITY CENTER

SUPPRESS ZEROS

PERIOD TO USE: January THRU December

ACCOUNTS: ALL

POST DATE TRAN # REFERENCE PACKET=====DESCRIPTION===== VEND INV/PO/JE # NOTE =====AMOUNT=====

=====BALANCE=====

1565-58-1301

LSP URA PAYMENT

B E G I N N I N G B A L A N C E

0.00

4/11/24 6/27 A57562 DFT: 000186

TRUIST LOAN9910003264000 0531

180,000.00

180,000.00

TRUIST GOVERNMENTAL FINAN INV# 20240501DSLSPMAY /PO#

5/02/24 2/03 B46149 Bnk Dft 000000

RECORD SPLOST 2021 ACTIVITY JE# 018653

180,000.00

360,000.00

5/02/24 2/04 B46164 Bnk Dft 000000

RECORD SPLOST 2021 ACTIVITY JE# 018665

180,000.00CR

180,000.00

===== ACCOUNT TOTAL DB: 360,000.00 CR: 180,000.00CR

