

City of Jonesboro

Financial Report
As of February 28, 2026



Executive Summary

- Revenues at 24% of budget

- Strong tax and fines & forfeitures performance

- All departments operating below budget

Revenue Highlights

- Taxes: 31%
- Licenses & Permits: 22%
- Charges for Services: 11%
- Fines & Forfeitures: 11%
- Miscellaneous: 19%
- Other Financing Sources: 11%



Revenue Summary

• Category	Budget	Actual	% of Budget
• Taxes	\$5,896,196	\$1,824,919	30.95%
• Licenses & Permits	\$136,800	\$29,749	21.75%
• Charges for Services	\$451,734	\$48,370	10.71%
• Fines & Forfeitures	\$1,718,500	\$193,530	11.26%
• Miscellaneous	\$118,700	\$22,610	19.05%
• Other Financing Sources	\$153,634	\$16,143	10.51%

Department Spending

- Mayor & Council: 8% used
- General Administration: 30% used
- City Center Operations: 8% used
- Court Services: 9% used
- Police: 13% used
- Public Works: 11% used
- Code Enforcement: 9% used

Department Expenditures

Department	Budget	Actual
● Mayor & Council	256,835	22,059
● General Administration	2,294,880	688,495
● City Center Operations	423,660	35,219
● Court Services	337,591	31,826
● Police	3,603,256	458,554
● Public Works	1,683,561	183,943
● Code Enforcement	130,826	11,652



Fund Balance Analysis

- 2022: Decreased by \$1,004,145 (\$6,209,925)
- 2023: Increased by \$1,454,340 (\$7,664,265)
- 2024: Increased by \$959,895 (\$8,624,160)*
- 2025: Increased by \$1,716,396 (\$10,340,556)*
 - **GFOA recommends keeping their general fund unrestricted budgetary fund balance at least two months (approximately 16.7%) of regular general fund operating revenues or expenditures.**
- ***Unaudited figures**

All other Funds

- 275- Hotel/Motel Fund
 - Revenue: \$6,114
 - Expenditures: \$0
- 330 – SPLOST 21
 - Revenue: \$382,551
 - Expenditures: \$786,163
- 540 – Solid Waste
 - Revenue: \$151,188
 - Expenditures: \$18,998

Cash Accounts

General Fund:

- \$4,345,295
Truist
- \$2,843,808
GA Fund 1

Municipal Court:

- \$3,415,629

SPLOST 21

- \$1,138,868

Questions

