

A low-angle, upward-looking photograph of several modern skyscrapers with glass facades. The buildings are arranged in a circular pattern, creating a sense of height and architectural grandeur. The sky is a vibrant blue with scattered white clouds. The text is overlaid on the left side of the image.

# City of Jonesboro

Financial Report  
As of December 31, 2025

# Executive Summary

- Revenues at 98.19% of budget

- Strong tax and investment income performance

- Most departments operating below budget

# Revenue Highlights

- Taxes: 110.7%
- Licenses & Permits: 132.8%
- Charges for Services: 73.9%
- Fines & Forfeitures: 66.9%
- Investment Income: 336.1%
- Miscellaneous: 217.1%



# Revenue Summary

| • Category                | Budget      | Actual      | % of Budget |
|---------------------------|-------------|-------------|-------------|
| • Taxes                   | \$5,972,729 | \$6,613,925 | 110.7%      |
| • Licenses &<br>Permits   | \$136,800   | \$181,684   | 132.8%      |
| • Charges for<br>Services | \$451,734   | \$333,824   | 73.9%       |
| • Fines &<br>Forfeitures  | \$1,718,500 | \$1,150,313 | 66.9%       |
| • Investment<br>Income    | \$33,150    | \$111,414   | 336.1%      |
| • Miscellaneous           | \$118,700   | \$257,682   | 217.1%      |

# Department Spending

- Mayor & Council: 61% used
- General Administration: 101.7% used
- City Center Operations: 63% used
- Court Services: 65% used
- Police: 71.7% used
- Public Works: 80% used
- Code Enforcement: 65.6% used

# Department Expenditures

| Department               | Budget      | Actual      | % Used |
|--------------------------|-------------|-------------|--------|
| • Mayor & Council        | \$251,835   | \$154,161   | 61%    |
| • General Administration | \$2,299,880 | \$2,339,118 | 101.7% |
| • City Center Operations | \$423,660   | \$267,720   | 63%    |
| • Court Services         | \$337,591   | \$220,540   | 65%    |
| • Police                 | \$3,603,256 | \$2,584,585 | 71.7%  |
| • Public Works           | \$1,604,875 | \$1,287,842 | 80%    |
| • Code Enforcement       | \$132,979   | \$87,257    | 65.6%  |



# Fund Balance Analysis

- 2022: Decreased by \$1,004,145 (\$6,209,925)
- 2023: Increased by \$1,454,340 (\$7,664,265)
- 2024: Increased by \$959,895 (\$8,624,160)\*
- 2025: Increased by \$1,716,396 (\$10,340,556)\*
  - **GFOA recommends keeping their general fund unrestricted budgetary fund balance at least two months (approximately 16.7%) of regular general fund operating revenues or expenditures.**
- **\*Unaudited figures**

# All other Funds

- 275- Hotel/Motel Fund
  - Revenue: \$52,357
  - Expenditures: \$70,771
- 330 – SPLOST 21
  - Revenue: \$1,271,061
  - Expenditures: \$1,135,660
- 540 – Solid Waste
  - Revenue: \$261,049
  - Expenditures: \$187,070

# Cash Accounts

## General Fund:

- \$3,647,204  
Truist
- \$2,843,808  
GA Fund 1

## Municipal Court:

- \$3,287,102

## SPLOST 21

- \$1,542,479

# Questions

