

	CITY OF JONESBORO, GEORGIA COUNCIL Agenda Item Summary	COUNCIL MEETING DATE: 7/13/26 Regular Council Meeting
Requesting Agency (Initiator): Council A. Dixon		Sponsor(s): Councilman Alfred Dixon
Item Title:	Council to consider approving Memoranda of Understanding with Truist Bank, Clayton County Public Schools, and the Clayton County Public Schools Foundation to support implementation of the Jonesboro Education Trust (JET) Pilot Program.	
Requested Action: Request that the City Council approve four Memoranda of Understanding to implement the Jonesboro Education Trust (JET) Pilot Program previously approved by the Mayor and Council on June 8, 2026. Specifically, the proposed action would: • Approve a Memorandum of Understanding with Truist Bank establishing Truist as the financial institution partner for the JET Pilot Program and providing the framework for potential banking services, financial education, account administration and related financial institution support. • Approve a Memorandum of Understanding with Clayton County Public Schools establishing a cooperative partnership to support student outreach, family engagement, eligibility verification, educational collaboration and other school-based activities consistent with applicable law and district policies. • Approve a Memorandum of Understanding with the Clayton County Public Schools Foundation establishing the Foundation as the charitable administration and fiscal stewardship partner for the JET Pilot Program. The agreement provides the framework for administering charitable contributions, grants, sponsorships, and other philanthropic resources dedicated to supporting the Council-approved program while preserving the Foundation's responsibility for charitable fund administration in accordance with applicable law and Foundation policies. • Authorize the Mayor to execute the Memoranda of Understanding on behalf of the City. • Authorize the City Attorney to make such non-substantive revisions as may be necessary following review by each participating partner, provided such revisions do not materially alter the intent of the agreements approved by the Mayor and Council.		
Requirement for Board Action: Approval		
Is this Item Goal Related? Yes		
Summary and Background: On June 8, 2026, the Mayor and City Council approved the Jonesboro Education Trust (JET) Pilot Program Framework as a long-term community initiative designed to promote educational aspirations, financial literacy, civic engagement, family involvement and student success beginning in kindergarten. At that time, the Council authorized the City to pursue partnerships and develop the operational agreements necessary to implement the approved program. The proposed Memoranda of Understanding represent the next phase of implementation. Rather than creating new programs or expanding the scope of the JET initiative, the agreements establish the respective roles of three principal implementation partners while maintaining the program structure previously approved by the Council. • The proposed Memorandum of Understanding with Truist Bank establishes the framework for Truist's participation as the program's financial institution partner. The agreement contemplates potential banking services, financial literacy programming and related financial institution support, while providing that any banking products or financial services will remain subject to applicable banking requirements, separate account documentation and the policies of the financial institution.		

- The proposed Memorandum of Understanding with **Clayton County Public Schools** establishes the educational partnership necessary for implementation within the public school setting. The agreement provides for collaboration regarding family engagement, student outreach, educational programming and eligibility verification while preserving the School District's exclusive responsibility for student education records, student privacy, school operations and all obligations arising under applicable federal and state law, including the Family Educational Rights and Privacy Act (FERPA).

Collectively, the **three (3)** Memoranda of Understanding were intentionally developed as an integrated implementation framework for the Council-approved JET Pilot Program. Each agreement assigns responsibility to the institutional partner best suited to perform that function while preserving the City's approved role as the coordinator, convener, and facilitator of the initiative. Truist Bank serves as the financial institution partner; Georgia Power Company serves as the community investment and educational support partner; Clayton County Public Schools serves as the educational partner responsible for student records, school operations, and educational collaboration; and the **Clayton County Public Schools Foundation** serves as the charitable administration and fiscal stewardship partner for philanthropic resources dedicated to the program.

None of the agreements obligates the City to provide future funding beyond actions separately approved by the Mayor and Council, nor do they transfer the legal responsibilities of one partner to another. Instead, each institution remains responsible for its own operations, approvals, financial obligations, legal compliance, and governance while working collaboratively to implement the JET Pilot Program consistent with the framework adopted by the Mayor and Council on June 8, 2026.

Approval of these agreements will complete the foundational partnership structure necessary to begin implementation of the JET Pilot Program through coordinated public, private, educational, financial, and philanthropic partnerships.

Fiscal Impact: The Memoranda of Understanding do not appropriate City funds or obligate the City to future expenditures. Any future program expenditures, grants, sponsorships, charitable contributions, banking arrangements, or other financial commitments will remain subject to applicable approval processes, available funding, and any additional agreements required by law, City policy, or the policies of the participating partner organizations.

Exhibits Attached: Yes.

1. Memorandum of Understanding between the City of Jonesboro and **Truist Bank**.
2. Memorandum of Understanding between the City of Jonesboro and **Clayton County Public Schools**.
4. Memorandum of Understanding between the City of Jonesboro and the **Clayton County Public Schools Foundation**.

Staff Recommendation:

FOLLOW-UP APPROVAL ACTION (Completed by City Clerk)		
Typed Name and Title	Date	
Signature	City Clerk's Office	