

Jonesboro Education Trust (JET)

JET–Truist Student Account Flow

This diagram illustrates how students enter the Jonesboro Education Trust program, how funds flow into each account, and how students ultimately access their opportunity funds after graduation.

Step 1	Step 2	Step 3	Step 4	Step 5
Kindergarten Enrollment	JET Account Opened with Truist	Earn Civic Engagement Incentives	Account Grows Through Deposits & Sponsors	Funds Used for College Trade / Business

Funding Sources That Grow Each Account

Source	Description
JET Seed Deposit	Initial \$100 deposit to activate each student account
Civic Engagement Incentives	Students earn deposits by participating in community activities
Family Contributions	Families may voluntarily deposit funds at any time
Corporate & Community Sponsors	Businesses or partners sponsor deposits tied to milestones

JET Banking Operations Sheet

Operational Framework for JET Accounts with Truist

1. Account Creation

• Eligible kindergarten students are identified through program enrollment. • Accounts are opened with Truist Bank under the student's name with a guardian linked. • Each account begins with a \$100 seed deposit funded through the JET pilot.

2. Deposit Processing

Deposits may come from four sources: • Civic engagement incentives verified by the JET program • Family deposits • Sponsor contributions • Program milestone incentives All deposits are recorded and visible to families through account monitoring tools.

3. Incentive Verification

The City of Jonesboro verifies civic participation before incentive deposits are issued. Verified participation events may include community service, civic meetings, financial literacy workshops, and youth leadership programs.

4. Account Monitoring

Families are able to view balances, deposits, and program incentives. The JET program maintains oversight to ensure transparency and compliance with program rules and banking regulations.

5. Withdrawals & Eligible Uses

Funds are reserved for approved opportunity pathways including: • College or university tuition • Trade or vocational certification programs • Workforce development training • Entrepreneurship startup costs Withdrawals require documentation verifying the eligible expense.

6. Long-Term Goal

Through consistent civic engagement and partnerships, students may build up to \$30,000 or more in opportunity funds by high school graduation.