

TOWN OF JUNO BEACH ANNUAL INVESTMENT REPORT AS OF September 30, 2023

This report is required to be distributed to the Town Council and Town Manager pursuant to our investment policy. The report lists investments by fund and type and includes a summation of changes from the previous fiscal year.

<u>GENERAL FUND</u>	Balance	9/30/23	Balance	9/30/22	Fiscal Year	
<u>Investments</u>	as of	Annual	as of	Annual	Summation of Changes	
	<u>9/30/23</u>	<u>Yield</u>	<u>9/30/22</u>	<u>Yield</u>	<u>Balance</u>	<u>Yield</u>
<u>Checking Accounts</u>						
Wells Fargo-Sweep	888,489	5.21%	1,270,011	2.34%	(381,522)	n/a
Wells Fargo Bank (Bank Balance)	5,019	0.00%	13,600	0.27%	(8,581)	-0.27%
<u>Money Market Accounts</u>						
Flagler Bank (Closed In July 2023)	0	3.56%	2,463,265	0.67%	(2,463,265)	2.89%
BankUnited	2,566,459	5.10%	35,889	0.54%	2,530,570	4.56%
Synovus Bank (Credit Card)	385,741	0.25%	11,179	0.12%	374,562	0.13%
<u>State Board of Administration</u>	\$1,138,192	5.59%	\$1,084,858	2.61%	\$53,334	2.98%
<u>Florida Municipal Investment Trust</u>						
Intermediate H.Q. Bond Fund	522,967	0.99%	517,842	0.99%	5,125	0.00%
High Quality 1-3 Year Bond Fund	435,963	2.93%	423,550	2.93%	12,413	0.00%
High Quality 0-2 Year Bond Fund	229,699	3.63%	221,653	3.63%	8,046	0.00%
<u>FL PALM</u>						
12 Month Term, (11/8/22 to 11/6/23)	1,005,655	5.09%	1,000,000	0.76%	5,655	n/a
12 Month Term, (8/30/23 to 8/23/24)	1,044,703	5.80%	1,005,359	3.99%	39,345	n/a
12 Month Term, (9/1/23 to 8/23/24)	1,043,463	5.77%	1,000,000	2.61%	43,463	n/a
<u>Certificates of Deposit</u>						
TD Bank (Term 1/6/23 to 1/8/24)	1,000,000	4.75%	501,258	2.95%		
TD Bank (Term 1/30/23 to 1/30/24)	508,631	4.70%		2.95%	<u>508,631</u>	n/a
TD Bank (Term 8/1/23 to 4/29/24)	1,033,812	5.25%	1,000,000	2.06%	33,812	n/a
<u>TOTAL INVESTMENTS AT YEAR END</u>	<u>\$11,808,792</u>		<u>\$10,548,463</u>		<u>\$761,587</u>	

Additional Investments during the Fiscal Year:

<u>Institution and Terms</u>	<u>Principal</u>	<u>Rate</u>	<u>Term</u>	<u>Type</u>
FL PALM (Term 12M, 9/1/22 to 8/25/23)	1,005,359	3.99%	12 Months	<u>Term</u>
FL PALM (Term 12M, 5/4/23 to 8/30/23)	1,025,885	5.30%	4 Months	<u>Term</u>
TD Bank (Term 3M, 5/23 to 8/23)	1,020,600	5.25%	3 Months	CD

PERFORMANCE MEASURES

The investment portfolio of the Town is designed with the objective of regularly exceeding the return of the three-month U.S. Treasury Bill (shown below). The Town's investment program shall seek to augment returns above this threshold, consistent with risk limitations identified in our investment policy and prudent investment principles.

	Average Annual Return	Change in
	<u>9/30/23</u>	<u>9/30/22</u>
	<u>Yield</u>	<u>Yield</u>
Three-month U.S. Treasury Bill	5.320%	1.025%
Secondary Market-Monthly Average		4.2950%