



Meeting Name: Town Council Meeting
Meeting Date: July 24, 2024
Prepared By: M. Ventura, Finance Director
Item Title: 5-Year Review of Impact Fees

DISCUSSION:

Article II, Division 6 of Chapter 34 of the Town Code of Ordinances governs the administration and enforcement of impact fees collected as a result of new construction in the Town of Juno Beach. Among other things, the Code provides for the periodic review of the terms and provisions of the impact fee Division at least every five (5) years.

Staff annually monitors and implements the following provisions:

- Reviews the authorized index, the Engineering News-Record Construction Cost Index, for the prior year and makes and necessary adjustments. The Code allows for adjustments to be made without any action required by the Town Council.
- On an as-needed basis, Staff requests approval to expend impact fee proceeds, generally as part of the annual budget process.

Staff continue to conduct periodic reviews of all the terms and provisions within this Division. At this time, Staff does not recommend any changes.

RECOMMENDATION:

Staff recommends the Town Council consider a motion to approve the continued implementation of the impact fee provisions as outlined in Article II, Division 6 of Chapter 34 of the Town Code of Ordinances.