



Meeting Name: Town Council Meeting
Meeting Date: July 24, 2024
Prepared By: M. Ventura, Finance Director
Item Title: One-Cent Surtax – FY 2024/25 Projects List for Oversight Committee

BACKGROUND:

In November 2016 the voters of Palm Beach County approved a one-cent sales surtax. The approval effectively raised the sales tax from 6 cents to 7 cents on the dollar, giving the county government, its public schools and municipal governments funding intended primarily for repairing infrastructure and public facilities, and purchasing capital equipment. The total revenue for Juno Beach during the 10-year term, beginning January 1, 2017, is estimated to be approximately \$2 million.

Pursuant to the County Ordinance and the ballot language approved by the voters, municipal expenditures of surtax proceeds shall be subject to independent oversight by citizen committees and proceeds expenditures are restricted by Section 212.055(2)(d), Florida Statutes. At the December 14, 2016 Town Council meeting, the Council approved participating with the Palm Beach County League of Cities-Surtax Oversight Committee to facilitate that requirement. The Oversight Committee has 17 participating municipalities.

DISCUSSION:

The Palm Beach County League of Cities Infrastructure Surtax Citizen Oversight Committee is requesting the Town's One-Cent Discretionary Surtax Project List for Fiscal Year 2025 to be submitted to the Committee by June 30, 2024.

Staff proposes the following, new or additionally funded, projects from one-cent discretionary surtax for FY 2024/25 to satisfy the above request from the Oversight Committee:

- Police Vehicle and Equipment - \$140,000
- Townwide Road Repaving - \$500,000

As you may recall, the fiscal year proposed project lists are not cast in stone, the Town Council can change, re-prioritize or abandon any project or equipment item at any time. In addition, the Town does not have to expend any of the proceeds in any specific time frame, there is no risk of forfeiture. During the budget process, staff will include and present all of the FY 2025 proposed capital projects and funding sources for the Town Council's review and approval.

RECOMMENDATION:

Staff recommends the Town Council consider a motion to approve a FY 2024/25 One-Cent Discretionary Surtax Projects List funded through the one-cent discretionary sales surtax and submit to the Palm Beach County League of Cities Infrastructure Surtax Citizen Oversight Committee as requested.

Supplemental Information

Staff is including the following supplemental information that will be reviewed during the budget process.

- FY 2025 Capital Improvement Plan as of 7/1/24, and
- the 2025 Proposed Discretionary Sales Surtax Projects List