



Meeting Name: Town Council Meeting
Meeting Date: September 27, 2023
Prepared By: Michael Ventura
Item Title: Resolution #2023-15 Adopting the 2023-2024 Millage Rate and
Resolution #2023-16 Adopting the 2023-2024 General Fund Budget

DISCUSSION:

At the 1st Millage and Budget Public Hearing on September 13, 2023, the Council voted to set the tentative ad valorem millage tax rate for FY 2023-2024 at 1.8195 mills. The Council further approved the Tentative Budget in the amount of \$ 11,514,590.

The 2nd Millage and Budget Hearing has been advertised and there are no changes from the 1st Hearing. The millage rate represents a 11.95% increase above the roll back rate of 1.6253; however, it is equal with last year's millage rate of 1.8195. This millage will generate \$3,966,863 in budgeted Ad Valorem.

RECOMMENDATION:

Staff recommends the Town Council consider a motion to approve Resolution #2023-15 Adopting the 2023-2024 millage tax rate at 1.8195 mills.

Staff recommends the Town Council consider a motion to approve Resolution #2023-16 Adopting the 2023-2024 General Fund Budget in the amount of \$11,514,590.