



Meeting Name: Town Council Meeting

Meeting Date: September 13, 2023

Prepared By: Michael Ventura

Item Title: Approving the 2023-2024 Tentative Budget and Other Items

DISCUSSION:

At the August Town Council Meeting, Council and staff reviewed the 2023-2024 Proposed Annual Budget. Staff has reviewed and updated the Proposed Budget and has prepared the 2023-2024 Tentative Annual Budget. The only changes are the incorporation of the unexpended current year encumbrances such as Universe Blvd.

The 2023-2024 Tentative Annual Budget is attached for your review. Staff is also recommending approval of the following items:

1. Pursuant to the Personnel Manual, the Town Council approves the employee Classification & Pay Schedule which takes effect each October 1st with the adoption of the annual budget. The Pay Ranges included on the attached schedule reflect changes consistent with the proposed cost of living adjustment (COLA) of 5.00% for all employees except for the Town Manager.
2. 5-Year Capital Improvement Plan

RECOMMENDATION:

Staff recommends the Town Council consider a motion to approve the 2023-2024 Tentative Annual Budget. In addition, a motion to approve the Classification & Pay Schedule and the 5-Year Capital Improvement Plan.

Attachments: 2023-2024 Tentative Annual Budget
Classification & Pay Schedule
5-Year Capital Improvement Plan
Detailed - 2023-2024 Tentative Annual Budget