



Founded 1876
Incorporated 1899

TOWN OF JEROME

POST OFFICE BOX 335, JEROME, ARIZONA 86331
(928) 634-7943 FAX (928) 634-0715

STAFF SUMMARY REPORT

FROM: Brett Klein, Town Manager/Clerk

ITEM: **Item: Consider Offer to Purchase Real Estate from Jerome Investments, L.L.C.**

MEETING DATE: July 11, 2023

Summary:

Owners of the Haunted Hamburger have attended several staff and Council meetings to illustrate their desired intention to expand the functional kitchen space and provide updates to the Haunted Hamburger in anticipation of its 30th year anniversary. The presented offer to purchase terms include items that have been discussed during these meetings, along with the price being consistent with the appraisal.

Fiscal Impact:

After seller costs, the Town will net \$35,000 + / - for the approximate 2,250 square foot piece of land adjacent to the existing Haunted Hamburger footprint. This could be used to fix the retaining wall below and make upper park improvements, or any contingency item the Council so chooses.

Recommendation

The agreement has been reviewed by the Town's Legal Counsel, and all proposed changes have been made. Planning and Zoning Administrator Will Blodgett has reviewed the survey and legal description and indicates that the area is consistent with what has been discussed. If the Council are comfortable with the terms, Staff recommend approving the agreement and authorizing the Mayor or Town Manager to sign on the Town's behalf.