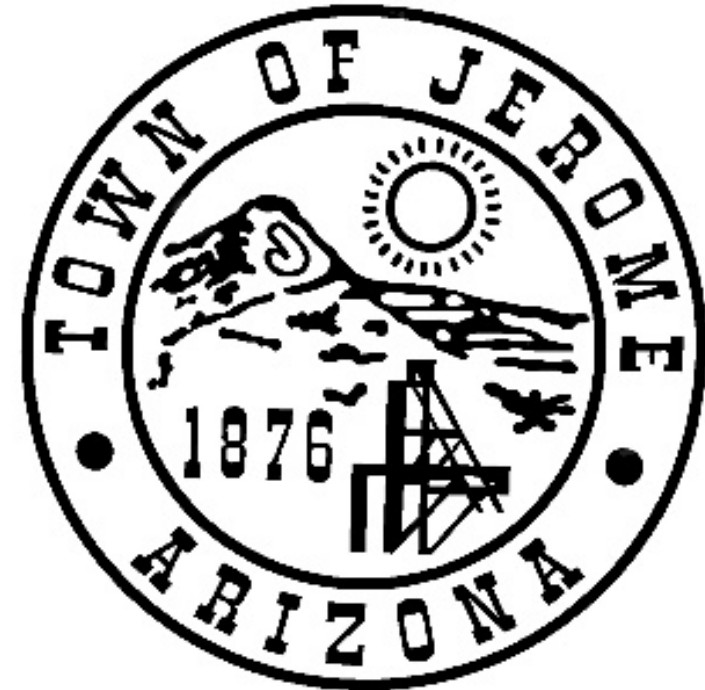


Town of Jerome

2023 Water and Wastewater Rate Study

Town Council Presentation

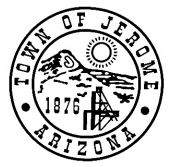
August 2023



economists.com



Agenda



- Background on Rates
- Customers and Volumes
- Current and Forecast Cost of Service
- Proposed Rate Plans
- Summary



A blue-tinted photograph of an industrial facility, likely a water treatment plant. The image shows large pipes, valves, and machinery. In the background, there are two large vertical cylindrical tanks. In the foreground, there are large horizontal pipes and a large circular fan or motor. The overall scene is industrial and complex.

BACKGROUND ON RATES

21st Century Water & Wastewater Rate Facts



- Average utility has been increasing rates **5-6% per year**, a trend that is expected to continue and may accelerate
- American Water Works Association (AWWA) forecasts that water and wastewater rates across the U.S. will **triple** in the next 15 years
- 30-40% of utilities charge rates that **do not cover their costs**
- Rate adjustments are primarily due to reasons beyond a utility's direct control – inflation, necessary Capital Improvement Plans, wholesale costs, and other indirect expenses

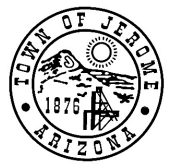
Town of Jerome -- Water & Wastewater Rate Background



- Town has not adjusted residential rates for a long time; non-residential rates increased in January 2023
- General fund is supporting water and wastewater fund
- Inflation is driving up utility operating and capital costs
- Utility plans to fund a large wastewater treatment plant expansion in FY 2024
- Combination of above factors result in need to implement a long-term rate plan



Current Water and Wastewater Rate Structure



Water Rates

Residential

Residential -Single	\$	25.36
Residential - Double		33.20
Residential -Multi		41.05
Residential Outside - Single		28.99
Residential Outside - Double		40.90
Residential Outside - Multi		51.56

Non-Residential

Monthly Minimum Charge (Includes 12,000 Gallons)	\$	63.22
Volume Rate Per 1,000 Gal		
	12,000	Above
		3.54

Wastewater Rates

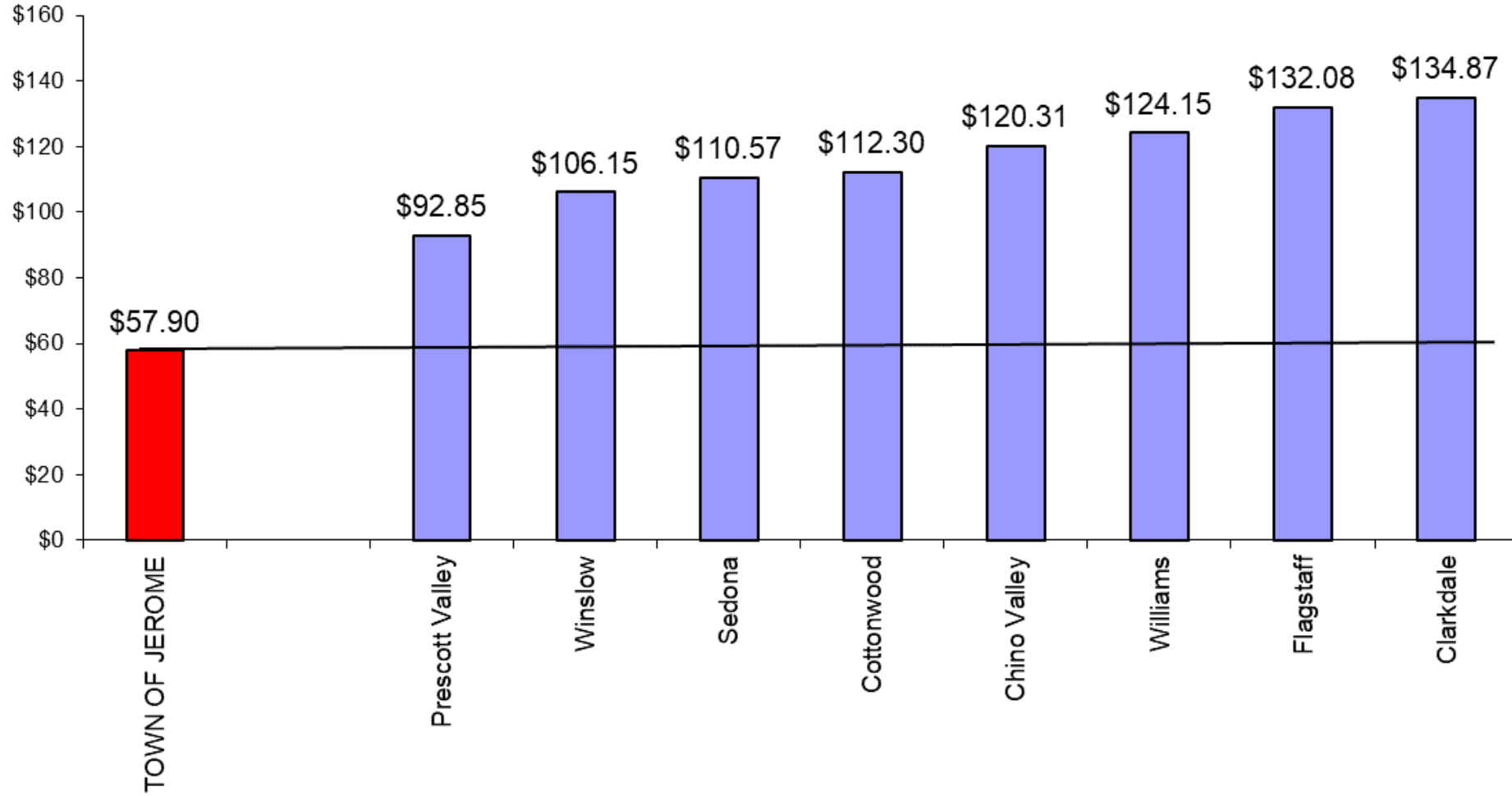
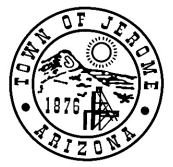
Residential

Residential -Single	\$	32.54
Residential - Double		42.60
Residential -Multi		52.67
Residential Outside - Single		37.19
Residential Outside - Double		52.47
Residential Outside - Multi		66.15

Non-Residential

Monthly Minimum Charge (Includes 12,000 Gallons)	\$	79.92
Volume Rate Per 1,000 Gal		
	12,000	Above
		5.00

Current Monthly Residential Charges | 10,000 Gal Water & Wastewater



A blue-tinted photograph of a water treatment plant. The image shows various pieces of industrial machinery, including large pipes, tanks, and pumps, arranged in a room with windows in the background. The overall scene is industrial and technical.

WATER & WASTEWATER CURRENT AND FORECAST COST OF SERVICE

Water and Wastewater Accounts | Test Year 2024



WATER Customers

Residential -Single	75
Residential - Double	72
Residential -Multi	58
Residential Outside - Single	27
Residential Outside - Double	25
Residential Outside - Multi	12
Commercial	78
Total	347

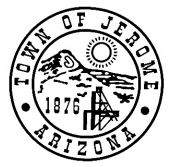
WASTEWATER Customers

Residential -Single	69
Residential - Double	66
Residential -Multi	44
Residential Outside - Single	-
Residential Outside - Double	3
Residential Outside - Multi	-
Commercial	74
Total	256

Account growth over period 2024-2033 forecast to be on average 3 new accounts per year.

Billed consumption for FY 2024 forecast to be 31,858,252 gallons.

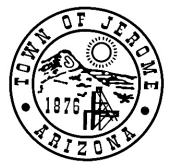
Cost of Service Forecast Principal Assumptions



- Most expenses increase 3.0% -- 5.0% per year
- Some expenses increase at higher rate
- Biggest factors impacting rate plan:
 - **total debt** required to fund WWTP expansion
 - **transfers** from the General Fund
- WWTP Expansion impacts rate plan in three ways:
 - How much must be funded?
 - When is it funded?
 - How is it financed?



Forecast Water and Wastewater CIP and Funding: FY 2024 – FY 2033



Total Wastewater CIP (Sewer Rehab) = \$6,679,000 (FY 2024)

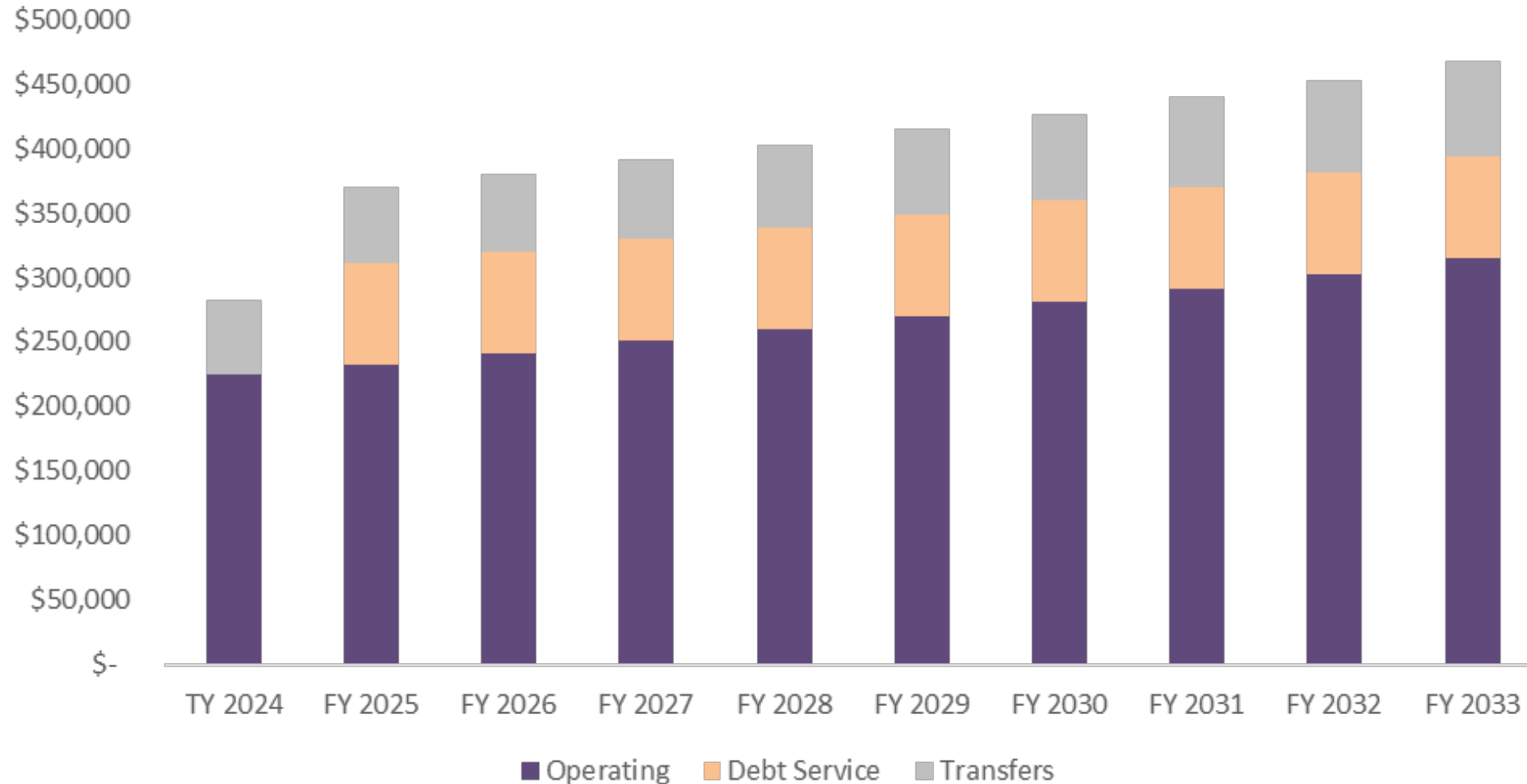
RUS Grant = \$4,830,000

SEARCH Grant = \$30,000

Sewer Long Term Debt = \$1,819,000 (FY 2024)

Term = 40 yrs
Interest = 1.25%

Forecast Cost of Service | Water and Wastewater



PRELIMINARY & SUBJECT TO CHANGE

Forecast Revenue Requirement | Water Scenario I



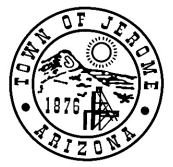
	Operating Expenses	Capital Outlays	Debt Service	Transfers & Contingencies	Total Cost of Service	Less Non-Rate Revenues	Net Revenue Requirement
WATER Revenue Requirement							
TY 2024	\$ 450,750	\$ -	\$ -	\$ 57,008	\$ 507,758	\$ 333,958	\$ 173,800
FY 2025	463,979	-	-	58,148	522,127	333,958	188,169
FY 2026	480,850	-	-	59,893	540,743	333,958	206,785
FY 2027	498,375	-	-	61,689	560,064	333,958	226,106
FY 2028	516,580	-	-	63,540	580,121	333,958	246,163
FY 2029	535,495	-	-	65,446	600,941	333,958	266,983
FY 2030	555,147	-	-	67,410	622,556	333,958	288,598
FY 2031	575,568	-	-	69,432	645,000	333,958	311,042
FY 2032	596,790	-	-	71,515	668,305	333,958	334,347
FY 2033	618,846	-	-	73,660	692,506	333,958	358,548

	Operating Expenses	Capital Outlays	Debt Service	Transfers & Contingencies	Total Cost of Service	Less Non-Rate Revenues	Net Revenue Requirement
WASTEWATER Revenue Requirement							
TY 2024	\$ 225,480	\$ -	\$ -	\$ 57,008	\$ 282,488	\$ 121,038	\$ 161,450
FY 2025	232,634	-	78,694	58,148	369,476	121,038	248,438
FY 2026	241,517	-	78,694	59,893	380,104	121,038	259,066
FY 2027	250,758	-	78,694	61,689	391,141	121,038	270,103
FY 2028	260,372	-	78,694	63,540	402,606	121,038	281,568
FY 2029	270,376	-	78,694	65,446	414,516	121,038	293,478
FY 2030	280,785	-	78,694	67,410	426,889	121,038	305,851
FY 2031	291,619	-	78,694	69,432	439,745	121,038	318,707
FY 2032	302,893	-	78,694	71,515	453,102	121,038	332,064
FY 2033	314,629	-	78,694	73,660	466,983	121,038	345,945

The background of the slide is a photograph of a water treatment plant, showing various pieces of machinery, pipes, and tanks. The image is overlaid with a semi-transparent blue filter. The text is centered in the middle of the slide.

WATER & WASTEWATER PROPOSED RATE PLANS

Notes on Proposed Rate Plan Scenario I (GF Transfers)



- 5-year rate plan with first adjustment in January 2024
- Continues transfers from General Fund at current levels
- Assumes no change in rate structure
- Uniform percentage adjustments for base and volume charges
- Funds **\$6,679,000** in Capital Improvements (\$1,819,000 from rates)

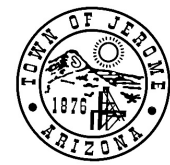


Recommended Water Rate Plan Scenario I (GF Transfers)



The rate plan fully funds all aspects of the water utility based on the existing market conditions and assumptions.

Water Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential -Single						
Monthly Charge	\$ 25.36	\$ 27.39	\$ 29.58	\$ 31.95	\$ 34.50	\$ 36.92
Residential - Double						
Monthly Charge	33.20	35.86	38.72	41.82	45.17	48.33
Residential -Multi						
Monthly Charge	41.05	44.33	47.88	51.71	55.85	59.76
Residential Outside - Single						
Monthly Charge	28.99	31.31	33.81	36.52	39.44	42.20
Residential Outside - Double						
Monthly Charge	40.90	44.17	47.71	51.52	55.64	59.54
Residential Outside - Multi						
Monthly Charge	51.56	55.68	60.14	64.95	70.15	75.06
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	63.22	68.28	73.74	79.64	86.01	92.03
Volume Rate Per 1,000 Gal						
12,000	3.54	3.82	4.13	4.46	4.82	5.15
Above						



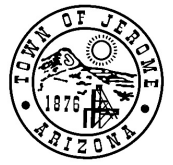
Recommended Wastewater Rate Plan Scenario I (GF Transfers)

The rate plan fully funds all aspects of the wastewater utility based on the existing market conditions and assumptions.

Rate Plan will also enable the Town to fully fund its wastewater related capital improvements.

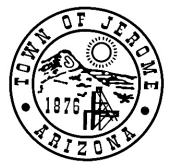
Wastewater Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential -Single						
Monthly Charge	\$ 32.54	\$ 37.10	\$ 42.29	\$ 46.94	\$ 52.10	\$ 54.71
Residential - Double						
Monthly Charge	42.60	48.56	55.36	61.45	68.21	71.62
Residential -Multi						
Monthly Charge	52.67	60.04	68.45	75.98	84.34	88.55
Residential Outside - Single						
Monthly Charge	37.19	42.40	48.33	53.65	59.55	62.53
Residential Outside - Double						
Monthly Charge	52.47	59.82	68.19	75.69	84.02	88.22
Residential Outside - Multi						
Monthly Charge	66.15	75.41	85.97	95.43	105.92	111.22
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	79.92	91.11	103.86	115.29	127.97	134.37
Volume Rate/1,000 Gal						
12,000	5.00	5.70	6.50	7.21	8.01	8.41
Above						

Impact on Monthly Bills Scenario I (GF Transfers)



Residential - Single Standard Monthly Bill		Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Total	\$	57.90	\$ 64.48	\$ 71.87	\$ 78.89	\$ 86.61	\$ 91.63
Increase -- \$			6.58	7.38	7.02	7.72	5.02
Commercial Standard Monthly Bill							
25,000 Gal Water Total	\$	254.16	\$ 283.19	\$ 315.76	\$ 346.67	\$ 380.67	\$ 402.68
25,000 Gal WW Increase -- \$			29.03	32.57	30.91	34.00	22.01
50,000 Gal Water Total		467.66	521.27	581.43	638.47	701.23	741.67
50,000 Gal WW Increase -- \$			53.61	60.16	57.04	62.76	40.44

Notes on Proposed Rate Plan Scenario II (Phase Out GF Transfers)



- 5-year rate plan with first adjustment in January 2024
- Phase out transfers from General Fund by FY 2028
- Assumes no change in rate structure
- Uniform percentage adjustments for base and volume charges
- Funds **\$6,679,000** in Capital Improvements (\$1,819,000 from rates)



Forecast Revenue Requirement Scenario II (Phase Out GF Transfers)



	Operating Expenses	Capital Outlays	Debt Service	Transfers & Contingencies	Total Cost of Service	Less Non-Rate Revenues	Net Revenue Requirement
TOTAL Revenue Requirement							
TY 2024	\$ 676,230	\$ -	\$ -	\$ 114,016	\$ 790,246	\$ 454,996	\$ 335,250
FY 2025	696,613	-	78,694	116,296	891,604	344,560	547,044
FY 2026	722,367	-	78,694	119,785	920,846	235,227	685,619
FY 2027	749,133	-	78,694	123,379	951,206	124,239	826,967
FY 2028	776,952	-	78,694	127,080	982,727	13,250	969,477
FY 2029	805,870	-	78,694	130,893	1,015,457	13,250	1,002,207
FY 2030	835,932	-	78,694	134,819	1,049,446	13,250	1,036,196
FY 2031	867,186	-	78,694	138,864	1,084,745	13,250	1,071,495
FY 2032	899,683	-	78,694	143,030	1,121,407	13,250	1,108,157
FY 2033	933,474	-	78,694	147,321	1,159,489	13,250	1,146,239

Recommended Water Rate Plan Scenario II (Phase Out GF Transfers)



The rate plan fully funds all aspects of the water utility based on the existing market conditions and assumptions.

Water Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential - Single						
Monthly Charge	\$ 25.36	\$ 32.71	\$ 42.20	\$ 54.02	\$ 69.14	\$ 88.50
Residential - Double						
Monthly Charge	33.20	42.83	55.25	70.72	90.52	115.86
Residential - Multi						
Monthly Charge	41.05	52.95	68.31	87.44	111.92	143.26
Residential Outside - Single						
Monthly Charge	28.99	37.40	48.24	61.75	79.04	101.17
Residential Outside - Double						
Monthly Charge	40.90	52.76	68.06	87.12	111.51	142.74
Residential Outside - Multi						
Monthly Charge	51.56	66.51	85.80	109.83	140.58	179.94
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	63.22	81.55	105.20	134.66	172.37	220.63
Volume Rate Per 1,000 Gal						
12,000		4.57	5.89	7.54	9.65	12.35
Above	3.54					

Recommended Wastewater Rate Plan Scenario II (Phase Out GF Transfers)

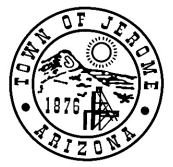


The rate plan fully funds all aspects of the wastewater utility based on the existing market conditions and assumptions.

Rate Plan will also enable the Town to fully fund its wastewater related capital improvements.

Wastewater Rates	Current	Effective Jan-24	Effective Jan-25	Effective Jan-26	Effective Jan-27	Effective Jan-28
Residential - Single						
Monthly Charge	\$ 32.54	\$ 41.33	\$ 51.66	\$ 64.57	\$ 77.49	\$ 79.04
Residential - Double						
Monthly Charge	42.60	54.10	67.63	84.53	101.44	103.47
Residential - Multi						
Monthly Charge	52.67	66.89	83.61	104.52	125.42	127.93
Residential Outside - Single						
Monthly Charge	37.19	47.23	59.04	73.80	88.56	90.33
Residential Outside - Double						
Monthly Charge	52.47	66.64	83.30	104.12	124.94	127.44
Residential Outside - Multi						
Monthly Charge	66.15	84.01	105.01	131.27	157.52	160.67
Commercial						
Monthly Minimum Charge (Includes 12,000 Gallons)	79.92	101.50	126.87	158.59	190.31	194.12
Volume Rate/1,000 Gal						
12,000	5.00	6.35	7.94	9.92	11.91	12.14
Above						

Impact on Monthly Bills Comparison



Residential - Single Standard Monthly Bill	Current	Effective				
		Jan-24	Jan-25	Jan-26	Jan-27	Jan-28
Scenario 1 (GF Transfers)	\$ 57.90	\$ 64.48	\$ 71.87	\$ 78.89	\$ 86.61	\$ 91.63
Scenario 2 (Phase Out GF Transfers)	57.90	74.04	93.86	118.59	146.63	167.54
Difference		9.56	21.99	39.70	60.02	75.91

Commercial Standard Monthly Bill							
25,000 Gal	Scenario 1	\$ 254.16	\$ 283.19	\$ 315.76	\$ 346.67	\$ 380.67	\$ 402.68
Water & WW	Scenario 2	254.16	324.97	411.85	520.26	642.93	733.23
Difference			41.78	96.09	173.60	262.26	330.55

50,000 Gal	Scenario 1	\$ 467.66	\$ 521.27	\$ 581.43	\$ 638.47	\$ 701.23	\$ 741.67
Water & WW	Scenario 2	467.66	597.88	757.56	956.82	1,181.88	1,345.69
Difference			76.62	176.13	318.35	480.65	604.02

The background of the slide is a blue-tinted photograph of an industrial facility. It shows a complex arrangement of machinery, including large pipes, cylindrical tanks, and what appears to be a robotic arm or a large piece of equipment on the left. The scene is brightly lit, likely from overhead industrial lights, and the overall atmosphere is one of a modern manufacturing or processing plant.

SUMMARY



How Does Rate Plan Benefit Ratepayers & Town?

- Proposed rate plans enable the utility to fully fund all water and wastewater maintenance, operating and construction costs
- Will enable Town to invest in CIP to maintain and improve the system
- Enables the Town to continually provide safe drinking water and effectively treat wastewater
- Scenario II provides for the Utility Fund to operate self-sufficient with no need for General Fund subsidies




The background of the slide is a photograph of an industrial facility, possibly a water treatment plant or a chemical processing plant. It features large pipes, valves, and machinery. The image is overlaid with a semi-transparent blue filter. The text "QUESTIONS & DISCUSSION" is centered in white, bold, sans-serif font.

QUESTIONS & DISCUSSION

The background image shows a complex industrial facility, likely a water treatment plant or a chemical processing plant. It features large pipes, tanks, and machinery. The entire image is overlaid with a semi-transparent blue filter. The text 'APPENDIX A' is centered in the middle of the image.


APPENDIX A



Town of Jerome

Ten Year Rate Analysis and Pro Forma

Fiscal Years 2024 - 2033



Utility System

Water

Sewer

Combined

Dashboard

Projections

Bill Comparison

Comparable Utilities

Customer Class

All Classes

Years

10

5

Total Net Revenues Available for Contingency

Debt Service

Total Revenues

Debt Coverage

■ Water ■ Sewer Combined Projections

Future Debt Term

Water Future Bond Issues		
	Alternative	Proposed
2024		\$ -
2025		\$ -
2026		\$ -
2027		\$ -
2028		\$ -
2029		\$ -
2030		\$ -
2031		\$ -
2032		\$ -
2033		\$ -

Sewer Future Bond Issues		
	Alternative	Proposed
2024		\$ 1,819,000
2025		\$ -
2026		\$ -
2027		\$ -
2028		\$ -
2029		\$ -
2030		\$ -
2031		\$ -
2032		\$ -
2033		\$ -

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Water Rate Adjustments										
Meter Charge	8.00%	8.00%	8.00%	8.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Volume Charge	8.00%	8.00%	8.00%	8.00%	7.00%	7.00%	7.00%	7.00%	7.00%	7.00%
Sewer Rate Adjustments										
Base Charge	14.00%	14.00%	11.00%	11.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Volume Charge Residential	14.00%	14.00%	11.00%	11.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%
Volume Charge Non-Residential	14.00%	14.00%	11.00%	11.00%	5.00%	3.00%	3.00%	3.00%	3.00%	3.00%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

1 Water Monthly Rates and Charges

W1 Residential -Single

Monthly Minimum Charge

5/8"	\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
1"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
1 1/2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
3"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
4"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
6"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
8"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W2 Residential - Double

Monthly Minimum Charge

5/8"	\$	33.20	\$	35.86	\$	38.72	\$	41.82	\$	45.17	\$	48.33	\$	51.71	\$	55.33	\$	59.21	\$	63.35	\$	67.79
1"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
1 1/2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
3"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
4"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
6"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
8"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

W3 Residential -Multi

Monthly Minimum Charge

5/8"	\$	41.05	\$	44.33	\$	47.88	\$	51.71	\$	55.85	\$	59.76	\$	63.94	\$	68.42	\$	73.21	\$	78.33	\$	83.81
1"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
1 1/2"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
2"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
3"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
4"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
6"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81
8"		41.05		44.33		47.88		51.71		55.85		59.76		63.94		68.42		73.21		78.33		83.81

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W4 Residential Outside - Single

Monthly Minimum Charge

5/8"	\$	28.99	\$	31.31	\$	33.81	\$	36.52	\$	39.44	\$	42.20	\$	45.16	\$	48.32	\$	51.70	\$	55.32	\$	59.19
1"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
1 1/2"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
2"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
3"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
4"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
6"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19
8"		28.99		31.31		33.81		36.52		39.44		42.20		45.16		48.32		51.70		55.32		59.19

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

2 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge

5/8"	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
1"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
1 1/2"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
2"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
3"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
4"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
6"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
8"		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Residential - Double

Monthly Minimum Charge

3/4"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1 1/2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
3"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
4"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
6"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
8"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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Residential -Multi

Monthly Minimum Charge

3/4"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
1"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
1 1/2"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
2"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
3"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
4"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
6"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66
8"		52.67		60.04		68.45		75.98		84.34		88.55		91.21		93.95		96.77		99.67		102.66

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
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<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

Residential Outside - Single

Monthly Minimum Charge

	3/4"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
	1"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
	1 1/2"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
	2"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
	3"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
	4"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
	6"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49
	8"	37.19	42.40	48.33	53.65	59.55	62.53	64.40	66.34	68.33	70.38	72.49

Volume Rate/1,000 Gal

	Above	-	-	-	-	-	-	-	-	-	-	-
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<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

3 Residential Monthly Charges -- WATER

5,000 Gallons

City												
Total	\$ 25.36	\$ 27.39	\$ 29.58	\$ 31.95	\$ 34.50	\$ 36.92	\$ 39.50	\$ 42.27	\$ 45.23	\$ 48.39	\$ 51.78	
Dollar Inc		2.03	2.19	2.37	2.56	2.42	2.58	2.77	2.96	3.17	3.39	
Percent Inc		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	

10,000 Gallons

City											
Total	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
Dollar Inc		2.03	2.19	2.37	2.56	2.42	2.58	2.77	2.96	3.17	3.39
Percent Inc		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

20,000 Gallons

City											
Total	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
Dollar Inc		2.03	2.19	2.37	2.56	2.42	2.58	2.77	2.96	3.17	3.39
Percent Inc		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

30,000 Gallons

City											
Total	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
Dollar Inc		2.03	2.19	2.37	2.56	2.42	2.58	2.77	2.96	3.17	3.39
Percent Inc		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

4 Commercial Monthly Charges -- WATER

20,000 Gallons

City -- 2" Meter											
Total	41.05	44.33	47.88	51.71	55.85	59.76	63.94	68.42	73.21	78.33	83.81
Dollar Inc		3.28	3.55	3.83	4.14	3.91	4.18	4.48	4.79	5.12	5.48
Percent Inc		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

40,000 Gallons

City -- 2" Meter											
Total	41.05	44.33	47.88	51.71	55.85	59.76	63.94	68.42	73.21	78.33	83.81
Dollar Inc		3.28	3.55	3.83	4.14	3.91	4.18	4.48	4.79	5.12	5.48
Percent Inc		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%

<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

5 Residential Monthly Charges -- WASTEWATER

5,000 Gallons

City

Total	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
Dollar Inc				4.56		5.19		4.65		5.16		2.61		1.64		1.69		1.74		1.79		1.85
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

10,000 Gallons

City

Total	32.54	37.10	42.29	46.94	52.10	54.71	56.35	58.04	59.78	61.58	63.42
Dollar Inc		4.56	5.19	4.65	5.16	2.61	1.64	1.69	1.74	1.79	1.85
Percent Inc		14.0%	14.0%	11.0%	11.0%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%

15,000 Gallons

City

Total	32.54	37.10	42.29	46.94	52.10	54.71	56.35	58.04	59.78	61.58	63.42
Dollar Inc		4.56	5.19	4.65	5.16	2.61	1.64	1.69	1.74	1.79	1.85
Percent Inc		14.0%	14.0%	11.0%	11.0%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%

20,000 Gallons

City

Total	32.54	37.10	42.29	46.94	52.10	54.71	56.35	58.04	59.78	61.58	63.42
Dollar Inc		4.56	5.19	4.65	5.16	2.61	1.64	1.69	1.74	1.79	1.85
Percent Inc		14.0%	14.0%	11.0%	11.0%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%

6 Commercial Monthly Charges -- WASTEWATER

20,000 Gallons

City

Total	\$	52.67	\$	60.04	\$	68.45	\$	75.98	\$	84.34	\$	88.55	\$	91.21	\$	93.95	\$	96.77	\$	99.67	\$	102.66
Dollar Inc				7.37		8.41		7.53		8.36		4.22		2.66		2.74		2.82		2.90		2.99
Percent Inc				14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%

40,000 Gallons

City

Total	52.67	60.04	68.45	75.98	84.34	88.55	91.21	93.95	96.77	99.67	102.66
Dollar Inc		7.37	8.41	7.53	8.36	4.22	2.66	2.74	2.82	2.90	2.99
Percent Inc		14.0%	14.0%	11.0%	11.0%	5.0%	3.0%	3.0%	3.0%	3.0%	3.0%

<div style="border: 1px solid black; padding: 5px; display: inline-block; margin: 0 auto; width: 80%;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Forecast Summary

Scenario: 2023 05 14 -- Scenario I (GF Transfer)

1 Water and Wastewater Rates

Water Rates -- Residential (All)

Monthly Minimum Charge

	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
5/8"	\$ 25.36	\$ 27.39	\$ 29.58	\$ 31.95	\$ 34.50	\$ 36.92	\$ 39.50	\$ 42.27	\$ 45.23	\$ 48.39	\$ 51.78
1"	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
1 1/2"	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
2"	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
3"	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
4"	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
6"	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78
8"	25.36	27.39	29.58	31.95	34.50	36.92	39.50	42.27	45.23	48.39	51.78

Volume Rate Per 1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-

Wastewater Rates - Residential

Monthly Minimum Charge	32.54	37.10	42.29	46.94	52.10	54.71	56.35	58.04	59.78	61.58	63.42
Volume Rate/1,000 Gal	-	-	-	-	-	-	-	-	-	-	-

2 Residential Standard Monthly Bill -- 3/4" Meter

5,000 Gal	Total	5/5	\$ 57.90	\$ 64.48	\$ 71.87	\$ 78.89	\$ 86.61	\$ 91.63	\$ 95.85	\$ 100.31	\$ 105.01	\$ 109.97	\$ 115.20
Water & WW	Increase -- \$			6.58	7.38	7.02	7.72	5.02	4.23	4.46	4.70	4.96	5.23
	Increase -- %			11.4%	11.5%	9.8%	9.8%	5.8%	4.6%	4.6%	4.7%	4.7%	4.8%
7,000 Gal	Total	7/5	57.90	64.48	71.87	78.89	86.61	91.63	95.85	100.31	105.01	109.97	115.20
Water & WW	Increase -- \$			6.58	7.38	7.02	7.72	5.02	4.23	4.46	4.70	4.96	5.23
	Increase -- %			11.4%	11.5%	9.8%	9.8%	5.8%	4.6%	4.6%	4.7%	4.7%	4.8%
15,000 Gal	Total	15/10	57.90	64.48	71.87	78.89	86.61	91.63	95.85	100.31	105.01	109.97	115.20
Water & WW	Increase -- \$			6.58	7.38	7.02	7.72	5.02	4.23	4.46	4.70	4.96	5.23
	Increase -- %			11.4%	11.5%	9.8%	9.8%	5.8%	4.6%	4.6%	4.7%	4.7%	4.8%

TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Forecast Summary											
Scenario: 2023 05 14 -- Scenario I (GF Transfer)											
3 Revenues and Expenses											
Beginning Utility Fund Balance	\$ 11,243	\$ 11,243	\$ 42,560	\$ 16,056	\$ 6,416	\$ 13,836	\$ 33,828	\$ 54,928	\$ 74,418	\$ 92,974	\$ 111,355
Fund Balance Use	-	-	-	-	-	-	-	-	-	-	-
Water Rate Revenues	178,610	194,128	210,986	229,298	248,185	267,208	287,678	309,704	333,405	358,906	
WW Rate Revenues	187,957	215,976	245,225	274,331	299,538	314,353	326,261	338,601	351,387	364,636	
Non-Rate Revenues	454,996	454,996	454,996	454,996	454,996	454,996	454,996	454,996	454,996	454,996	
Total Revenues	821,563	865,100	911,206	958,625	1,002,719	1,036,557	1,068,935	1,103,301	1,139,788	1,178,538	
Operating Expenses	676,230	696,613	722,367	749,133	776,952	805,870	835,932	867,186	899,683	933,474	
Net Revenues for Transfers,Capital Outlays and Debt Service	145,333	168,487	188,839	209,493	225,767	230,687	233,003	236,115	240,105	245,064	
Capital Outlays	-	-	-	-	-	-	-	-	-	-	
Capital Outlays -Repair & Replacement	-	-	-	-	-	-	-	-	-	-	
Total Operating Expense/Capital Outlays	676,230	696,613	722,367	749,133	776,952	805,870	835,932	867,186	899,683	933,474	
Net Revenues Available for Debt Service	145,333	168,487	188,839	209,493	225,767	230,687	233,003	236,115	240,105	245,064	
Current Debt Service	-	-	-	-	-	-	-	-	-	-	
Future Debt Service	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	
Total Debt Service	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	
Net Revenues for Contingencies and Transfers	145,333	89,792	110,145	130,798	147,073	151,993	154,309	157,420	161,411	166,369	
Total Contingencies & Transfers	114,016	116,296	119,785	123,379	127,080	130,893	134,819	138,864	143,030	147,321	
Total Cost of Service	790,246	891,604	920,846	951,206	982,727	1,015,457	1,049,446	1,084,745	1,121,407	1,159,489	
Net Revenues	31,317	(26,504)	(9,640)	7,420	19,993	21,100	19,489	18,557	18,381	19,049	
Percent of COS	4.0%	-3.0%	-1.0%	0.8%	2.0%	2.1%	1.9%	1.7%	1.6%	1.6%	
Ending Utility Fund Balance	42,560	16,056	6,416	13,836	33,828	54,928	74,418	92,974	111,355	130,404	
Revenue Adequacy Tests											
Total Expense (Budgetary Basis)	676,230	775,307	801,061	827,827	855,647	884,564	914,627	945,881	978,377	1,012,169	
Expenses per Day	1,852.68	2,124	2,195	2,268	2,344	2,423	2,506	2,591.45	2,680	2,773	
Debt Coverage (excludes Capital Outlays and G/F Transfers)	-	2.14	2.40	2.66	2.87	2.93	2.96	3.00	3.05	3.11	
Goal is 1.60 and Minimum is 1.20											

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Forecast Summary

Scenario: 2023 05 14 -- Scenario I (GF Transfer)

4 Total Accounts

Water Accounts

Total Accounts	347	350	353	356	359	362	365	368	371	374
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%

Wastewater Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

5 Annual Volume

Water Volume

Residential -Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
Other 4	-	-	-	-	-	-	-	-	-	-
Other 5	-	-	-	-	-	-	-	-	-	-
Other 6	-	-	-	-	-	-	-	-	-	-
Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

Wastewater Billing Units

Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Other4	-	-	-	-	-	-	-	-	-	-
Other5	-	-	-	-	-	-	-	-	-	-
Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

TOWN OF JEROME												
WATER/WASTEWATER COST OF SERVICE MODEL												
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Water Summary
Scen: 2023 05 14 -- Scenario I (GF Transfer)

1 Water Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge

5/8"	\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
1"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
1 1/2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
2"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
3"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
4"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
6"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
8"		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Residential -Multi

Monthly Minimum Charge

5/8"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
1"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
1 1/2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
2"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
3"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
4"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
6"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79
8"		33.20		35.86		38.72		41.82		45.17		48.33		51.71		55.33		59.21		63.35		67.79

Volume Rate Per 1,000 Gal - Commercial

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

2.1 Residential Monthly Charge

5,000 Gallons	Total	\$	25.36	\$	27.39	\$	29.58	\$	31.95	\$	34.50	\$	36.92	\$	39.50	\$	42.27	\$	45.23	\$	48.39	\$	51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%
10,000 Gallons	Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%
20,000 Gallons	Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%
30,000 Gallons	Total		25.36		27.39		29.58		31.95		34.50		36.92		39.50		42.27		45.23		48.39		51.78
	Dollar Inc				2.03		2.19		2.37		2.56		2.42		2.58		2.77		2.96		3.17		3.39
	Percent Inc				8.0%		8.0%		8.0%		8.0%		7.0%		7.0%		7.0%		7.0%		7.0%		7.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

2.2 Commercial Monthly Charge

Volume	Size	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
10,000 Gallons	3/4"	\$ 33.20	\$ 35.86	\$ 38.72	\$ 41.82	\$ 45.17	\$ 48.33	\$ 51.71	\$ 55.33	\$ 59.21	\$ 63.35	\$ 67.79
	1"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	1 1/2"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	2"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	3"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	4"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	6"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	8"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
20,000 Gallons	3/4"	\$ 33.20	\$ 35.86	\$ 38.72	\$ 41.82	\$ 45.17	\$ 48.33	\$ 51.71	\$ 55.33	\$ 59.21	\$ 63.35	\$ 67.79
	1"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	1 1/2"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	2"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	3"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	4"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	6"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	8"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
50,000 Gallons	3/4"	\$ 33.20	\$ 35.86	\$ 38.72	\$ 41.82	\$ 45.17	\$ 48.33	\$ 51.71	\$ 55.33	\$ 59.21	\$ 63.35	\$ 67.79
	1"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	1 1/2"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	2"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	3"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	4"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	6"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79
	8"	33.20	35.86	38.72	41.82	45.17	48.33	51.71	55.33	59.21	63.35	67.79

3 Total Accounts

	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Total Accounts		347	350	353	356	359	362	365	368	371	374
New Accounts		3	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate			0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%

TOWN OF JEROME										
WATER/WASTEWATER COST OF SERVICE MODEL										
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

4 Annual Water Consumption

W.1	Residential - Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
W.2	Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
W.3	Residential -Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
W.4	Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
W.5	Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
W.6	Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
W.7	Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
	Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

5 Revenues and Expenses -- CASH BASIS

Water Revenues

Water Rate Revenue

W.1	Residential -Single	\$ 23,585	\$ 26,151	\$ 28,976	\$ 32,087	\$ 35,366	\$ 38,754	\$ 42,442	\$ 46,457	\$ 50,826	\$ 55,579
W.2	Residential - Double	29,641	32,012	34,573	37,339	40,164	42,975	45,983	49,202	52,646	56,332
W.3	Residential -Multi	29,523	32,435	35,623	39,114	42,763	46,494	50,539	54,921	59,670	64,814
W.4	Residential Outside - Single	9,706	10,482	11,321	12,227	13,151	14,072	15,057	16,111	17,239	18,446
W.5	Residential Outside - Double	12,679	13,693	14,789	15,972	17,180	18,383	19,669	21,046	22,520	24,096
W.6	Residential Outside - Multi	7,672	8,286	8,949	9,665	10,396	11,123	11,902	12,735	13,627	14,581
W.7	Commercial	65,804	71,069	76,754	82,895	89,165	95,407	102,085	109,231	116,877	125,059
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
		178,610	194,128	210,986	229,298	248,185	267,208	287,678	309,704	333,405	358,906
	Non-Rate Revenues	333,958	333,958	333,958	333,958	333,958	333,958	333,958	333,958	333,958	333,958
	Total Revenues	512,568	528,086	544,944	563,256	582,143	601,166	621,636	643,662	667,363	692,864

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

Water Cost of Service

Budget Code

P	Personnel	\$	129,500	\$	135,975	\$	142,774	\$	149,912	\$	157,408	\$	165,278	\$	173,542	\$	182,220	\$	191,330	\$	200,897
SE	Services		83,300		85,289		88,073		90,952		93,930		97,009		100,193		103,487		106,895		110,419
SU	Supplies		237,000		241,746		249,005		256,482		264,184		272,117		280,288		288,704		297,373		306,302
L	Lease		950		969		998		1,028		1,059		1,091		1,123		1,157		1,192		1,228
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
	Total		450,750		463,979		480,850		498,375		516,580		535,495		555,147		575,568		596,790		618,846

Department Code

W	Water	\$	450,750	\$	463,979	\$	480,850	\$	498,375	\$	516,580	\$	535,495	\$	555,147	\$	575,568	\$	596,790	\$	618,846
WW	Wastewater		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
	Total		450,750		463,979		480,850		498,375		516,580		535,495		555,147		575,568		596,790		618,846

Total Operating Expenses

450,750	463,979	480,850	498,375	516,580	535,495	555,147	575,568	596,790	618,846
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Net Revenues for Transfers, Capital Outlays and Debt Service

61,818	64,107	64,094	64,881	65,563	65,672	66,489	68,095	70,573	74,018
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Capital Outlays

-	-	-	-	-	-	-	-	-	-
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Debt Service

Debt Service -- Current

-	-	-	-	-	-	-	-	-	-
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Debt Service -- Future

-	-	-	-	-	-	-	-	-	-
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Total Debt Service

-	-	-	-	-	-	-	-	-	-
---	---	---	---	---	---	---	---	---	---

Net Revenues for Contingencies & Transfers

61,818	64,107	64,094	64,881	65,563	65,672	66,489	68,095	70,573	74,018
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Total Contingencies & Transfers

57,008	58,148	59,893	61,689	63,540	65,446	67,410	69,432	71,515	73,660
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Total Cost of Service

507,758	522,127	540,743	560,064	580,121	600,941	622,556	645,000	668,305	692,506
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Net Revenues

4,810	5,959	4,201	3,192	2,023	225	(920)	(1,337)	(942)	358
--------------	--------------	--------------	--------------	--------------	------------	--------------	----------------	--------------	------------

Percent of COS

0.9%	1.1%	0.8%	0.6%	0.3%	0.0%	-0.1%	-0.2%	-0.1%	0.1%
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Debt Coverage

-	-	-	-	-	-	-	-	-	-
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(excludes Capital Outlays, G/F Transfers)

TOWN OF JEROME												
WATER/WASTEWATER COST OF SERVICE MODEL												
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

1 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
Volume Rate/1,000 Gal		-		-		-		-		-		-		-		-		-		-		-

Commercial

Monthly Minimum Charge

3/4"	\$	42.60	\$	48.56	\$	55.36	\$	61.45	\$	68.21	\$	71.62	\$	73.77	\$	75.99	\$	78.26	\$	80.61	\$	83.03
1"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1 1/2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
3"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
4"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
6"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
8"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03

Volume Rate Per 1,000 Gal - Commercial

- Above	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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2.1 Residential Monthly Charge

5,000 Gallons	Total	\$	32.54	\$	37.10	\$	42.29	\$	46.94	\$	52.10	\$	54.71	\$	56.35	\$	58.04	\$	59.78	\$	61.58	\$	63.42
	Dollar Inc		4.56		5.19		4.65		5.16		2.61		1.64		1.64		1.69		1.74		1.79		1.85
	Percent Inc		14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%		3.0%
10,000 Gallons	Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
	Dollar Inc		4.56		5.19		4.65		5.16		2.61		1.64		1.64		1.69		1.74		1.79		1.85
	Percent Inc		14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%		3.0%
20,000 Gallons	Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
	Dollar Inc		4.56		5.19		4.65		5.16		2.61		1.64		1.64		1.69		1.74		1.79		1.85
	Percent Inc		14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%		3.0%
30,000 Gallons	Total		32.54		37.10		42.29		46.94		52.10		54.71		56.35		58.04		59.78		61.58		63.42
	Dollar Inc		4.56		5.19		4.65		5.16		2.61		1.64		1.64		1.69		1.74		1.79		1.85
	Percent Inc		14.0%		14.0%		11.0%		11.0%		5.0%		3.0%		3.0%		3.0%		3.0%		3.0%		3.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

2.2 Commercial Monthly Charge

10,000 Gallons																							
3/4"	\$	42.60	\$	48.56	\$	55.36	\$	61.45	\$	68.21	\$	71.62	\$	73.77	\$	75.99	\$	78.26	\$	80.61	\$	83.03	
1"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03	
1 1/2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03	
2"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03	
3"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03	
4"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03	
6"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03	
8"		42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03	
20,000 Gallons		\$	42.60	\$	48.56	\$	55.36	\$	61.45	\$	68.21	\$	71.62	\$	73.77	\$	75.99	\$	78.26	\$	80.61	\$	83.03
3/4"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1 1/2"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
2"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
3"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
4"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
6"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
8"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
50,000 Gallons		\$	42.60	\$	48.56	\$	55.36	\$	61.45	\$	68.21	\$	71.62	\$	73.77	\$	75.99	\$	78.26	\$	80.61	\$	83.03
3/4"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
1 1/2"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
2"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
3"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
4"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
6"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03
8"			42.60		48.56		55.36		61.45		68.21		71.62		73.77		75.99		78.26		80.61		83.03

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

3 Total Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	3	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

4 Annual Wastewater Billing Units

WW.1 Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
WW.2 Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
WW.3 Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
WW.4 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	-	-	-	-	-	-	-	-	-	-
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

5 Revenues and Expenses -- CASH BASIS

Wastewater Revenues

Wastewater Rate Revenue

WW.1 Residential -Single	28,515	33,449	38,743	44,183	49,147	52,513	55,458	58,532	61,740	65,089
WW.2 Residential - Double	35,707	40,706	45,857	50,901	55,150	57,435	59,158	60,933	62,761	64,643
WW.5 Residential -Multi	29,432	34,315	39,516	44,816	49,590	52,721	55,410	58,214	61,136	64,181
WW.6 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	1,999	2,279	2,567	2,850	3,088	3,216	3,312	3,411	3,514	3,619
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	92,304	105,226	118,541	131,580	142,563	148,469	152,923	157,511	162,236	167,103
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
	187,957	215,976	245,225	274,331	299,538	314,353	326,261	338,601	351,387	364,636
Non-Rate Revenues	121,038	121,038	121,038	121,038	121,038	121,038	121,038	121,038	121,038	121,038
Total Revenues	308,995	337,014	366,263	395,369	420,576	435,391	447,299	459,639	472,425	485,674

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario I (GF Transfer)

Wastewater Cost of Service

<u>Budget Code</u>																					
P	Personnel	\$	69,680	\$	73,164	\$	76,822	\$	80,663	\$	84,696	\$	88,931	\$	93,378	\$	98,047	\$	102,949	\$	108,097
SE	Services		99,250		101,625		104,947		108,382		111,934		115,608		119,408		123,339		127,405		131,611
SU	Supplies		55,650		56,927		58,802		60,739		62,738		64,803		66,935		69,137		71,410		73,758
L	Lease		900		918		946		974		1,003		1,033		1,064		1,096		1,129		1,163
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
	Total		225,480		232,634		241,517		250,758		260,372		270,376		280,785		291,619		302,893		314,629

Department Code

W	Water	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
WW	Wastewater		225,480		232,634		241,517		250,758		260,372		270,376		280,785		291,619		302,893		314,629
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
0	#N/A		-		-		-		-		-		-		-		-		-		-
	Total		225,480		232,634		241,517		250,758		260,372		270,376		280,785		291,619		302,893		314,629

Total Operating Expenses

Net Revenues for Transfers, Capital Outlays and Debt Service

Capital Outlays

Debt Service

	Debt Service -- Current		-		-		-		-		-		-		-		-		-		-
	Debt Service -- Future		-		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694
	Total Debt Service		-		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694		78,694

Net Revenues for Contingencies & Transfers

Total Contingencies & Transfers

Total Cost of Service

	Net Revenues		26,507		(32,463)		(13,841)		4,228		17,970		20,875		20,410		19,894		19,323		18,691
	Percent of COS		8.6%		-9.6%		-3.8%		1.1%		4.3%		4.8%		4.6%		4.3%		4.1%		3.8%

Debt Coverage


(excludes Debt, Cap Outlays, G/F Transfers)

	Debt Coverage		-		1.33		1.59		1.84		2.04		2.10		2.12		2.14		2.15		2.17
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The background image shows a complex industrial facility, likely a water treatment plant. It features large cylindrical tanks, intricate piping systems, and several large electric motors. The scene is dimly lit, with light coming from windows on the right side. The entire image is overlaid with a semi-transparent blue filter.


APPENDIX B



Town of Jerome

Ten Year Rate Analysis and Pro Forma

Fiscal Years 2024 - 2033



Utility System

Water
Sewer
Combined

Dashboard

Projections
Bill Comparison
Comparable Utilities

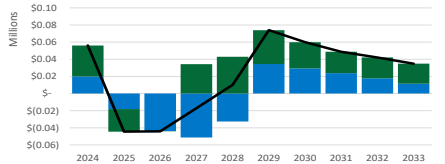
Customer Class

All Classes

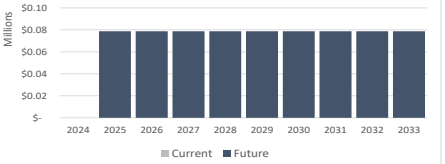
Years

10
5

Total Net Revenues Available for Contingency



Debt Service



Total Revenues



Debt Coverage



■ Water ■ Sewer **Combined Projections**

Future Debt Term

Water Future Bond Issues		
	Alternative	Proposed
2024		\$ -
2025		\$ -
2026		\$ -
2027		\$ -
2028		\$ -
2029		\$ -
2030		\$ -
2031		\$ -
2032		\$ -
2033		\$ -

Sewer Future Bond Issues		
	Alternative	Proposed
2024		\$ 1,819,000
2025		\$ -
2026		\$ -
2027		\$ -
2028		\$ -
2029		\$ -
2030		\$ -
2031		\$ -
2032		\$ -
2033		\$ -

	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Water Rate Adjustments										
Meter Charge	29.00%	29.00%	28.00%	28.00%	28.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Volume Charge	29.00%	29.00%	28.00%	28.00%	28.00%	2.00%	2.00%	2.00%	2.00%	2.00%
Sewer Rate Adjustments										
Base Charge	27.00%	25.00%	25.00%	20.00%	2.00%	0.00%	0.00%	2.00%	2.00%	2.00%
Volume Charge Residential	27.00%	25.00%	25.00%	20.00%	2.00%	0.00%	0.00%	2.00%	2.00%	2.00%
Volume Charge Non-Residential	27.00%	25.00%	25.00%	20.00%	2.00%	0.00%	0.00%	2.00%	2.00%	2.00%

<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 Water Monthly Rates and Charges

W1 Residential -Single

Monthly Minimum Charge

	5/8"	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50	\$	90.27	\$	92.08	\$	93.92	\$	95.80	\$	97.71
	1"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	1 1/2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	3"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	4"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	6"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	8"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71

Volume Rate/1,000 Gal

	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W2 Residential - Double

Monthly Minimum Charge

	5/8"	\$	33.20	\$	42.83	\$	55.25	\$	70.72	\$	90.52	\$	115.86	\$	118.18	\$	120.54	\$	122.96	\$	125.41	\$	127.92
	1"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
	1 1/2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
	2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
	3"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
	4"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
	6"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
	8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92

Volume Rate/1,000 Gal

	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

W3 Residential -Multi

Monthly Minimum Charge

5/8"	\$	41.05	\$	52.95	\$	68.31	\$	87.44	\$	111.92	\$	143.26	\$	146.12	\$	149.05	\$	152.03	\$	155.07	\$	158.17
1"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
1 1/2"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
2"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
3"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
4"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
6"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17
8"		41.05		52.95		68.31		87.44		111.92		143.26		146.12		149.05		152.03		155.07		158.17

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

W4 Residential Outside - Single

Monthly Minimum Charge

5/8"	\$	28.99	\$	37.40	\$	48.24	\$	61.75	\$	79.04	\$	101.17	\$	103.19	\$	105.26	\$	107.36	\$	109.51	\$	111.70
1"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
1 1/2"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
2"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
3"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
4"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
6"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70
8"		28.99		37.40		48.24		61.75		79.04		101.17		103.19		105.26		107.36		109.51		111.70

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

2 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge

5/8"	\$	32.54	\$	41.33	\$	51.66	\$	64.57	\$	77.49	\$	79.04	\$	79.04	\$	79.04	\$	80.62	\$	82.23	\$	83.87
1"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
1 1/2"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
2"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
3"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
4"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
6"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
8"		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87

Volume Rate/1,000 Gal

- Above		-		-		-		-		-		-		-		-		-		-		-
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Residential - Double

Monthly Minimum Charge

3/4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1 1/2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
3"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
6"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
8"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80

Volume Rate/1,000 Gal

- Above		-		-		-		-		-		-		-		-		-		-		-
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Residential -Multi

Monthly Minimum Charge

3/4"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
1"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
1 1/2"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
2"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
3"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
4"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
6"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76
8"		52.67		66.89		83.61		104.52		125.42		127.93		127.93		127.93		130.49		133.10		135.76

Volume Rate/1,000 Gal

- Above		-		-		-		-		-		-		-		-		-		-		-
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<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

Residential Outside - Single

Monthly Minimum Charge

	3/4"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
	1"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
	1 1/2"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
	2"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
	3"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
	4"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
	6"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86
	8"	37.19	47.23	59.04	73.80	88.56	90.33	90.33	90.33	92.14	93.98	95.86

Volume Rate/1,000 Gal

	Above	-	-	-	-	-	-	-	-	-	-	-
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<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

3 Residential Monthly Charges -- WATER

5,000 Gallons

City												
Total	\$ 25.36	\$ 32.71	\$ 42.20	\$ 54.02	\$ 69.14	\$ 88.50	\$ 90.27	\$ 92.08	\$ 93.92	\$ 95.80	\$ 97.71	
Dollar Inc		7.35	9.49	11.82	15.13	19.36	1.77	1.81	1.84	1.88	1.92	
Percent Inc		29.0%	29.0%	28.0%	28.0%	28.0%	2.0%	2.0%	2.0%	2.0%	2.0%	

10,000 Gallons

City											
Total	25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
Dollar Inc		7.35	9.49	11.82	15.13	19.36	1.77	1.81	1.84	1.88	1.92
Percent Inc		29.0%	29.0%	28.0%	28.0%	28.0%	2.0%	2.0%	2.0%	2.0%	2.0%

20,000 Gallons

City											
Total	25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
Dollar Inc		7.35	9.49	11.82	15.13	19.36	1.77	1.81	1.84	1.88	1.92
Percent Inc		29.0%	29.0%	28.0%	28.0%	28.0%	2.0%	2.0%	2.0%	2.0%	2.0%

30,000 Gallons

City											
Total	25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
Dollar Inc		7.35	9.49	11.82	15.13	19.36	1.77	1.81	1.84	1.88	1.92
Percent Inc		29.0%	29.0%	28.0%	28.0%	28.0%	2.0%	2.0%	2.0%	2.0%	2.0%

4 Commercial Monthly Charges -- WATER

20,000 Gallons

City -- 2" Meter											
Total	41.05	52.95	68.31	87.44	111.92	143.26	146.12	149.05	152.03	155.07	158.17
Dollar Inc		11.90	15.36	19.13	24.48	31.34	2.87	2.92	2.98	3.04	3.10
Percent Inc		29.0%	29.0%	28.0%	28.0%	28.0%	2.0%	2.0%	2.0%	2.0%	2.0%

40,000 Gallons

City -- 2" Meter											
Total	41.05	52.95	68.31	87.44	111.92	143.26	146.12	149.05	152.03	155.07	158.17
Dollar Inc		11.90	15.36	19.13	24.48	31.34	2.87	2.92	2.98	3.04	3.10
Percent Inc		29.0%	29.0%	28.0%	28.0%	28.0%	2.0%	2.0%	2.0%	2.0%	2.0%

<div style="border: 1px solid black; padding: 5px; display: inline-block;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

5 Residential Monthly Charges -- WASTEWATER

5,000 Gallons

City

Total	\$ 32.54	\$ 41.33	\$ 51.66	\$ 64.57	\$ 77.49	\$ 79.04	\$ 79.04	\$ 79.04	\$ 80.62	\$ 82.23	\$ 83.87
Dollar Inc		8.79	10.33	12.91	12.91	1.55	-	-	1.58	1.61	1.64
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

10,000 Gallons

City

Total	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Dollar Inc		8.79	10.33	12.91	12.91	1.55	-	-	1.58	1.61	1.64
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

15,000 Gallons

City

Total	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Dollar Inc		8.79	10.33	12.91	12.91	1.55	-	-	1.58	1.61	1.64
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

20,000 Gallons

City

Total	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Dollar Inc		8.79	10.33	12.91	12.91	1.55	-	-	1.58	1.61	1.64
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

6 Commercial Monthly Charges -- WASTEWATER

20,000 Gallons

City

Total	\$ 52.67	\$ 66.89	\$ 83.61	\$ 104.52	\$ 125.42	\$ 127.93	\$ 127.93	\$ 127.93	\$ 130.49	\$ 133.10	\$ 135.76
Dollar Inc		14.22	16.72	20.90	20.90	2.51	-	-	2.56	2.61	2.66
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

40,000 Gallons

City

Total	52.67	66.89	83.61	104.52	125.42	127.93	127.93	127.93	130.49	133.10	135.76
Dollar Inc		14.22	16.72	20.90	20.90	2.51	-	-	2.56	2.61	2.66
Percent Inc		27.0%	25.0%	25.0%	20.0%	2.0%	0.0%	0.0%	2.0%	2.0%	2.0%

<div style="border: 1px solid black; padding: 5px; display: inline-block; margin: 0 auto; width: 80%;"> TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL </div>											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Forecast Summary

Scenario: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 Water and Wastewater Rates

Water Rates -- Residential (All)

Monthly Minimum Charge

		Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
5/8"	\$	25.36	\$ 32.71	\$ 42.20	\$ 54.02	\$ 69.14	\$ 88.50	\$ 90.27	\$ 92.08	\$ 93.92	\$ 95.80	\$ 97.71
1"		25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
1 1/2"		25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
2"		25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
3"		25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
4"		25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
6"		25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71
8"		25.36	32.71	42.20	54.02	69.14	88.50	90.27	92.08	93.92	95.80	97.71

Volume Rate Per 1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-

Wastewater Rates - Residential

Monthly Minimum Charge	32.54	41.33	51.66	64.57	77.49	79.04	79.04	79.04	80.62	82.23	83.87
Volume Rate/1,000 Gal	-	-	-	-	-	-	-	-	-	-	-

2 Residential Standard Monthly Bill -- 3/4" Meter

5,000 Gal	Total	5/5	\$ 57.90	\$ 74.04	\$ 93.86	\$ 118.59	\$ 146.63	\$ 167.54	\$ 169.31	\$ 171.11	\$ 174.54	\$ 178.03	\$ 181.59
Water & WW	Increase -- \$		16.14	19.82	24.73	28.04	20.91	1.77	1.81	3.42	3.49	3.56	
	Increase -- %		27.9%	26.8%	26.3%	23.6%	14.3%	1.1%	1.1%	2.0%	2.0%	2.0%	
7,000 Gal	Total	7/5	57.90	74.04	93.86	118.59	146.63	167.54	169.31	171.11	174.54	178.03	181.59
Water & WW	Increase -- \$		16.14	19.82	24.73	28.04	20.91	1.77	1.81	3.42	3.49	3.56	
	Increase -- %		27.9%	26.8%	26.3%	23.6%	14.3%	1.1%	1.1%	2.0%	2.0%	2.0%	
15,000 Gal	Total	15/10	57.90	74.04	93.86	118.59	146.63	167.54	169.31	171.11	174.54	178.03	181.59
Water & WW	Increase -- \$		16.14	19.82	24.73	28.04	20.91	1.77	1.81	3.42	3.49	3.56	
	Increase -- %		27.9%	26.8%	26.3%	23.6%	14.3%	1.1%	1.1%	2.0%	2.0%	2.0%	

TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Forecast Summary											
Scenario: 2023 05 14 -- Scenario II (Phase Out GF Transfer)											
3 Revenues and Expenses											
Beginning Utility Fund Balance	\$ 11,243	\$ 11,243	\$ 67,304	\$ 22,794	\$ (21,280)	\$ (38,359)	\$ (28,180)	\$ 45,757	\$ 105,642	\$ 154,369	\$ 196,480
Fund Balance Use	-	-	-	-	-	-	-	-	-	-	-
Water Rate Revenues	193,735	251,510	325,288	418,988	539,658	627,623	644,128	661,042	678,375	696,138	
WW Rate Revenues	197,577	251,024	316,257	390,900	439,998	448,521	451,953	459,180	471,893	484,931	
Non-Rate Revenues	454,996	344,560	235,227	124,239	13,250	13,250	13,250	13,250	13,250	13,250	
Total Revenues	846,307	847,094	876,772	934,127	992,905	1,089,393	1,109,331	1,133,472	1,163,519	1,194,319	
Operating Expenses	676,230	696,613	722,367	749,133	776,952	805,870	835,932	867,186	899,683	933,474	
Net Revenues for Transfers,Capital Outlays and Debt Service	170,077	150,481	154,406	184,994	215,953	283,523	273,398	266,285	263,836	260,845	
Capital Outlays	-	-	-	-	-	-	-	-	-	-	
Capital Outlays -Repair & Replacement	-	-	-	-	-	-	-	-	-	-	
Total Operating Expense/Capital Outlays	676,230	696,613	722,367	749,133	776,952	805,870	835,932	867,186	899,683	933,474	
Net Revenues Available for Debt Service	170,077	150,481	154,406	184,994	215,953	283,523	273,398	266,285	263,836	260,845	
Current Debt Service	-	-	-	-	-	-	-	-	-	-	
Future Debt Service	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	
Total Debt Service	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	
Net Revenues for Contingencies and Transfers	170,077	71,786	75,711	106,300	137,259	204,829	194,704	187,591	185,141	182,150	
Total Contingencies & Transfers	114,016	116,296	119,785	123,379	127,080	130,893	134,819	138,864	143,030	147,321	
Total Cost of Service	790,246	891,604	920,846	951,206	982,727	1,015,457	1,049,446	1,084,745	1,121,407	1,159,489	
Net Revenues	\$ 56,061	\$ (44,510)	\$ (44,074)	\$ (17,079)	\$ 10,179	\$ 73,936	\$ 59,885	\$ 48,727	\$ 42,111	\$ 34,830	
Percent of COS	7.1%	-5.0%	-4.8%	-1.8%	1.0%	7.3%	5.7%	4.5%	3.8%	3.0%	
Ending Utility Fund Balance	67,304	22,794	(21,280)	(38,359)	(28,180)	45,757	105,642	154,369	196,480	231,310	
Revenue Adequacy Tests											
Total Expense (Budgetary Basis)	676,230	775,307	801,061	827,827	855,647	884,564	914,627	945,881	978,377	1,012,169	
Expenses per Day	1,852.68	2,124	2,195	2,268	2,344	2,423	2,506	2,591.45	2,680	2,773	
Debt Coverage (excludes Capital Outlays and G/F Transfers)	-	1.91	1.96	2.35	2.74	3.60	3.47	3.38	3.35	3.31	
Goal is 1.60 and Minimum is 1.20											

TOWN OF JEROME										
WATER/WASTEWATER COST OF SERVICE MODEL										
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Forecast Summary

Scenario: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

4 Total Accounts

Water Accounts

Total Accounts	347	350	353	356	359	362	365	368	371	374
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%

Wastewater Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	-	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

5 Annual Volume

Water Volume

Residential -Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
Other 4	-	-	-	-	-	-	-	-	-	-
Other 5	-	-	-	-	-	-	-	-	-	-
Other 6	-	-	-	-	-	-	-	-	-	-
Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

Wastewater Billing Units

Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-
Other4	-	-	-	-	-	-	-	-	-	-
Other5	-	-	-	-	-	-	-	-	-	-
Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL												
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Water Summary
Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 **Water Monthly Rates and Charges**

Residential -Single

Monthly Minimum Charge

5/8"	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50	\$	90.27	\$	92.08	\$	93.92	\$	95.80	\$	97.71
1"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
1 1/2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
2"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
3"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
4"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
6"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
8"		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71

Volume Rate/1,000 Gal

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Residential -Multi

Monthly Minimum Charge

5/8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
1"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
1 1/2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
3"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
4"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
6"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92
8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92

Volume Rate Per 1,000 Gal - Commercial

-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	Above	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

2.1 **Residential Monthly Charge**

5,000 Gallons	Total	\$	25.36	\$	32.71	\$	42.20	\$	54.02	\$	69.14	\$	88.50	\$	90.27	\$	92.08	\$	93.92	\$	95.80	\$	97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%
10,000 Gallons	Total		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%
20,000 Gallons	Total		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%
30,000 Gallons	Total		25.36		32.71		42.20		54.02		69.14		88.50		90.27		92.08		93.92		95.80		97.71
	Dollar Inc				7.35		9.49		11.82		15.13		19.36		1.77		1.81		1.84		1.88		1.92
	Percent Inc				29.0%		29.0%		28.0%		28.0%		28.0%		2.0%		2.0%		2.0%		2.0%		2.0%

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	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

2.2 Commercial Monthly Charge

10,000 Gallons																							
3/4"	\$	33.20	\$	42.83	\$	55.25	\$	70.72	\$	90.52	\$	115.86	\$	118.18	\$	120.54	\$	122.96	\$	125.41	\$	127.92	
1"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
1 1/2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
3"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
4"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
6"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
20,000 Gallons																							
3/4"	\$	33.20	\$	42.83	\$	55.25	\$	70.72	\$	90.52	\$	115.86	\$	118.18	\$	120.54	\$	122.96	\$	125.41	\$	127.92	
1"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
1 1/2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
3"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
4"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
6"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
50,000 Gallons																							
3/4"	\$	33.20	\$	42.83	\$	55.25	\$	70.72	\$	90.52	\$	115.86	\$	118.18	\$	120.54	\$	122.96	\$	125.41	\$	127.92	
1"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
1 1/2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
2"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
3"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
4"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
6"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	
8"		33.20		42.83		55.25		70.72		90.52		115.86		118.18		120.54		122.96		125.41		127.92	

3 Total Accounts

Total Accounts		347	350	353	356	359	362	365	368	371	374
New Accounts		3	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate			0.86%	0.86%	0.85%	0.84%	0.84%	0.83%	0.82%	0.82%	0.81%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

4 Annual Water Consumption

W.1	Residential - Single	5,398,885	5,506,862	5,614,139	5,720,736	5,826,676	5,931,977	6,036,659	6,140,740	6,244,235	6,347,162
W.2	Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
W.3	Residential -Multi	4,149,993	4,203,656	4,257,093	4,310,306	4,363,302	4,416,084	4,468,656	4,521,023	4,573,189	4,625,157
W.4	Residential Outside - Single	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789	1,960,789
W.5	Residential Outside - Double	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926	1,803,926
W.6	Residential Outside - Multi	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747	862,747
W.7	Commercial	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400	12,505,400
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
	Total System	31,858,222	32,019,863	32,180,576	32,340,387	32,499,322	32,657,406	32,814,660	32,971,107	33,126,769	33,281,664

5 Revenues and Expenses -- CASH BASIS

Water Revenues

Water Rate Revenue

W.1	Residential -Single	\$ 25,582	\$ 33,881	\$ 44,675	\$ 58,631	\$ 76,901	\$ 91,025	\$ 95,031	\$ 99,159	\$ 103,416	\$ 107,802
W.2	Residential - Double	32,151	41,475	53,303	68,228	87,332	100,940	102,959	105,018	107,119	109,261
W.3	Residential -Multi	32,023	42,022	54,922	71,472	92,984	109,206	113,159	117,225	121,409	125,714
W.4	Residential Outside - Single	10,528	13,581	17,454	22,341	28,597	33,053	33,714	34,388	35,076	35,777
W.5	Residential Outside - Double	13,753	17,741	22,801	29,185	37,357	43,178	44,041	44,922	45,820	46,737
W.6	Residential Outside - Multi	8,322	10,735	13,797	17,660	22,605	26,127	26,649	27,182	27,726	28,281
W.7	Commercial	71,377	92,076	118,336	151,470	193,882	224,093	228,575	233,146	237,809	242,566
W.8	Other 4	-	-	-	-	-	-	-	-	-	-
W.9	Other 5	-	-	-	-	-	-	-	-	-	-
W.10	Other 6	-	-	-	-	-	-	-	-	-	-
		193,735	251,510	325,288	418,988	539,658	627,623	644,128	661,042	678,375	696,138
	Non-Rate Revenues	333,958	252,406	171,670	89,710	7,750	7,750	7,750	7,750	7,750	7,750
	Total Revenues	527,693	503,916	496,958	508,698	547,408	635,373	651,878	668,792	686,125	703,888

TOWN OF JEROME WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Water Summary
Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

Water Cost of Service																					
Budget Code																					
P	Personnel	\$	129,500	\$	135,975	\$	142,774	\$	149,912	\$	157,408	\$	165,278	\$	173,542	\$	182,220	\$	191,330	\$	200,897
SE	Services		83,300		85,289		88,073		90,952		93,930		97,009		100,193		103,487		106,895		110,419
SU	Supplies		237,000		241,746		249,005		256,482		264,184		272,117		280,288		288,704		297,373		306,302
L	Lease		950		969		998		1,028		1,059		1,091		1,123		1,157		1,192		1,228
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
	Total		450,750		463,979		480,850		498,375		516,580		535,495		555,147		575,568		596,790		618,846
Department Code																					
W	Water	\$	450,750	\$	463,979	\$	480,850	\$	498,375	\$	516,580	\$	535,495	\$	555,147	\$	575,568	\$	596,790	\$	618,846
WW	Wastewater		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
0	#/N/A		-		-		-		-		-		-		-		-		-		-
	Total		450,750		463,979		480,850		498,375		516,580		535,495		555,147		575,568		596,790		618,846
	Total Operating Expenses		450,750		463,979		480,850		498,375		516,580		535,495		555,147		575,568		596,790		618,846
	Net Revenues for Transfers,Capital Outlays and Debt Service		76,943		39,937		16,107		10,323		30,827		99,878		96,731		93,224		89,336		85,042
	Capital Outlays		-		-		-		-		-		-		-		-		-		-
Debt Service																					
	Debt Service -- Current		-		-		-		-		-		-		-		-		-		-
	Debt Service -- Future		-		-		-		-		-		-		-		-		-		-
	Total Debt Service		-		-		-		-		-		-		-		-		-		-
	Net Revenues for Contingencies & Transfers		76,943		39,937		16,107		10,323		30,827		99,878		96,731		93,224		89,336		85,042
	Total Contingencies & Transfers		57,008		58,148		59,893		61,689		63,540		65,446		67,410		69,432		71,515		73,660
	Total Cost of Service		507,758		522,127		540,743		560,064		580,121		600,941		622,556		645,000		668,305		692,506
	Net Revenues		19,935		(18,211)		(43,785)		(51,367)		(32,713)		34,432		29,321		23,792		17,821		11,381
	Percent of COS		3.8%		-3.6%		-8.8%		-10.1%		-6.0%		5.4%		4.5%		3.6%		2.6%		1.6%
	Debt Coverage		-		-		-		-		-		-		-		-		-		-
(excludes Capital Outlays, G/F Transfers)																					

TOWN OF JEROME												
WATER/WASTEWATER COST OF SERVICE MODEL												
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

1 Wastewater Monthly Rates and Charges

Residential -Single

Monthly Minimum Charge	\$	32.54	\$	41.33	\$	51.66	\$	64.57	\$	77.49	\$	79.04	\$	79.04	\$	79.04	\$	80.62	\$	82.23	\$	83.87
Volume Rate/1,000 Gal		-		-		-		-		-		-		-		-		-		-		-

Commercial

Monthly Minimum Charge

3/4"	\$	42.60	\$	54.10	\$	67.63	\$	84.53	\$	101.44	\$	103.47	\$	103.47	\$	103.47	\$	105.54	\$	107.65	\$	109.80
1"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1 1/2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
3"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
6"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
8"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80

Volume Rate Per 1,000 Gal - Commercial

Above	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
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2.1 Residential Monthly Charge

5,000 Gallons	Total	\$	32.54	\$	41.33	\$	51.66	\$	64.57	\$	77.49	\$	79.04	\$	79.04	\$	79.04	\$	80.62	\$	82.23	\$	83.87
	Dollar Inc				8.79		10.33		12.91		12.91		1.55		-		-		1.58		1.61		1.64
	Percent Inc				27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		2.0%		2.0%		2.0%
10,000 Gallons	Total		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
	Dollar Inc				8.79		10.33		12.91		12.91		1.55		-		-		1.58		1.61		1.64
	Percent Inc				27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		2.0%		2.0%		2.0%
20,000 Gallons	Total		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
	Dollar Inc				8.79		10.33		12.91		12.91		1.55		-		-		1.58		1.61		1.64
	Percent Inc				27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		2.0%		2.0%		2.0%
30,000 Gallons	Total		32.54		41.33		51.66		64.57		77.49		79.04		79.04		79.04		80.62		82.23		83.87
	Dollar Inc				8.79		10.33		12.91		12.91		1.55		-		-		1.58		1.61		1.64
	Percent Inc				27.0%		25.0%		25.0%		20.0%		2.0%		0.0%		0.0%		2.0%		2.0%		2.0%

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033	

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

2.2 Commercial Monthly Charge

10,000 Gallons																						
3/4"	\$	42.60	\$	54.10	\$	67.63	\$	84.53	\$	101.44	\$	103.47	\$	103.47	\$	103.47	\$	105.54	\$	107.65	\$	109.80
1"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1 1/2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
3"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
6"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
8"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
20,000 Gallons																						
3/4"	\$	42.60	\$	54.10	\$	67.63	\$	84.53	\$	101.44	\$	103.47	\$	103.47	\$	103.47	\$	105.54	\$	107.65	\$	109.80
1"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1 1/2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
3"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
6"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
8"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
50,000 Gallons																						
3/4"	\$	42.60	\$	54.10	\$	67.63	\$	84.53	\$	101.44	\$	103.47	\$	103.47	\$	103.47	\$	105.54	\$	107.65	\$	109.80
1"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
1 1/2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
2"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
3"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
4"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
6"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80
8"		42.60		54.10		67.63		84.53		101.44		103.47		103.47		103.47		105.54		107.65		109.80

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

3 Total Accounts

Total Accounts	256	259	262	265	268	271	274	277	280	283
New Accounts	3	3	3	3	3	3	3	3	3	3
Avg. Annual Growth Rate		1.17%	1.16%	1.15%	1.13%	1.12%	1.11%	1.09%	1.08%	1.07%

4 Annual Wastewater Billing Units

WW.1 Residential -Single	5,411,777	5,520,013	5,627,546	5,734,398	5,840,590	5,946,143	6,051,075	6,155,404	6,259,147	6,362,320
WW.2 Residential - Double	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483	5,176,483
WW.3 Residential -Multi	3,441,133	3,485,630	3,529,939	3,574,063	3,618,006	3,661,773	3,705,365	3,748,787	3,792,043	3,835,134
WW.4 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471	216,471
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	-	-	-	-	-	-	-	-	-	-
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
Total System	14,245,864	14,398,597	14,550,438	14,701,415	14,851,551	15,000,870	15,149,394	15,297,145	15,444,143	15,590,408

5 Revenues and Expenses -- CASH BASIS

Wastewater Revenues

Wastewater Rate Revenue

WW.1 Residential -Single	29,974	38,877	49,965	62,957	72,194	74,926	76,823	79,375	82,914	86,562
WW.2 Residential - Double	37,535	47,312	59,140	72,530	81,011	81,948	81,948	82,631	84,284	85,970
WW.5 Residential -Multi	30,938	39,884	50,963	63,860	72,844	75,222	76,757	78,945	82,103	85,355
WW.6 Residential Outside - Single	-	-	-	-	-	-	-	-	-	-
WW.5 Residential Outside - Double	2,101	2,649	3,311	4,061	4,535	4,588	4,588	4,626	4,719	4,813
WW.6 Residential Outside - Multi	-	-	-	-	-	-	-	-	-	-
WW.7 Commercial	97,028	122,302	152,878	187,492	209,414	211,837	211,837	213,602	217,874	222,231
WW.8 Other4	-	-	-	-	-	-	-	-	-	-
WW.9 Other5	-	-	-	-	-	-	-	-	-	-
WW.10 Other6	-	-	-	-	-	-	-	-	-	-
	197,577	251,024	316,257	390,900	439,998	448,521	451,953	459,180	471,893	484,931
Non-Rate Revenues	121,038	92,154	63,558	34,529	5,500	5,500	5,500	5,500	5,500	5,500
Total Revenues	318,615	343,178	379,815	425,429	445,498	454,021	457,453	464,680	477,393	490,431

TOWN OF JEROME											
WATER/WASTEWATER COST OF SERVICE MODEL											
	Current	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033

Wastewater Summary

Scen: 2023 05 14 -- Scenario II (Phase Out GF Transfer)

Wastewater Cost of Service

Budget Code

P	Personnel	\$ 69,680	\$ 73,164	\$ 76,822	\$ 80,663	\$ 84,696	\$ 88,931	\$ 93,378	\$ 98,047	\$ 102,949	\$ 108,097
SE	Services	99,250	101,625	104,947	108,382	111,934	115,608	119,408	123,339	127,405	131,611
SU	Supplies	55,650	56,927	58,802	60,739	62,738	64,803	66,935	69,137	71,410	73,758
L	Lease	900	918	946	974	1,003	1,033	1,064	1,096	1,129	1,163
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
	Total	225,480	232,634	241,517	250,758	260,372	270,376	280,785	291,619	302,893	314,629

Department Code

W	Water	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
WW	Wastewater	225,480	232,634	241,517	250,758	260,372	270,376	280,785	291,619	302,893	314,629
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
0	#N/A	-	-	-	-	-	-	-	-	-	-
	Total	225,480	232,634	241,517	250,758	260,372	270,376	280,785	291,619	302,893	314,629

Total Operating Expenses

Net Revenues for Transfers, Capital Outlays and Debt Service

Capital Outlays

Debt Service

Debt Service -- Current	-	-	-	-	-	-	-	-	-	-	-
Debt Service -- Future	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694
Total Debt Service	-	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694	78,694

Net Revenues for Contingencies & Transfers

Total Contingencies & Transfers

Total Cost of Service

Net Revenues	36,127	(26,299)	(289)	34,288	42,892	39,505	30,563	24,935	24,291	23,448
Percent of COS	11.3%	-7.7%	-0.1%	8.1%	9.6%	8.7%	6.7%	5.4%	5.1%	4.8%

Debt Coverage

(excludes Debt, Cap Outlays, G/F Transfers)

Debt Coverage	-	1.40	1.76	2.22	2.35	2.33	2.24	2.20	2.22	2.23
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