



TOWN OF JEROME, ARIZONA

Jerome Town Hall and Civic Center

600 Clark Street

P.O. Box 335, Jerome, AZ 86331

(928) 634-7943 FAX (928) 634-0715

Founded 1876

Incorporated 1899

RESOLUTION NO. 685

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF JEROME, ARIZONA, APPROVING THE FORM OF THE LEASE/PURCHASE AGREEMENT WITH ZIONS BANCORPORATION, N.A., SALT LAKE CITY, UTAH AND AUTHORIZING THE EXECUTION AND DELIVERY THEREOF

Whereas, the Town Council (the "Governing Body") of Town of Jerome, Arizona (the "Lessee") has determined that the leasing of the property described in the Lease/Purchase Agreement (the "Lease/Purchase Agreement") presented at this meeting is for a valid public purpose and is essential to the operations of the Lessee; and

Whereas, the Governing Body has reviewed the form of the Lease/Purchase Agreement and has found the terms and conditions thereof acceptable to the Lessee; and

Whereas, either there are no legal bidding requirements under applicable law to arrange for the leasing of such property under the Lease/Purchase Agreement, or the Governing Body has taken the steps necessary to comply with the same with respect to the Lease/Purchase Agreement.

Be it resolved by the Governing Body of Town of Jerome as follows:

SECTION 1. The terms of said Lease/Purchase Agreement are in the best interests of the Lessee for the leasing of the property described therein.

SECTION 2. The appropriate officers and officials of the Lessee are hereby authorized and directed to execute and deliver the Lease/Purchase Agreement in substantially the form presented to this meeting and any related documents and certificates necessary to the consummation of the transactions contemplated by the Lease/Purchase Agreement for and on behalf of the Lessee. The officers and officials of the Lessee may make such changes to the Lease/Purchase Agreement and related documents and certificates as such officers and officials deem necessary or desirable, such approval to be conclusively evidenced by the execution and delivery thereof.

SECTION 3. The officers and officials of the Governing Body and the Lessee are hereby authorized and directed to fulfill all obligations under the terms of the Lease/Purchase Agreement.



For TTY Access, Call the Arizona Relay Service at 1-800-367-8939 and ask for Town of Jerome at 928-634-7943



Duly passed and approved this 10th day of February 2026.

BY: _____
MAYOR

ATTESTED:

CLERK

APPROVED BY SPECIAL COUNSEL:

Timothy A. Stratton
Special Counsel

STATE OF ARIZONA)
) ss.
COUNTY OF YAVAPAI)

I, Brett Klein hereby certify that I am the duly qualified and acting Town Manager/Clerk of the Town of Jerome, Arizona (the “Lessee”).

I further certify that the above and foregoing instrument constitutes a true and correct copy of the minutes of a regular meeting of the governing body including a Resolution adopted at said meeting held on February 10, 2026, as said minutes and Resolution are officially of record in my possession, and that a copy of said Resolution was deposited in my office on February 10, 2026.

In witness whereof, I have hereunto set my hand on behalf of the Lessee this 10th day of February, 2026.

By: _____
Print Name: Brett Klein
Title: Town Manager/Clerk