

**Official Budget Forms**

**Town of Jerome**

**Fiscal year 2024**

**Town of Jerome**

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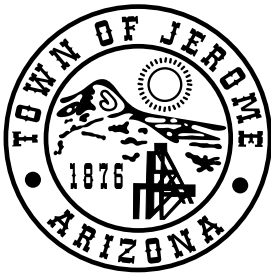
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# TOWN OF JEROME

POST OFFICE BOX 335, JEROME, ARIZONA 86331  
(928) 634-7943    www.jerome.az.gov

## RESOLUTION NO. 655

### A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF JEROME, ARIZONA, ADOPTING THE BUDGET FOR THE FISCAL YEAR ENDING JUNE 30, 2024

WHEREAS, in accordance with the provisions of Title 42, Ch. 17, Art. 1-5, Arizona Revised Statutes (A.R.S.), the Town Council did, on June 13, 2023, make an estimate of the different amounts required to meet the public expenditures/expenses for the ensuing year, also an estimate of revenues from sources other than direct taxation, and the amount to be raised by taxation upon real and personal property of the Town of Jerome, and

WHEREAS, in accordance with said chapter of said title, and following due public notice, the Council met on June 26, 2023, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures/expenses or tax levies, and

WHEREAS, it appears that publication has been duly made as required by law, of said estimates together with a notice that the Town Council would meet on June 26, 2023 at the office of the Council for the purpose of hearing taxpayers and making tax levies as set forth in said estimates, and

WHEREAS, it appears that the sums to be raised by taxation, as specified therein, do not in the aggregate exceed that amount as computed in A.R.S. §42-17051(A), therefore be it

RESOLVED, that the said estimates of revenues and expenditures/expenses shown on the accompanying schedules, as now increased, reduced, or changed, are hereby adopted as the budget of the Town of Jerome for the fiscal year 2023-24.

ADOPTED AND APPROVED by a majority vote of the Jerome Town Council on the 26th day of June, 2023.

APPROVED:

\_\_\_\_\_  
Alex "Christina" Barber, Mayor

ATTEST:

APPROVED AS TO FORM:

\_\_\_\_\_  
Brett Klein, Town Manager/Clerk

\_\_\_\_\_  
William J. Sims, Town Attorney

**Town of Jerome**  
**Summary Schedule of estimated revenues and expenditures/expenses**  
**Fiscal year 2024**

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Contingency Funds	Total all funds		
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,460,568	4,453,895	0	1,430,000	27,500	1,332,250	1,803,500	11,507,713
2023	Actual expenditures/expenses**	E	2	1,835,488	860,995	0	403,506	25,540	620,546	108,909	3,854,984
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	2,245,873	464,149	0	0	0	401,243	0	3,111,265
2024	Primary property tax levy	B	4	47,500							47,500
2024	Secondary property tax levy	B	5								0
2024	Estimated revenues other than property taxes	C	6	2,461,650	3,240,500	0	2,000,700	27,750	530,450	2,647,500	10,908,550
2024	Other financing sources	D	7	0	0	0	0	0	0	0	0
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2024	Interfund transfers in	D	9	39,000	200,145	0	0	0	505,439	10,000	754,584
2024	Interfund Transfers (out)	D	10	521,584	223,000	0	0	0	10,000	0	754,584
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
											0
2024	Total financial resources available		12	4,272,439	3,681,794	0	2,000,700	27,750	1,427,132	2,657,500	14,067,315
2024	Budgeted expenditures/expenses	E	13	2,454,955	3,217,645	0	2,000,700	27,750	1,135,889	2,657,500	11,494,439

**Expenditure limitation comparison**

1 Budgeted expenditures/expenses
2 Add/subtract: estimated net reconciling items
3 Budgeted expenditures/expenses adjusted for reconciling items
4 Less: estimated exclusions
5 Amount subject to the expenditure limitation
6 EEC expenditure limitation or voter-approved alternative expenditure limitation

	2023	2024
1	\$ 11,507,713	\$ 11,494,439
2		
3	11,507,713	11,494,439
4		
5	\$ 11,507,713	\$ 11,494,439
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

\* Includes expenditure/expense adjustments approved in the current year from Schedule E.

\*\* Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

\*\*\* Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

**Town of Jerome**  
**Tax levy and tax rate information**  
**Fiscal year 2024**

	<b>2023</b>	<b>2024</b>
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ <u>96,635</u>	\$ <u>98,783</u>
2. Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	\$ _____
3. Property tax levy amounts		
A. Primary property taxes	\$ <u>47,500</u>	\$ <u>47,500</u>
Property tax judgment	_____	_____
B. Secondary property taxes	_____	_____
Property tax judgment	_____	_____
C. Total property tax levy amounts	\$ <u>47,500</u>	\$ <u>47,500</u>
4. Property taxes collected*		
A. Primary property taxes		
(1) <b>Current</b> year's levy	\$ <u>47,500</u>	_____
(2) Prior years' levies	_____	_____
(3) Total primary property taxes	\$ <u>47,500</u>	_____
B. Secondary property taxes		
(1) <b>Current</b> year's levy	\$ _____	_____
(2) Prior years' levies	_____	_____
(3) Total secondary property taxes	\$ _____	_____
C. Total property taxes collected	\$ <u>47,500</u>	_____
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	_____ 0.6911	_____ 0.6670
Property tax judgment	_____	_____
(2) Secondary property tax rate	_____	_____
Property tax judgment	_____	_____
(3) Total city/town tax rate	_____ 0.6911	_____ 0.6670
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

\* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

**Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>General Fund</b>			
<b>Local taxes</b>			
City Sales Tax	\$ 1,400,000	\$ 1,350,000	\$ 1,400,000
<b>Licenses and permits</b>			
Business Licenses	4,500	6,500	5,500
Utility Franchises	15,000	18,702	16,250
Building Permits	10,500	5,000	10,000
Short-Term Rental License Fee		1,650	300
Commercial Filming Fees	500		500
<b>Intergovernmental</b>			
State Sales Tax	66,415	65,000	68,000
Urban Revenue Share	289,513	285,000	345,208
Vehicle License Tax	41,033	36,500	41,000
Yavapai County for Library	25,235	23,396	18,101
<b>Charges for services</b>			
Utility Reimbursements	4,500	6,000	5,000
Rental Income - Town	80,500	80,500	82,000
Rental Income - Library	9,750	9,750	10,000
Planning & Zoning Fees	5,000	1,500	3,000
Police Services	51,000	44,700	50,250
Fire Services	149,000	45,000	114,500
<b>Fines and forfeits</b>			
Fines & Forfeitures	61,000	58,000	62,000
Dedicated Police Revenue from Court Fees	2,250	1,700	2,000
Court Security Fund	10,000	8,200	10,000
<b>Interest on investments</b>			
Interest	1,600	10,000	6,000
<b>In-lieu property taxes</b>			
<b>Contributions</b>			
Voluntary contributions	2,500		
Library Contributions	1,100	2,500	2,000
<b>Miscellaneous</b>			
Sale of Assets	5,000	200	12,500
Miscellaneous Revenue	2,500	1,500	2,500
Insurance Reimbursements		13,304	10,000
Administrative Charges	176,172	176,172	185,041
<b>Total General Fund</b>	<b>\$ 2,414,568</b>	<b>\$ 2,250,774</b>	<b>\$ 2,461,650</b>

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Special revenue funds</b>			
Highway User Revenue Fund	\$ _____	\$ _____	\$ _____
Highway User Revenue	48,454	46,000	48,500
HURF Interest	500	2,100	1,000
	\$ 48,954	\$ 48,100	\$ 49,500
Capital Grants Fund	\$ _____	\$ _____	\$ _____
Various Capital Grants	3,441,780	1,000,000	2,309,000
	\$ 3,441,780	\$ 1,000,000	\$ 2,309,000
Operating Grants Fund	\$ _____	\$ _____	\$ _____
Various Operating Grants	576,000	17,100	535,000
	\$ 576,000	\$ 17,100	\$ 535,000
Parking Fund	\$ _____	\$ _____	\$ _____
Parking Kiosk Revenue	400,000	340,000	347,000
	\$ 400,000	\$ 340,000	\$ 347,000
<b>Total special revenue funds</b>	\$ 4,466,734	\$ 1,405,200	\$ 3,240,500

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Debt service funds</b>			
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
<b>Total debt service funds</b>	\$ _____	\$ _____	\$ _____
<b>Capital projects funds</b>			
Capital Fund	\$ _____	\$ _____	\$ _____
Interim Bridge Loan WWTP Loan	_____	_____	2,000,000
Bridgeloan for Wastewater Plant Design	900,000	901,056	_____
Interest - Capital Fund	_____	250	200
Interest - WWTP	_____	450	500
	\$ 900,000	\$ 901,756	\$ 2,000,700
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
<b>Total capital projects funds</b>	\$ 900,000	\$ 901,756	\$ 2,000,700

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.





**Town of Jerome**  
**Revenues other than property taxes**  
**Fiscal Year 2024**

Source of revenues	Estimated revenues 2023	Actual revenues* 2023	Estimated revenues 2024
<b>Contingency Funds</b>			
General Fund Contingencies	\$	\$	\$
Excess City Sales Tax	400,000		240,000
Sale or Lease of Real Property	1,000,000		1,750,000
Excess Wildland Fire Fees	100,000	12,000	75,000
CEMA/FEMA COVID Reimbursement	30,000		30,000
Other Contingency Revenue	252,500		352,500
	\$ 1,782,500	\$ 12,000	\$ 2,447,500
Enterprise Fund Contingencies	\$	\$	\$
Water Service & Connection Fees	10,000		
Sewer Service & Connection Fees	11,000		
UF Contingency Revenue			200,000
	\$ 21,000	\$	\$ 200,000
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
	\$	\$	\$
<b>Total internal service funds</b>	\$ 1,803,500	\$ 12,000	\$ 2,647,500
<b>Total all funds</b>	\$ 10,178,052	\$ 5,094,730	\$ 10,908,550

\* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**Town of Jerome**  
**Other financing sources/(uses) and interfund transfers**  
**Fiscal year 2024**

Fund	Other financing 2024		Interfund transfers 2024	
	Sources	(Uses)	In	(Out)
<b>General Fund</b>				
Public Safety - Transfer from Parking	\$	\$	\$ 39,000	\$
General Fund - Transfer to HURF				104,145
General Fund - Transfer to Water				282,208
General Fund - Transfer to Trash				63,693
General Fund - Transfer to Sewer				71,538
<b>Total General Fund</b>	\$	\$	\$ 39,000	\$ 521,584
<b>Special revenue funds</b>				
Parking Fund - Transfer to PD GF	\$	\$	\$	\$ 39,000
Parking Fund - Transfer to HURF				96,000
Parking Fund - Transfer to Water				44,000
Parking Fund - Transfer to Sewer				44,000
HURF - Transfer from General Fund			104,145	
HURF - Transfer from Parking Fund			96,000	
<b>Total special revenue funds</b>	\$	\$	\$ 200,145	\$ 223,000
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	\$	\$	\$	\$
<b>Capital projects funds</b>				
	\$	\$	\$	\$
<b>Total capital projects funds</b>	\$	\$	\$	\$
<b>Permanent funds</b>				
	\$	\$	\$	\$
<b>Total permanent funds</b>	\$	\$	\$	\$
<b>Enterprise funds</b>				
Water - Transfer from Parking Fund	\$	\$	\$ 44,000	\$
Water - Transfer from General Fund			282,208	
Sewer - Transfer from Parking Fund			44,000	
Sewer - Transfer from General Fund			71,538	
Trash - Transfer to GF Contingency				10,000
Trash - Transfer from General Fund			63,693	
<b>Total enterprise funds</b>	\$	\$	\$ 505,439	\$ 10,000
<b>Contingency Funds</b>				
GF Contingency - Transfer from Trash	\$	\$	\$ 10,000	\$
<b>Total Internal Service Funds</b>	\$	\$	\$ 10,000	\$
<b>Total all funds</b>	\$	\$	\$ 754,584	\$ 754,584

**Town of Jerome**  
**Expenditures/expenses by fund**  
**Fiscal year 2024**

Fund/Department	Adopted budgeted expenditures/ expenses 2023	Expenditure/ expense adjustments approved 2023	Actual expenditures/ expenses* 2023	Budgeted expenditures/ expenses 2024
<b>General Fund</b>				
General Government	\$ 618,741	\$	\$ 424,245	\$ 589,037
Magistrate Court	109,685		76,411	110,550
Police	727,049		629,417	733,705
Fire	473,868		372,941	543,360
Library	104,519		100,408	123,960
Planning & Zoning	107,602		87,483	114,265
Parks	22,173		16,596	23,020
Properties	296,931		127,987	217,058
<b>Total General Fund</b>	<b>\$ 2,460,568</b>	<b>\$</b>	<b>\$ 1,835,488</b>	<b>\$ 2,454,955</b>
<b>Special revenue funds</b>				
HURF	\$ 305,454	\$	\$ 122,250	\$ 249,645
Parking	130,661		68,993	124,000
Operating Grants	576,000		14,806	535,000
Capital Grants	3,441,780		654,946	2,309,000
<b>Total special revenue funds</b>	<b>\$ 4,453,895</b>	<b>\$</b>	<b>\$ 860,995</b>	<b>\$ 3,217,645</b>
<b>Debt service funds</b>				
	\$	\$	\$	\$
<b>Total debt service funds</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
<b>Capital projects funds</b>				
Capital Fund	\$ 1,430,000	\$	\$ 403,506	\$ 2,000,700
<b>Total capital projects funds</b>	<b>\$ 1,430,000</b>	<b>\$</b>	<b>\$ 403,506</b>	<b>\$ 2,000,700</b>
<b>Permanent funds</b>				
Fire Dept. Pension & Relief	\$ 27,500	\$	\$ 25,540	\$ 27,750
<b>Total permanent funds</b>	<b>\$ 27,500</b>	<b>\$</b>	<b>\$ 25,540</b>	<b>\$ 27,750</b>
<b>Enterprise funds</b>				
Water	\$ 813,500	\$	\$ 210,608	\$ 618,958
Sewer	292,000		210,783	282,488
Trash	226,750		199,155	234,443
<b>Total enterprise funds</b>	<b>\$ 1,332,250</b>	<b>\$</b>	<b>\$ 620,546</b>	<b>\$ 1,135,889</b>
<b>Contingency funds</b>				
General Fund Contingency	\$ 1,462,500	\$	\$ 108,909	\$ 2,457,500
Utilities Contingency	341,000			200,000
<b>Total internal service funds</b>	<b>\$ 1,803,500</b>	<b>\$</b>	<b>\$ 108,909</b>	<b>\$ 2,657,500</b>
<b>Total all funds</b>	<b>\$ 11,507,713</b>	<b>\$</b>	<b>\$ 3,854,984</b>	<b>\$ 11,494,439</b>

\* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

**Town of Jerome  
Expenditures/expenses by department  
Fiscal year 2024**

<b>Department/Fund</b>	<b>Adopted budgeted expenditures/expenses</b>	<b>Expenditure/expense adjustments approved</b>	<b>Actual expenditures/expenses*</b>	<b>Budgeted expenditures/expenses</b>
	<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2024</b>
<b>General Government</b>				
General Fund	\$ 618,741	\$	\$ 424,245	\$ 589,037
Operating Grants Fund	350,000		5,000	350,000
Contingency Fund	80,000			700,000
Capital Grants Fund	701,780		15,292	510,000
Capital Fund	385,000		324,626	
<b>Department total</b>	<b>\$ 2,135,521</b>	<b>\$</b>	<b>\$ 769,163</b>	<b>\$ 2,149,037</b>
 List department:				
<b>Magistrate Court</b>				
General Fund	\$ 109,685	\$	\$ 76,411	\$ 110,550
Operating Grants Fund				23,500
<b>Department total</b>	<b>\$ 109,685</b>	<b>\$</b>	<b>\$ 76,411</b>	<b>\$ 134,050</b>
 List department:				
<b>Police</b>				
General Fund	\$ 727,049	\$	\$ 629,417	\$ 733,705
Operating Grants Fund	21,500		9,806	9,500
<b>Department total</b>	<b>\$ 748,549</b>	<b>\$</b>	<b>\$ 639,223</b>	<b>\$ 743,205</b>
 List department:				
<b>Fire</b>				
General Fund	\$ 473,868	\$	\$ 372,941	\$ 543,360

**Town of Jerome**  
**Full-time employees and personnel compensation**  
**Fiscal year 2024**

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2024	2024	2024	2024	2024	2024
<b>General Fund</b>	12	\$ 998,250	\$	\$ 225,410	\$ 113,340	\$ 1,337,000
<b>Special revenue funds</b>						
HURF	1	\$ 19,000	\$	\$ 12,000	\$ 3,900	\$ 34,900
<b>Total special revenue funds</b>	1	\$ 19,000	\$	\$ 12,000	\$ 3,900	\$ 34,900
<b>Debt service funds</b>						
		\$	\$	\$	\$	\$
<b>Total debt service funds</b>		\$	\$	\$	\$	\$
<b>Capital projects funds</b>						
		\$	\$	\$	\$	\$
<b>Total capital projects funds</b>		\$	\$	\$	\$	\$
<b>Permanent funds</b>						
		\$	\$	\$	\$	\$
<b>Total permanent funds</b>		\$	\$	\$	\$	\$
<b>Enterprise funds</b>						
Water	1	\$ 83,500	\$	\$ 26,000	\$ 8,400	\$ 117,900
Sewer	1	45,000	\$	14,000	4,550	63,550
Trash	2	72,000	\$	22,200	7,200	101,400
<b>Total enterprise funds</b>	4	\$ 200,500	\$	\$ 62,200	\$ 20,150	\$ 282,850
<b>Internal service funds</b>						
		\$	\$	\$	\$	\$
<b>Total internal service fund</b>		\$	\$	\$	\$	\$
<b>Total all funds</b>	17	\$ 1,217,750	\$	\$ 299,610	\$ 137,390	\$ 1,654,750