

## FUND BALANCE RECAP:

UNRESTRICTED general fund balance @ 7/1/22, per audited financial statements	1,820,873	
Plus: Anticipated surplus FY23	425,000	
<b>NET ESTIMATED UNRESTRICTED FUND BALANCE @ 7/1/23</b>	<b>2,245,873</b>	

2023-24 GENERAL FUND OPERATING EXPENSES (per draft): net of capital expenditures and subsidies to other funds	2,956,839	
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**FUND BALANCE PERCENTAGE 76%**

Minimum fund balance per Financial Operations Manual adopted by Council: 25% of general fund operating expenses	739,210	
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<b>Potentially available for use*</b>	<b>1,506,663</b>	
<b>Used in this draft (excluding contingencies)</b>	<b>(428,389)</b>	

<b>General Fund Balance remaining available for use</b>	<b>1,078,274</b>	
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Total General fund balance remaining	1,817,484	
Percentage of GF operating expenses	61%	

Utilities Fund Balance @ 7/1/22	11,243	
Less: EST. Difference - Surplus / (deficit) FY23	390,000	
<b>TOTAL ESTIMATED UTILITIES FUND BALANCE @ 7/1/23</b>		<b>401,243</b>

Utilized in this draft		0
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<b>Utilities Fund Balance remaining for use</b>	<b>401,243</b>	
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HURF Fund Balance @ 7/1/22	102,312	
Less: Difference - Surplus / (deficit) FY23	150,000	
<b>TOTAL ESTIMATED HURF FUND BALANCE @ 7/1/23</b>		<b>252,312</b>

Utilized in this draft		0
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<b>HURF Fund Balance remaining for use</b>	<b>252,312</b>	
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PARKING fund balance @ 7/1/2022	266,837	
Estimated surplus / Deficit, FY23		<b>-55,000</b>
<b>TOTAL ESTIMATED PARKING FUND BAL @ 7/1/2023</b>		<b>211,837</b>

Utilized in this draft		0
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<b>PARKING Fund Balance remaining for use</b>	<b>211,837</b>	
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