



Founded 1876
Incorporated 1899

TOWN OF JEROME, ARIZONA

Jerome Town Hall and Civic Center
600 Clark Street
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RESOLUTION NO. 667

COMMITMENT OF LOCAL LEVERAGED FUNDS/RESOURCES

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF JEROME COMMITTING LOCAL FUNDS AS LEVERAGE FOR AN FY24 COMMUNITY DEVELOPMENT BLOCK GRANT APPLICATION(S).

WHEREAS, the *Town of Jerome* has adopted Resolution Number 664 which authorizes submission of an application to the State of Arizona, Department of Housing for Community Development Block Grant (CDBG) funds for FY24; and

WHEREAS, that application indicates that an additional \$150,000 will be committed by the *Town of Jerome* as leveraged funds, in the form of **cash or resources** to be used to implement Activity #1: Water line improvements, hydrants, drainage, and associated road repairs; and

WHEREAS, the CDBG Program requires that all local leveraged funds/resources be committed in the form of a resolution by the governing body, and that such a commitment contain an opinion by the applicant's legal counsel that the leveraged funds represent a binding commitment, legally enforceable under State laws.

NOW, THEREFORE, BE IT RESOLVED that the *Town Council of the Town of Jerome* hereby commits \$150,000 to the CDBG Program, to be used for the following: *Water Line Extension Down Deception with Hydrants and Related Road Improvements*, contingent upon the receipt of the **FY24** CDBG assistance; and that the *Town Council of Jerome* hereby state that this commitment is legally binding based on the legal opinion of the *Town of Jerome* Attorney, and that such funds will be available for an audit at the termination of the grant, if so required by ADOH.

Passed and adopted by the *Town Council* of Jerome this 12th day of March, 2024.

APPROVED:

Christina “Alex” Barber, Mayor

APPROVED AS TO FORM:



William J. Sims, Town Attorney

ATTEST:

Brett Klein, Town Manager/Clerk