

**RESOLUTION NO. 693 OF THE TOWN COUNCIL OF THE TOWN OF
JEROME AUTHORIZING AND OBLIGATING TERMS CONTAINED HEREIN**
Town of Jerome

600 Clark Street
P.O. Box 335
Jerome, AZ 86331

(Name of Association)

(Address, including Zip Code)

RESOLVED, that the Governing Board of this Association be and it hereby is authorized and empowered to take all action necessary or appropriate —

1. To obtain for and on behalf of the Association through the United States Department of Agriculture (USDA) or any other Governmental agency:
 - (a) A loan in a sum not to exceed \$ 1,983,000 ;
 - (b) A grant in a sum not to exceed \$ 10807000 ;to be advanced by the lender or grantor in one or more advances at such time or times as may be agreed upon.
2. In case of a loan or grant or both —
 - (a) For the execution of such application or applications (including exhibits, amendments and/or supplements thereto) as may be required;
 - (b) For the execution and delivery to the lender or grantor of all such written instruments as may be required in regard to or as evidence of such loan or grant; and
 - (c) In its judgment to carry out the terms of this resolution.
3. And in case of a loan —
 - (a) To obligate this Association for the repayment of the loan at such rates of interest and on such other terms and conditions as the Governing Board shall deem proper;
 - (b) To pledge, hypothecate, mortgage, convey, or assign property of this Association of any kind and in any amount now owned or hereafter acquired, as security for any or all obligations (past, present and/or future) of this Association to such lender; and
 - (c) From time to time to pay, extend, or renew any such obligations.

CERTIFICATION

I, the undersigned, as Christina Barber of the above named Town hereby
(Mayor)

certify that said Town Council on the 11th day of August, 2026, had 5
(Number)

_____ ; that 3 of these
(members present)

constituted a quorum; that 5 said members ere present at a meeting

of the members duly called and held on the 11th day of August, 2026 ;

that the foregoing resolution was adopted at such meeting by the affirmative vote of _____ said members

; and that said resolution has not been rescinded or amended in any way.

Dated this day 11th of August, 2026 .

Approved as to Form: _____

Attest: _____

Mayor of Jerome