

LEGAL NOTICE - TOWN OF JEROME, ARIZONA

NOTICE IS HEREBY GIVEN that, on May 27, 2025, the Jerome Town Council approved the 2025-26 Tentative Budget for the Town of Jerome as set forth in the summary below. A complete copy of the budget estimates may be reviewed during normal business hours at Jerome Town Hall, 600 Clark Street, or on the Town's official website

at www.jerome.az.gov. A public hearing on the budget and tax levy will be held on June 10, 2025, at 6:30 p.m. in Council Chambers at Jerome Town Hall. Any taxpayer may appear and be heard in favor of or against any proposed expenditure or tax levy. Comments may also be submitted by email to b.klein@jerome.az.gov up until 5:00

pm on June 9, 2025. Following the public hearing, Council may adopt the final budget.

Brett Klein
Town Manager/Clerk

City/Town of Jerome Summary Schedule of estimated revenues and expenditures/expenses Fiscal year 2026

Fiscal year		S c h		Funds							
				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds
2025	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,750,050	4,827,035	0	2,000,000	27,750	1,088,768	2,925,000	13,618,603
2025	Actual expenditures/expenses**	E	2	2,516,290	428,707	0	930,422	0	753,269	82,890	4,711,578
2026	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	634,444	381,798	0	0	0	41,399	0	1,057,641
2026	Primary property tax levy	B	4	47,500							47,500
2026	Secondary property tax levy	B	5								0
2026	Estimated revenues other than property taxes	C	6	2,923,945	8,268,600	0	1,000,000	27,750	699,250	2,425,000	15,344,545
2026	Other financing sources	D	7	0	0	0	0	0	0	0	0
2026	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2026	Interfund transfers in	D	9	45,000	110,000	0	0	0	295,000	0	450,000
2026	Interfund Transfers (out)	D	10	210,000	240,000	0	0	0	0	0	450,000
2026	Line 11: Reduction for fund balance reserved for future budget year expenditures		11								
	Maintained for future debt retirement										0
	Maintained for future capital projects										0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
2026	Total financial resources available		12	3,440,889	8,520,398	0	1,000,000	27,750	1,035,649	2,425,000	16,449,686
2026	Budgeted expenditures/expenses	E	13	2,806,444	8,138,600	0	1,000,000	27,750	994,250	2,425,000	15,392,044

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

2025	2026
\$ 13,618,603	\$ 15,392,044
13,618,603	15,392,044
5,737,805	8,196,597
\$ 7,880,798	\$ 7,195,447
\$ 7,910,996	\$ 7,974,313

☐ The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.