

FUND BALANCE RECAP:

UNRESTRICTED general fund balance @ 7/1/23, per audited financial statements	1,576,904
Plus: Anticipated surplus FY24	285,000
NET ESTIMATED UNRESTRICTED FUND BALANCE @ 7/1/24	1,861,904

2024-25 GENERAL FUND OPERATING EXPENSES (per draft): net of capital expenditures and subsidies to other funds	3,048,050
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FUND BALANCE PERCENTAGE **61%**

Minimum fund balance per Financial Operations Manual adopted by Council: 25% of general fund operating expenses	762,013
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Potentially available for use*	1,099,891
Used in this draft (excluding contingencies)	(407,000)

General Fund Balance remaining available for use **692,891**

Total General fund balance remaining	1,454,904
Percentage of GF operating expenses	48%

Utilities Fund Balance @ 7/1/23	(225,092)
Less: EST. Difference - Surplus / (deficit) FY24	155,000
TOTAL ESTIMATED UTILITIES FUND BALANCE @ 7/1/24	(70,092)

Utilized in this draft	200,150
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Utilities Fund Balance remaining for use **(270,242)**

HURF Fund Balance @ 7/1/23	19,649
Less: Difference - Surplus / (deficit) FY24	0
TOTAL ESTIMATED HURF FUND BALANCE @ 7/1/24	19,649

Utilized in this draft	0
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HURF Fund Balance remaining for use **19,649**

PARKING fund balance @ 7/1/2023	269,717
Estimated surplus / Deficit, FY24	25,000
TOTAL ESTIMATED PARKING FUND BAL @ 7/1/2024	294,717

Utilized in this draft	0
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PARKING Fund Balance remaining for use **294,717**