

Town of Jerome PSPRS Local Board Meeting

August 31, 2023

Meeting called to order by Chairperson Sage Harvey at 1400 pm.

Attending: Lieutenant Rusty San Felice, Officer Kerry Lee, Ricardo Hernandez, Chairperson Sage Harvey
(Via speakerphone) Mark Krmpotich

Old Business: None

New Business:

1. Motion to accept December 19, 2022 meeting minutes by Ricardo Hernandez 2nd Mark Krmpotich. Motion passed unanimously.
2. Discuss Actuarial report and refer members to online report PSPRS.gov. We are currently only funded at 88.7%. Discuss Town Manager communications with PSPRS. The town is actively attempting to close gap in unfunded liabilities. Town Manager working with PSPRS on how to make additional payments.
3. New employee Zachary Macgregor to be added to PSPRS membership enrollment. Currently in the police academy.
4. Inquiry was made as to where Chief Muma is in the DROP. Chief Muma begins his 3rd year in the DROP this December. This leaves him with 2 more years eligible, unless he extends.
5. Motion to adjourn by Rusty San Felice, 2nd by Ricardo Hernandez. Motion passes unanimous.