



Founded 1876
Incorporated 1899

TOWN OF JEROME

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STAFF SUMMARY REPORT

FROM: Brett Klein, Town Manager/Clerk

ITEM: **Item: Consider Leases for Renewal – Studio 2 Carrie Mae Rose**

MEETING DATE: June 13, 2023

Summary:

There is currently one lease set to expire in the upcoming month. Studio 2 being rented to Carrie Mae Rose expires on July 5, 2023. Under the terms of her current lease agreement, she is paying .400 per square foot, whereas Studios 1 and 3 are paying .440 per square foot. Her current rent is \$252 / month. There have been several complaints throughout the years and obtaining proof of insurance has been challenging at times.

Fiscal Impact:

Recommendation

Staff recommends increasing the rent to .440 per square foot to match the other studios, and if Council renews the lease agreement to not renew it for more than a one-year term for an evaluation to ensure complaints are not ongoing.