

FUND BALANCE RECAP:

UNRESTRICTED general fund balance @ 7/1/22, per audited financial statements	1,820,873	
Plus: Anticipated surplus FY23	425,000	
NET ESTIMATED UNRESTRICTED FUND BALANCE @ 7/1/23	2,245,873	

2023-24 GENERAL FUND OPERATING EXPENSES (per draft): net of capital expenditures and subsidies to other funds	2,956,839	
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FUND BALANCE PERCENTAGE 76%

Minimum fund balance per Financial Operations Manual adopted by Council: 25% of general fund operating expenses	739,210	
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Potentially available for use*	1,506,663	
Used in this draft (excluding contingencies)	(428,389)	

General Fund Balance remaining available for use	1,078,274	
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Total General fund balance remaining	1,817,484	
Percentage of GF operating expenses	61%	

Utilities Fund Balance @ 7/1/22	11,243	
Less: EST. Difference - Surplus / (deficit) FY23	390,000	
TOTAL ESTIMATED UTILITIES FUND BALANCE @ 7/1/23		401,243

Utilized in this draft		0
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Utilities Fund Balance remaining for use	401,243	
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HURF Fund Balance @ 7/1/22	102,312	
Less: Difference - Surplus / (deficit) FY23	150,000	
TOTAL ESTIMATED HURF FUND BALANCE @ 7/1/23		252,312

Utilized in this draft		0
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HURF Fund Balance remaining for use	252,312	
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PARKING fund balance @ 7/1/2022	266,837	
Estimated surplus / Deficit, FY23		-55,000
TOTAL ESTIMATED PARKING FUND BAL @ 7/1/2023		211,837

Utilized in this draft		0
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PARKING Fund Balance remaining for use	211,837	
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