

FUND BALANCE RECAP:

UNRESTRICTED general fund balance @ 7/1/22, per audited financial statements	1,820,873
Plus: Anticipated surplus FY23	450,000
NET ESTIMATED UNRESTRICTED FUND BALANCE @ 7/1/23	2,270,873

2023-24 GENERAL FUND OPERATING EXPENSES (per draft): net of capital expenditures and subsidies to other funds	2,956,839
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FUND BALANCE PERCENTAGE **77%**

Minimum fund balance per Financial Operations Manual adopted by Council: 25% of general fund operating expenses	739,210
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Potentially available for use*	1,531,663
Used in this draft (excluding contingencies)	(428,389)

General Fund Balance remaining available for use	1,103,274
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<i>Total General fund balance remaining</i>	<i>1,842,484</i>
<i>Percentage of GF operating expenses</i>	<i>62%</i>

Utilities Fund Balance @ 7/1/22	11,243
Less: Difference - Surplus / (deficit) FY23	390,000
TOTAL ESTIMATED UTILITIES FUND BALANCE @ 7/1/23	401,243

Utilized in this draft	0
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Utilities Fund Balance remaining for use	401,243
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HURF Fund Balance @ 7/1/22	102,312
Less: Difference - Surplus / (deficit) FY23	150,000
TOTAL ESTIMATED HURF FUND BALANCE @ 7/1/23	252,312

Utilized in this draft	0
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HURF Fund Balance remaining for use	252,312
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PARKING fund balance @ 7/1/2022	266,837
Estimated surplus / Deficit, FY23	(70,000)

Utilized in this draft	0
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PARKING Fund Balance remaining for use	(70,000)
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