

FUND BALANCE RECAP:

UNRESTRICTED general fund balance @ 7/1/24, per audited financial statements	1,521,457
Plus: Anticipated surplus FY25	200,000
NET ESTIMATED UNRESTRICTED FUND BALANCE @ 7/1/25 est.	1,721,457

2024-25 GENERAL FUND OPERATING EXPENSES (per draft): net of capital expenditures and subsidies to other funds	3,048,050
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FUND BALANCE PERCENTAGE 56%

Minimum fund balance per Financial Operations Manual adopted by Council: 25% of general fund operating expenses	762,013
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Potentially available for use* 959,444
Used in this draft (excluding contingencies) (325,000)

General Fund Balance remaining available for use 634,444

<i>Total General fund balance remaining</i>	1,396,457
<i>Percentage of GF operating expenses</i>	46%

Utilities Fund Balance @ 7/1/24	126,399
Less: EST. Difference - Surplus / (deficit) FY25	65,000
TOTAL ESTIMATED UTILITIES FUND BALANCE @ 7/1/25	191,399

Utilized in this draft 150,000

Utilities Fund Balance remaining for use 41,399

HURF Fund Balance @ 7/1/24	72,166
Less: Difference - Surplus / (deficit) FY25	10,000
TOTAL ESTIMATED HURF FUND BALANCE @ 7/1/25	82,166

Utilized in this draft 7,350

HURF Fund Balance remaining for use 74,816

PARKING fund balance @ 7/1/2024	279,982
Estimated surplus / Deficit, FY25	27,000
TOTAL ESTIMATED PARKING FUND BAL @ 7/1/2025	306,982

Utilized in this draft 0

PARKING Fund Balance remaining for use 306,982