



FINANCE DEPARTMENT AGENDA ITEM REPORT

TO: City Council
FROM: Bettina Chandler, City Recorder
DATE: May 12, 2025
SUBJECT: Property Tax Relief Program

BACKGROUND:

- There are approximately 120-150 qualified people in the City of Jefferson City who receive tax relief assistance from the State of Tennessee. The residents qualify who are elderly or disabled with an income limit. Residents may also qualify who are a disabled veteran or the widow(er) of a disabled veteran. The tax assistance received from the State to our residents was approximately \$35,000 for FY 2024-25.
- It has been requested that the City match the funds the State gives to our residents, up to the amount due for property taxes.

FISCAL IMPACT:

- The City has proposed approximately \$25,000 in the FY 25-26 Budget for matching tax relief funds to our qualified taxpayers.

REQUEST/RECOMMENDATION:

The amount proposed in the proposed FY 25-26 budget be allowed to assist our qualified elderly, disabled and disabled veterans.

ATTACHMENTS: