

FINANCE DEPARTMENT AGENDA ITEM REPORT

TO: City Council

FROM: Bettina Chandler, City Recorder

DATE: April 10, 2025

SUBJECT: Financial and Compliance Auditing Services for FY 2024-2025

BACKGROUND:

• The city advertised RFPs for Financial and Compliance Auditing Services for FY 24-25.

• Brown Jake & McDaniel, P.C. was the only auditing firm to respond.

FISCAL IMPACT:

• The cost of the audit services (including the municipal chart of accounts crosswalk) is \$40,700 and will be budgeted in FY 25-26 (when the audit is performed).

REQUEST/RECOMMENDATION:

It is recommended that the proposal be approved. The firm has adequate staffing for performing the audit, and the city has a good working relationship with the firm.

ATTACHMENTS:

Proposal for Financial and Compliance Audit Services from Brown Jake & McDaniel, P.C.