

JEFFERSON CITY FIRE DEPARTMENT

AGENDA ITEM REPORT

TO: City Council

FROM: Lee Turner, Fire Chief

Andy Dossett, Police Chief

DATE: February 10, 2025

SUBJECT: TCRS Hazardous Duty Supplemental Retirement Benefit

BACKGROUND:

- Effective January 1, 2025, Public Chapter 919, passed by the Tennessee General Assembly, introduced an additional retirement benefit for law enforcement and firefighters who currently participate in the Tennessee Consolidated Retirement System (TCRS). However, participation by the local government is optional.
- The "Hazardous Duty Supplemental Retirement Benefit" simply provides an eligible first responder with an additional monetary benefit from age 60 to 67.

FISCAL IMPACT:

- The benefit rate is approximately .375% of the first responder's average salary, multiplied by the total years of service.
- To participate, the City Council must agree, in the form of a resolution, to allow TCRS to conduct a fiscal impact study at a cost of \$400.

REQUEST/RECOMMENDATION:

We are asking permission to move forward with the study to determine the affordability of the overall project. Upon completion of the study, the findings will be presented to the Council for further discussion and consideration.

ATTACHMENTS:

TCRS Hazardous Duty Retirement Supplement Act

Proposed Resolution for Jefferson City Council