

INITIAL RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED SEVEN MILLION THREE HUNDRED THOUSAND AND NO/100 DOLLARS (\$7,300,000) GENERAL OBLIGATION BONDS OF THE CITY OF JEFFERSON CITY, TENNESSEE

BE IT RESOLVED by the City Council of the City of Jefferson City, Tennessee (the "Municipality") that for the purpose of financing, in whole or in part, (i) the acquisition, construction, improvement and equipping of public buildings and facilities, including fire department equipment, vehicles and buildings; (ii) the acquisition of all other property, real and personal, appurtenant to the foregoing (the "Projects"); (iii) payment of engineering, legal, fiscal and administrative costs incident to the foregoing; (iv) reimbursement to the Municipality for funds previously expended for any of the foregoing; and (v) payment of the costs related to the issuance and sale of the bonds referenced therein, there shall be issued bonds, in one or more emissions, of said Municipality in the aggregate principal amount of not to exceed \$7,300,000, which shall bear interest at a rate or rates not to exceed six percent (6.00%) per annum. The bonds shall be payable from ad valorem taxes to be levied on all taxable property within the corporate limits of the Municipality.

BE IT FURTHER RESOLVED by the City Council of the Municipality that the City Recorder of the Municipality be, and is, hereby directed and instructed to cause the foregoing initial resolution relative to the issuance of not to exceed \$7,300,000 general obligation bonds to be published in full in a newspaper having a general circulation in the Municipality, for one issue of said paper followed by the statutory notice:

NOTICE

The foregoing resolution has been adopted. Unless within twenty (20) days from the date of publication hereof a petition signed by at least ten percent (10%) of the registered voters of the Municipality shall have been filed with the City Recorder of the Municipality protesting the issuance of the bonds, such bonds will be issued as proposed.

Bettina Chandler, City Recorder

Adopted and approved this 3rd day of March, 2025.

/s/ _____
Mayor

ATTEST:

/s/ _____
City Recorder

STATE OF TENNESSEE)

COUNTY OF JEFFERSON)

I, Bettina Chandler, certify that I am the duly qualified and acting City Recorder of the City of Jefferson City, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the Municipality held on March 3, 2025; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to not to exceed \$7,300,000 General Obligation Bonds of said Municipality.

WITNESS my official signature of said Municipality on this the _____ day of March, 2025.

City Recorder

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