

MEMORANDUM

To: City Council; James Gallup, City Manager

From: Bettina Chandler, City Recorder

Date: June 11, 2025

Subject: Amendment to Ordinance 2025-05

Please amend Ordinance 2025-05, an ordinance amending the FY 2024-25 Budget, to include the following amendments: **increase in General Fund Revenues totaling \$480,550** for increased property tax revenue, business license revenue, beer fines, court fines, interest, and other revenue; **increase in General Fund Expenditures totaling \$496,950** for accrued payroll, IDB legal fees for Project Bobcat, Fire Station 2 contractor's payment #1, Fire Department emergency HVAC repair, and East Ellis Street bridge repair; **increase in Water Sewer Fund Revenues totaling \$295,560** for ARPA TDEC grant funds, interest, operating water revenue, and water tap fees; **increase in Water Sewer Fund Expenditures totaling \$127,750** for accrued payroll, emergency pump replacement at Water Plant Jarnigan well, and TDEC ARPA project invoices. **The additional amendments are highlighted in light blue on the attached amendment spreadsheet.**

GENERAL FUND:

General Fund Unassigned Fund Balance will change from an estimated increase of **\$113,220** to an estimated increase of **\$96,820**.

WATER SEWER FUND:

Water Sewer Fund Estimated Income Before Capital Contributions will change from a decrease of **\$289,025** to a decrease of **\$121,215**.

Estimated Capital Contributions will change from an increase of **\$1,680,710** to an increase of **\$1,738,850**.

Estimated Increase in Net Position will change from **\$1,391,685** to **\$1,617,635**.

Capital Expenditures estimated increase from **\$2,220,820** to **\$2,278,960**.

Water and Sewer Cash Flow change from an estimated net decrease of **\$829,135** to an estimated net decrease of **\$661,325**.

Please let me know if you have any questions.