



PUBLIC WORKS MEMORANDUM

City of Jackson

TO: Mayor and Board of Aldermen

FROM: Janet Sanders, Director of Public Works

DATE: October 2, 2024

RE: Taormina Escrow Agreement for Deerwood Roundabout

This agreement relates to the acquisition of right-of-way from the Taormina property (SEMO Motorsports) at 202 West Deerwood Drive.

MODOT has successfully negotiated this right-of-way acquisition from Christopher & Marissa Taormina, owners of the property at 202 W. Deerwood Drive where SEMO Motorsports is located. Their right-of-way includes a limited access clause to prevent driveway conflict with the roundabout traffic. The escrow agreement for payment of this right of way and the statement of closing costs are attached and need approval for the Mayor's signature and for payment to United Land Title of the cost of the easement and closing costs. Right of way acquisition cost is 50% reimbursable through the cost share agreement between the City and MODOT.