

NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 P.M., August 18, 2025, at City Hall, 101 Court Street, Jackson, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the City of Jackson, Missouri. The tax rates shall be set to produce the revenues which the budget for the fiscal year shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. The following calculations are based on present data (after Board of Equalization adjustments) and may be adjusted as more current data is received.

Assessed Valuation (by Categories)	Current Tax <u>Year 2025</u>	Prior Tax <u>Year 2024</u>
Real Estate	\$ 247,371,295	\$ 231,409,547
Personal Property	\$ 76,973,666	\$ 69,290,834
State Assessed	\$ 947,364	\$ 1,017,139
	\$ <u>325,292,325</u>	\$ <u>301,717,520</u>

	Amount of Property Tax Revenues <u>Budgeted for 2025</u>	Proposed Tax Rate For <u>2025 (per \$100)</u>
General Revenue	\$1,911,418	0.5876
Cemetery	\$246,897	0.0759
Park	\$401,085	0.1233
Band	\$246,897	0.0759
	\$ <u>2,806,297</u>	<u>0.8627</u>

Posted: 08/14/2025

Mayor
Board of Aldermen
City of Jackson
Angela Birk, City Clerk