

## NOTICE OF PUBLIC HEARING

A public hearing will be held at 6:00 P.M., August 21, 2023, at City Hall, 101 Court Street, Jackson, Missouri, at which time citizens may be heard on the property tax rates proposed to be set by the City of Jackson, Missouri. The tax rates shall be set to produce the revenues which the budget for the fiscal year shows to be required from the property tax. Each tax rate is determined by dividing the amount of revenue required by current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. The following calculations are based on present data (after Board of Equalization adjustments) and may be adjusted as more current data is received.

Assessed Valuation (by Categories)	Current Tax <u>Year 2023</u>	Prior Tax <u>Year 2022</u>
Real Estate	\$ 222,077,048	\$ 204,855,123
Personal Property	\$ 69,205,507	\$ 73,813,618
State Assessed	\$ 1,018,919	\$ 558,583
	\$ <u>292,301,474</u>	\$ <u>279,227,324</u>

	Amount of Property Tax Revenues <u>Budgeted for 2023</u>	Proposed Tax Rate For <u>2023 (per \$100)</u>
General Revenue	\$ 1,726,355	\$ 0.5906
Cemetery	\$ 223,015	\$ 0.0763
Park	\$ 362,161	\$ 0.1239
Band	\$ 223,015	\$ 0.0763
	\$ <u>2,534,546</u>	\$ <u>0.8671</u>

Posted: 08/04/2023

Mayor  
Board of Aldermen  
City of Jackson  
Liza Walker, City Clerk