MEMORANDUM OF UNDERSTANDING

	THIS ME	EMORANI	DUM OF	UNDERS'	TANDING	is made	and e	ntered	into this
	day of _		, 2025,	by and bet	ween CITY	OF JAC	KSON,	MISS	OURI, a
munic	ipal corpord	ation, here	inafter refe	erred to as "	City ," and <i>T</i>	HE VILI	LAS OI	F WES	T PARK,
LLC,	a Missour	i Limited	Liability	Company,	hereinafter	referred	to as	"The	Villas",
WITN	ESSETH:								

WHEREAS, The Villas has purchased land and intends to develop this property for commercial and industrial uses along South Old Orchard Road. The land, consists of 25.92 acres identified as Tract 3 on Exhibit A, ("Property") and is within the City; and

WHEREAS, the Property does not have access to permanent sewer and this interferes with The Villas' ability to develop the Property; and

WHEREAS, the proposed development of the Property will result in economic development for the City; and

WHEREAS, economic development is a primary mission of the City and the development of a vibrant and secure business climate and economy is in the best interest of its citizens; and

WHEREAS, a sewer main extension along South Old Orchard Road is necessary so that

The Villas can connect its property to the City sewer system; and

WHEREAS, the City desires to cooperate with The Villas in constructing a sewer main extension thereby allowing The Villas to connect its Property to the City sewer system; and

WHEREAS, the parties have reached certain agreements concerning the sewer extension and desire to memorialize the agreement between them in writing.

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein and other good and valuable consideration, the adequacy and sufficiency of which are hereby acknowledged, it is mutually covenanted and agreed as follows:

- 1. Koehler Engineering has prepared plans for the construction of a sewer main extension along South Old Orchard Road that will give The Villas the ability to connect its Property to the City sewer system. Attached as Exhibit B is an overhead map showing the proposed sewer main extension.
- 2. The parties agree to share the estimated cost for installation of the sewer extension from the northwest property corner of 2355 South Old Orchard Road to the northern boundary of Tract 3 on Exhibit A by The Villas paying the City the sum of \$87,500.00 within thirty (30) days of receipt of notification from the City of completion of that portion of the sewer main extension along with receipt of recorded easements and written permission for right-of-way encroachments described in paragraph 7.
- 3. The remaining additional estimated costs for construction of the South Old Orchard Road sewer main extension will be the responsibility of the City.
- 4. The Villas will be solely responsible for the cost associated with connecting its Property to the South Old Orchard Road sewer main extension.
- 5. The Villas agrees to donate to the City easements for the location of the sewer main extension on its property. All other easements and permissions for right of way encroachments necessary to construct the sewer main extension shall be obtained by the City at its cost.
- 6. This Memorandum of Understanding is contingent upon the City obtaining approval from Cape Girardeau County and/or the Cape Special Road District for the sewer main extension across the right-of-way located at Slate Lane and as shown on Exhibit B.

- 7. This Memorandum of Understanding is contingent upon the City obtaining all necessary easements and permissions for right-of-way encroachments necessary to connect the sewer main extension to Tract 3 on Exhibit A.
- 8. This Memorandum of Understanding contains the entire agreement of the parties and can be altered, amended, or modified only by written instrument executed by both parties. This Memorandum of Understanding sets forth the entire agreement between the parties and no custom, act, forbearance, or words or silence at any time, gratuitous or otherwise, shall impose any additional obligation or liability upon either party or waive or release either party from any default or the performance or fulfillment of any obligation or liability or operate as against either party as a supplement, alteration, amendment, or change of any terms or provisions set forth herein unless set forth in a written instrument duly executed by such party. The failure of either party to exercise any rights or remedies shall not release the other party from its obligations hereunder.
- 9. This Memorandum of Understanding shall be governed by and construed in accordance with the laws of the State of Missouri and the venue for any dispute between the parties shall be in the Circuit Court of Cape Girardeau County, Missouri.
- 10. This Memorandum of Understanding shall be binding upon and shall inure to the benefit of the undersigned parties and their respective heirs, legal representatives, distributees, successors, and assigns.
- 11. In case any one or more of the provisions contained in this Memorandum of Understanding shall for any reason be held invalid, illegal, or unenforceable in any respects, such invalidity, illegality, or unenforceability shall not affect any other provision hereof, and this Memorandum of Understanding shall be construed as if such invalid, illegal, or unenforceable provision had never been contained herein.

12. The rights and remedies provided by this Memorandum of Understanding are cumulative and the use of any one right or remedy by either party shall not preclude or waive its right to use any or all other available remedies. Said rights and remedies are given in addition to any other rights the parties may have by law, statute, ordinance, or otherwise.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Understanding as of the day and year first above written.

OTTTX7

	CITY:
	CITY OF JACKSON, MISSOURI
ATTEST:	Dwain Hahs, Mayor
Angela Birk, City Clerk	
	THE VILLAS OF WEST PARK, LLC:
	Wayne Boehme, Member