

RESOLUTION

A RESOLUTION OF THE BOARD OF ALDERMEN OF PERRYVILLE, MISSOURI, OF SUPPORT FOR AN APPLICATION FROM RCH DEVELOPMENT, INC., FOR FUNDING TO CONSTRUCT AFFORDABLE HOUSING IN PERRYVILLE, MISSOURI.

WHEREAS, RCH Development, Inc., is proposing to build 40 duplex units with garages for families in the City of Perryville on an undeveloped tract of land between Alma Avenue and Edgemont Boulevard; and,

WHEREAS, the City of Perryville, Missouri, recognizes the need for safe, affordable, quality housing; and

WHEREAS, the City of Perryville, Missouri, acknowledges there is currently a significant shortage of suitable housing available in the Perryville and Perry County; and

WHEREAS, the financing and tax credits available through the Missouri Housing Development Commission will provide the financial resources to aid in developing these units with affordable rents; and

WHEREAS, the financing and tax credits available through the Missouri Housing Development Commission are limited and highly competitive resources.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE CITY OF PERRYVILLE, MISSOURI, AS FOLLOWS:

SECTION 1. That the City of Perryville hereby expresses its support for the proposal from RCH Development, Inc., for the 2023 MHDC Multi-Family Rental Production Program Notice of Funding Availability for the Montenot Meadow housing development.

SECTION 2. That the Mayor and City Administrator are hereby authorized to sign and send letters of support.

PASSED AND APPROVED this 15th day of August, 2023, by a vote of 6 ayes, 0 nays, 0 abstentions, and 0 absent.

CITY OF PERRYVILLE, MISSOURI

(SEAL)

ATTEST:



Tracy Prost
Tracy Prost, City Clerk

By:

Larry Riney
Larry Riney, Mayor